

Global Forestry Machinery Market Size study & Forecast, by Machinery (Skidders, Forwarders, Swing Machines, Bunchers, and other forestry machinery.) and Regional Analysis, 2022-2029

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Abstracts

The global Forestry Machinery Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2029. Forestry Machinery is power-driven equipment that aids in harvesting excavation and finishing of a wooden area. It includes Skidders, Forwarders, Swing Machines, and Bunchers. The Forestry Machinery market is expanding because of factors such as the rising food demand globally and growing cultivation activities

According to Statista in 2020, the global food market generated a revenue of around USD 9.43 tn. Also, the market is estimated to rise annually by 6.21 %. By 2027, the market is expected to attain a volume of 2,917,437.3 mKg. Whereas rising demand for biomass and energy usage and growing awareness of forest preservation create lucrative opportunities for the market. However, the threat of substitutes hampers the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Forestry Machinery Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Europe dominated the market in terms of revenue, owing to the increasing financial support from agricultural policy to rural areas and measures are taken by EU countries. Also, Europe is expected to grow significantly during the forecast period, owing to factors such as increasing food demand, growing cultivation activities and preference of mechanical harvesting

Major market players included in this report are:

Deere and Company

Komatsu
Barko Hydraulics L.L.C.
Tigercat International Inc
Caterpillar
Kubota Corporation
Rottne Industri AB
Kawasaki Heavy Industries Ltd
Volvo
Hitachi

Recent Developments in the Market:

In May 2022, Intelligent Boom Control (IBC), a new operator assistance control feature for the 900 MH-Series Tracked Harvester, was announced by John Deere. Intelligent Boom Control assists the operator by ensuring consistent and smooth operation on the job. This series is the result of a global collaboration between the John Deere Wheeled Cut-to-Length and Full-Tree Forestry teams, with the goal of incorporating IBC's field-proven technology into the MH-Series of tracked harvesters.

In September 2022 : Komatsu introduced a swing machine for wood processing. The new Komatsu PC230F-11 forestry processor is intended for heavy-duty timber delimiting, cutting, and stacking operations. Large trees can be moved more easily with this powerful swing system and a massive circle. The machine is powered by a 197-horsepower Komatsu Tier 4 Final engine, which is more fuel efficient than Tier 4 Interim engines. It also has twice as much fuel capacity. Komatsu relocated the fuel tank to the counterweight, making more room for tools, oil, and chains.

Global Forestry Machinery Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Machinery, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries

involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Machinery:

Skidders,
Forwarders,
Swing Machines,
Bunchers,
other forestry machinery.

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

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