

Global Food Trucks Market Size study, By Type (Expandable, Boxes, Customized Trucks, Buses & Vans, Others), By Food (Fast Food, Vegan & Meat Plant, Barbecue and Snacks, Dessert & Confectionery, Bakery, Others), By Size (Small, Medium, Large), and Regional Forecasts 2021-2027

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Abstracts

Global Food Trucks Market is valued at approximately USD 3.93 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 6.8 % over the forecast period 2021-2027. Food Trucks are vehicles to cook, prepare and sell food. It includes fast food, vegan and meat plants etc. The increasing investments in food services have led to the adoption of Food Trucks across the forecast period. For Instance: according to the Food and Agriculture Organization in 2021, the global production, trade and sale of food is increasing rapidly such as global supplies of wheat, sugar, rice meat oil crops etc. is expected to increase. According to Statista in 2021, the global production volume of wheat is estimated to 765 million metric tons and the global sugar production is amounted to 179 million metric tons during 2019-2020 Rising food festivals and social events enhance the growth of food trucks market. Also, with the increasing awareness towards food quality, the adoption & demand for Food Trucks is likely to increase the market growth during the forecast period. However, food trucks are not suitable for a large consumer base which impedes the growth of the market over the forecast period of 2021-2027.

The geographical regions considered for the global Food Trucks market analysis includes Asia Pacific, North America, Europe, Latin America and Rest of the World. Europe dominated the market across the world for food trucks market and projected the largest revenue share owing to the increasing food festivals, and street food events.

Whereas, Asia-Pacific is also estimated to be a rapidly growing region during 2021-2027. The Food trucks market is tremendously growing because of factors such as rising disposable income, growing demand for street food etc.

Major market players included in this report are:

Prestige Food Trucks
United Food Trucks United, LLC
M&R Trailers
VS Veicoli Speciali
MRA
Futuristo Trailers
MSM Catering Trucks Manufacturing
The Fud Trailer Company
Food Truck Company B.V.
Bostonian Body, Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Expandable
Boxes
Buses & Vans
Customized Trucks
Others

By Size:

Small
Medium
Large

By Food:

Barbecue & Snacks
Fast Food
Desserts & Confectionery

Bakery
Vegan & Meat Plant
Others

By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Food Trucks Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists

Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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