

Global Foot Ulcer Sensors Market Size study & Forecast, by Type (Temperature Sensors, Pressure Sensors, Humidity Sensors, and Others), by Product (In-shoe Sensors, In-sole Sensors) by Application (Diabetes Management, Sports & Athletics, Others), by Sales Channel (Offline, Online) and Regional Analysis, 2022-2029

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Abstracts

Global Foot Ulcer Sensors Market is valued at approximately USD 152.36 million in 2021 and is anticipated to grow with a healthy growth rate of more than 3.70% over the forecast period 2022-2029. Foot ulcer sensors are tools used to measure and monitor the healing of foot ulcers, lowering the risk of amputations. The presence of foot ulcers are being detected by these sensors by monitoring changes in the skin's temperature, pressure, and moisture content. More precise and real-time data-driven foot ulcer sensors are being developed, enabling earlier intervention. Moreover, foot ulcer sensor technology combines sensors with other cutting-edge technologies, such as wearables and mobile devices. The Foot Ulcer Sensors market is expanding because of factors such as rising diabetes prevalence and peripheral artery disease (PAD) and the rising geriatric population.

The National Diabetes Statistical Report, released by the Centers for Disease Control and Prevention in June 2022, estimates that 37.3 million people worldwide have diabetes, with 11.3% of all instances that have been identified occurring in the United States. Typically, 5% of diabetes mellitus patients have foot ulcers, and 1% need to have their feet amputated. Similarly, to this, it is anticipated that by the end of 2025, there will be 5 million diabetics in the UK, up from the present 3.3 million. Every year, the NHS spends around USD 1.38 billion on the treatment of diabetic foot ulcers.

Moreover 60,000 people in England have diabetic foot ulcers; every week, 160 people have their feet amputated due to these ulcers, and more than 60% of these patients die within five years after having their feet amputated. Thus rising prevalence of foot ulcers among diabetic patient is fostering the market growth. In addition, rising technological advancement in product development is fostering the market growth. However, the rising high Cost of Foot Ulcer Sensors and lack of product awareness may halt market growth.

The key regions considered for the Global Foot Ulcer Sensors Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific dominated the market in terms of revenue, owing to the prevalence of diabetes in the region, rising target population, rising geriatric population and rising product development activities in the region. Whereas North America is expected to grow with the highest CAGR during the forecast period, owing to factors such rising technological advancement and the presence of key market players in the region.

Major market player included in this report are:

Moticon ReGo AG.

Sensor Products Inc.

Voxelcare

Digitsole

Linepro Controls Pvt Ltd.

PI Bioelectronics Co., Ltd.

Sensor Products Inc.

Cardinal Health Inc

Organogenesis Inc.

Medline Industries, Inc.

Recent Developments in the Market:

In January 2022, In India, Alkem Labs introduced a novel, patented method for the treatment of diabetic foot ulcers (DFU). The approach is based on 4D Bioprinting technology, which can be applied to treat deep, persistent wounds that don't heal.

Global Foot Ulcer Sensors Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type, Product, Application, Sales Channel, Region
Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World
Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Typeofferings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Temperature Sensors

Pressure Sensors

Humidity Sensors

Others

By Product:

In-shoe Sensors

In-sole Sensors

By Application:

Diabetes Management

Sports & Athletics

Others

By Sales Channel:

Offline

Online

By Region:

North America

U.S.

Canada

Europe

UK

Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
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Rest of the World

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