

# Global Fried Onion Market Size study & Forecast, by Form (Strings, Flakes, Powder, Others), by Application type (Soups, Sauces, Meal toppings, Salads and Sandwiches, Instant Noodles, Others), and Regional Analysis, 2022-2029

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## Abstracts

Global Fried Onion Market is valued at approximately USD 4019 million in 2021 and is anticipated to grow with a healthy growth rate of more than 4.70% over the forecast period 2022-2029.

Fried Onions are pieces of onion which are either shallow-fried or deep fried and they are consumed as a snack or can either be used as an ingredient for other recipes. The growth of Global Fried Onion is mainly driven by the increase in consumer tastes and preferences towards trying new and different exotic flavors, which led to making different combinations in fried onion dishes. For instance, the companies are adding Indian spices to their fried onion dishes to give consumers a unique and different taste, a classic flavor of fried onion dishes. Onion rings are made from fried onions and as per the reports of Taste wise, onion rings are eaten on an average of 1.43 times every year. Another driving factor for the growth in the fried onion market is the on-the-go snacking habits of the people and fried is one the best choice for snacking because the companies are providing them in convenient and easy-to-carry bags. As per the reports released by Deerfield, 64% of the people choose to snack over their traditional or regular time meals which drive the market for snacking and ultimately fried onions. However, the fluctuating prices and shortage of onions are the restraining factors in the fried onions market. There are a lot of reasons for fluctuating prices of onions such as heavy rains and that too unseasonal and prolonged droughts and so on. In the US, the price of onion was USD 698 in May 2022 and there was a decline of -9.1% as compared to the previous month. And these fluctuations are existing in many countries of the world which acts as a challenge for the fried onions market.

The growth of plant-based diets acts as an opportunity for the fried onions market. Nowadays, many companies are using plant-based alternatives to make fried onions which can be consumed by vegans and gluten-intolerant people. As per studies, there is total of 79 million people who are vegan globally and 0.5-6% of the population are gluten intolerant, so there is a good scope and opportunity for the fried onions market to use plant-based diets. Moreover, sustainable packaging also acts as an opportunity as many manufacturers have started using recyclable packaging and they were using more sustainable methods of production and packaging such as reducing electricity consumption and reducing water usage. By following these sustainable practices, the manufacturers can deliver a better taste and flavors of fried onions and it won't harm the environment. As per reports. The global sustainable packaging market would be growing at a CAGR of 7.4% from 2022 to 2031 which will create a lot of opportunities for sustainable packaging in the fried onions market.

The key regions considered for the Global Fried Onion Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific dominated the market in terms of revenue, owing to the highest exporter of fried onions which is India followed by Vietnam. The shipments exported by India and Vietnam are 4027 and 2719 respectively as per Volza's Global Export Data. Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to the factors such as climatic conditions and easy availability of growing onions in this region.

Major market player included in this report are:

Olam International Limited  
McCormick & Company Inc.  
Roland Foods LLC  
Lion Foods Private Limited  
Fresh Gourmet Private Limited  
Pereg Gourmet Spices  
Verstegen Spices & Sauces UK Ltd.  
The Onion Group Ltd.  
Jaworski Vegetable Drying Plant  
Oregon Onion Inc.

Recent Developments in the Market:

In April 2021, Olam International took over a company called Olde Thompson for USD 950 million from Karinos Capital. The acquisition between both companies will help Olam International to leap up in the segment of spices worldwide.

In April 2019, Jaworski introduced fried onion in low-fat sunflower oil which is an innovative product. The product is gluten-free and genetically modified is not the source for onions in this method.

Global Fried Onion Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Form, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Form:

Strings

Flakes

Powder

Others

By Application:

Soups

Sauces

Meal toppings

Salads and Sandwiches

Instant Noodles

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

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