

Global Food Thickener Market Size study & Forecast, by Category (Hydrocolloids, Protein, and Starch); by Application (Bakery & Confectionery, Dairy-Based Products, Sauces & Dressings, Beverages, and Others) and Regional Analysis, 2022-2029

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Abstracts

The global Food Thickener Market is valued at approximately USD 13.92 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 4.57 % over the forecast period 2022-2029. Food Thickener is used as gelling, stabilizing, and thickening agent. It includes hydrocolloids, starch, proteins, and others. These are used to improve the properties of food products such as texture, density, stability, and flavor. The Food Thickener market is expanding because of factors such as the rising demand for bakery products and consumer awareness of a healthy diet.

According to Statista in 2022, bread and bakery products generated revenue of around USD 1,085 billion and is projected to increase annually by 7.70% during 2022-2027. Also, the average volume per person in the Bread & Bakery Products segment is expected to amount to 78.5kg in 2022. Whereas rising disposable income and growing consumption of packaged food create lucrative opportunities for the market. However, fluctuating prices of food thickeners hamper market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Food Thickener Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America dominated the market in terms of revenue, owing to the increasing product demand by food and beverages industries, and growing awareness towards healthy food. Whereas North America is expected to grow significantly during the forecast period, owing to factors such as increasing demand for products such as muffins,



cupcakes, pastries, and others.

Major market players included in this report are:

Cargill, Inc.

Archer Daniels Midland Company

DuPont De Nemours, Inc.

Tate & Lyle PLC

CP Kelco

Kerry Inc.

Ingredion Incorporated

Ashland

TIC Gums, Inc.

FDL Limited

Recent Developments in the Market:

In October 2011, the global hydrocolloid price increased by 5% to 15% due to increases in raw material, energy, and logistics costs, which had a direct impact on the overall thickener market.

Global Food Thickener Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape,

Growth factors, and Trends

Segments Covered Category, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key



players. The detailed segments and sub-segment of the market are explained below:

By Category: Hydrocolloids Protein

Starch

By Application:

Bakery & Confectionery

Dairy-Based Products

Sauces & Dressings

Beverages

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

RoLA

Rest of the World



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