

# **Global FRP Cable Tray Market Size study, by Type (Ladder, Channel, Others) by Application (Chemicals, Oil & Gas, Power, Construction, Others) and Regional Forecasts 2022-2032**

<https://marketpublishers.com/r/GE1D13989A2BEN.html>

Date: June 2024

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GE1D13989A2BEN

## **Abstracts**

Global FRP Cable Tray Market is valued approximately at USD 321.72 million in 2023 and is anticipated to grow with a healthy growth rate of more than 8.36 % over the forecast period 2024-2032. The market for FRP (Fiber Reinforced Plastic) cable trays is the market that is involved in the manufacturing, marketing, and distribution of cable trays made of fiber-reinforced plastic (FRP) components. FRP cable trays are used for cable support and organization in a range of industries and applications. Their low weight, resistance to corrosion, durability, and longevity in demanding situations make them popular. The market includes suppliers, producers, distributors, and end users from a variety of industries, including telecommunications, power production, oil and gas, and construction. The market for FRP cable trays is expected to grow on the back of growing industrialization, infrastructure development and the demand for dependable cable management solutions.

Compared to conventional metal trays, FRP cable trays are lightweight and need less time and money to install, which makes them appealing for use in building projects. They are appropriate for tough locations like chemical factories and offshore oil platforms, where standard materials may degrade, because to their corrosion resistance and longevity. Demand for FRP cable trays has increased due to the growing emphasis on sustainability and environmental issues. This is because FRP cable trays have a reduced carbon footprint than metal counterparts and are frequently constructed from recycled materials. These elements are driving the FRP Cable Tray Market upward as businesses look for dependable, reasonably priced cable management options that satisfy environmental and operational requirements. However, the higher initial cost

compared to traditional metal cable trays, which can deter cost-sensitive buyers despite the long-term operational benefits.

The key regions considered for the global FRP Cable Tray market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. In 2023, Asia Pacific dominates the FRP Cable Tray Market in terms of revenue, fueled by rapid urbanization, industrialization, and rising energy demand. Large-scale investments in chemical infrastructure by public and private sectors help the area greatly, especially in Southeast Asia where hydrocarbon output is growing. Government and organizational goals for renewable energy generation and the exploitation of offshore hydrocarbon reserves, particularly in areas like the North Sea, further bolster this expansion. These elements support the FRP cable tray market's strong growth in Asia Pacific, which makes the area important for players in the market looking for expansion prospects in the cable management systems industry. On the other hand, the fastest-growing region for the FRP cable tray market is Europe.

Major market player included in this report are:

Aeron Composite Private Limited

Legrand Group

Sintex Plastics Technology Limited

Schneider Electric SE

FiberTech Composite Pvt. Ltd.

Eaton Corporation

Atkore International

Sonal Group - Frp and Grp Equipment Manufacturer and Exporter

Ercon Composites

Oglaend System Group

The detailed segments and sub-segment of the market are explained below:

By Type

Ladder

Channel

Others

By Application

Chemicals

Oil & Gas

Power

Construction  
Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

RoMEA

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and regional level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market.

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