

Global Forth Party Logistics Market Size study, By Types (Industry Innovator Model, Solution Integration Model, Synergy Plus Operating Model) By End-User (Aerospace & Defence, Automotive, Consumer Electronics, Food & Beverages, Industrial, Retail, Healthcare, Other), and Regional Forecasts 2022-2028

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Abstracts

Global Forth Party Logistics Market is valued approximately USD 57.9 Billion in 2021 and is anticipated to grow with a healthy growth rate of more than 6.7 % over the forecast period 2022-2028. Forth Party Logistics, also known as 4PL, is a type of logistics service provider and acts as an intermediate between organization service providing company. Fourth Party Logistics is a modern way for the business owner to outsource the supply chain to an external service provider known as 4PL companies. 4PL companies manage all different responsibilities of assessing, planning, designing, running, and building supply chain solution on behalf of the firm. The rising expansion of the Logistics and Transportation Sector and increasing adoption of 4PL services as well as strategic initiatives from leading market players are key drivers accelerating the growth of the Global Forth Party Logistics Market. For instance, according to Statista - In 2020, the global logistics industry was estimated at USD 5.75 trillion, and the logistics industry is projected to exceed USD 6.83 trillion by 2024. Furthermore, leading market players are working towards strategic initiatives to leverage the growing adoption of Fourth Party Logistics Services. For instance, in December 2021, France based logistics company Speed Group entered into an agreement with Dream Logistics to acquire 80 % of the shares in the company's subsidiary for transport management services, known as fourth-party logistics (4PL). Also, the rising need for effective supply chain management and the increasing emergence of E-Commerce platforms would create lucrative growth opportunities during the forecast period 2022-2028. However,

different logistic regulations worldwide as well as a lack of adoption from SMEs due to budget constraints impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Forth Party Logistics Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to factors such as the rising adoption of 4PL services and the presence of leading market players. Whereas, the Asia Pacific is expected to be the fastest growing region owing to increasing outsourcing of logistics functions across various industries as well as increasing penetration of leading 4PL service providers in the region.

Major market players included in this report are:

4PL Group

4PL Central Station

4PL Consultancy Ltd.

A.P. Moller-Maersk

Accenture

Allyn International Services, Inc.

C.H. Robinson Worldwide, Inc.

CEVA Logistics

Logistics Plus Inc.

Orkestra SCS

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type

Industry Innovator Model

Solution Integrator Model

Synergy Plus Operation Model

By End User

Aerospace and Defence
Automotive
Consumer Electronics
Food and Beverages
Industrial
Retail
Healthcare
Others

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Forth Party Logistics Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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