

Global Food Traceability Market Size study & Forecast, by Material Technology Type (RFID, Barcodes, Infrared, Biometrics, GPS), Software Type (ERP, LIMS, Warehouse), by End User (Food Manufacturing, Warehouse, and Transport, Retailing, Government Departments, Others), by Application (Fresh Food Produce, Dairy Products, Beverage Products, Others), and Regional Analysis, 2022-2029

<https://marketpublishers.com/r/GC6B08E9ACD4EN.html>

Date: January 2023

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GC6B08E9ACD4EN

Abstracts

Global Food Traceability Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2029. Food Traceability tracks the movement of food product, and their ingredients across all the stages of the supply chain. It includes processing, distribution, production of food and ingredients

The Food Traceability market is expanding because of factors such as the rising threat of food-borne diseases and growing healthcare investment towards foodborne diseases in the forecast period.

According to the World Health Organization in 2020, around 600 million people across the globe suffered from food-borne diseases. The major cause of these diseases is the consumption of contaminated food products. Thus, food safety has become a major concern and is estimated to surge the demand for the food traceability market.

Whereas, technological advancement in food traceability and growing initiatives to improve food safety creates lucrative opportunities for the market. However, rising concerns about food safety among consumers hamper the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Food Traceability Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America dominates the regional market in terms of revenue, owing to the increasing demand from end-use industries, demand, and adoption of QD technology, etc. Whereas the Asia Pacific is expected to grow during the forecast period, owing to factors such as increasing demand for electronic devices, rising consumer spending on electronics, and rising government regulations toward environmental protection

Major market players included in this report are:

C.H. Robinson (US)
Bio-Rad Laboratories, Inc (US),
OPTEL GROUP (Canada),
Cognex (US),
Honeywell International Inc. (US),
SGS SA (Switzerland),
Zebra Technologies (US),
Bar Code Integrators (US),
Carlisle (US),
Merit-Trax (Canada),

Recent Developments in the Market:

In June 2020, Cognex (US) acquired SUALAB (Korea). This acquisition will advance its leadership in deep learning-based machine vision and enhance the company's deep learning capabilities.

Jul 2019, SGS SA (Switzerland) acquired a major stake in DMW ENVIRONMENTAL SAFETY LTD.(UK), a leading solution provider of health and safety services, fire safety audits, including building compliance services, water hygiene services (legionella risk assessment), asbestos surveys, monitoring and analysis, and occupational hygiene.

Global Food Traceability Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Technology, Software, End-user, Application Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Technology:

RFID,
Barcodes,
Infrared,
Biometrics,
GPS

By Software:

ERP,
LIMS,
Warehouse

By End-user:

Food Manufacturing,
Warehouse and Transport,
Retailing,
Government Departments,
Others

By Application:

Fresh Food Produce,
Dairy Products,
Beverage Products,
Others

By Region:

North America

U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

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