

Global Frozen Snack Food Market Size study, by Product Type (Vegetables and Fruits, Meat, Poultry and Seafood, Bakery Products and Others), by Distribution Channel (Store-Based and Non-Store-Based), and Regional Forecasts 2021-2027

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Abstracts

Global Frozen Snack Food Market is valued approximately at USD 17.90 Billion in 2020 and is anticipated to grow with a healthy growth rate of more than 17.70% over the forecast period 2021-2027. These food products make cooking easier for consumers who have hectic lifestyle and provide a long shelf life when these products are kept at certain temperature. The global Frozen Snack Food market is being driven by growing trend of consuming Ready-to-Eat (RTE) food products, which reduces the time to cook and people are able to consume unique recipes without cooking. Another important driving factor for the growth of market is the rising working population, which has become busier in the urbanized lifestyle thus prefers frozen snacks. For instance: according to the World Bank data, the global labor force has increased from 3.429 billion in 2018 to 3.468 billion in 2019. Furthermore, rising personal disposable income and the growing penetration on online retailing which has made the consumers more aware and continuous introduction of new & unique products by the companies will provide new opportunities for the global Frozen Snack Food industry. For instance: in May 2021, KIND Healthy Snacks (KIND) launched the new product, KIND FROZEN™ Pints which is plant-based, frozen treat aisle with. However, lack of cold chain infrastructure and the preference of fresh & organic food products by the consumers may impede market growth over the forecast period of 2021-2027.

The regional analysis is based on the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World for the global Frozen Snack Food Market. Europe is the leading region across the world in terms of market share due to

advancements in food technology and enhanced standards of living have stimulated product demand in the region. Whereas, Asia-Pacific is anticipated to exhibit the highest CAGR over the forecast period 2021-2027, due to the shifting consumer inclination for ready to eat food products and presence of large food manufacturing industry in the region.

Major market player included in this report are:

Ardo

Aryzta AG

Amy's Kitchen, Inc.

Bellisio Foods, Inc.

Bonduelle

FINDUS

General Mills Inc.

Goya Foods, Inc.

Iceland Foods Ltd.

Nestl? S.A.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Vegetables and Fruits

Meat, Poultry and Seafood

Bakery Products

Others

By Distribution Channel:

Store-Based

Non-Store-Based

By Region:

North America

U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027.

Target Audience of the Global Frozen Snack Food Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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