

Global Food Sweetener Market Size study, by Product Type(Sucrose (Common Sugar), Starch Sweeteners and Sugar Alcohols, High Intensity Sweeteners (HIS)), by Application (Bakery and Confectionery, Dairy and Desserts, Beverages, Meat and Meat Products, Soups, Sauces, and Dressings, Other Applications), and Regional Forecasts 2021-2027

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Abstracts

Global Food Sweetener Market is valued at approximately USD 85.92 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 2.49 % over the forecast period 2021-2027. Sweeteners are a variety of natural and manufactured compounds that give foods and beverages a sweet taste. They can be used for food preservation, fermentation baking and food browning and caramelization, in addition to sweetening. Natural sweeteners are popular as food and flavoring since they are both nutritious and beneficial. Consumers are increasingly choosing natural and zero-calorie sweeteners such as stevia as a result of rising obesity concerns. According to an internal poll conducted by the Global Stevia Institute, over 60% of Americans prefer lowcalorie sugar alcohols in their diets. Furthermore, sugar replacements such as xylitol, erythritol, and mannitol are becoming increasingly popular around the world. This is due to increased consumer awareness, government laws aimed at reducing sugar intake, and their inclusion in a variety of health and wellness food products. The market for sweeteners in emerging nations is being pushed by a shift in preference for convenience (driven mostly by urbanization), an increasing working-women population, and rising household incomes, among other things. Overall, the enormous demand for food in emerging countries has prompted the entire value chain to create markets for food sweeteners, resulting in increased demand for food sweeteners. According to the World Health Organization, the majority of countries with high sugar consumption are



growing economies, and as a result, these countries have a larger burden of lifestyle diseases (WHO). This in turn will propel the market growth. However, ambiguity in the minds of consumers associated with the consumption of natural sweeteners and their ill-effects on human health may impede the market growth over the forecast years.

The regional analysis of the global Food Sweetener Market is segmented for the key regions such as North America, Europe, Asia Pacific, Latin America, and Rest of the World (ROW). Asia Pacific is the dominating region across the world in terms of market share due to increasing demand for sugar-enriched food and beverage products in the region. Whereas Asia pacific is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027, due to growing inclination of consumers toward health-benefiting food products across the region.

Major market player included in this report are:

Tate & Lyle PLC

Cargill Incorporated Archer Daniels Midland Company DuPont de Nemours, Inc Ingredion Incorporated Ajinomoto Co., Inc. PureCircle Limited NutraSweet Company GLG Life Tech Corporation Tereos S.A.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type: Sucrose (Common Sugar) Starch Sweeteners and Sugar Alcohols High Intensity Sweeteners (HIS)



By Application: **Bakery and Confectionery** Dairy and Desserts **Beverages** Meat and Meat Products Soups, Sauces, and Dressings **Other Applications** By Region: North America U.S. Canada Europe UK Germany France Spain Italy ROE Asia Pacific China India Japan Australia South Korea **RoAPAC** Latin America Brazil Mexico Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018-19 Base year – 2019-2020 Forecast period – 2021 to 2027.

Target Audience of the Global Food Sweetener Market in Market Study:



Key Consulting Companies & Advisors Large, medium-sized, and small enterprises Venture capitalists Value-Added Resellers (VARs) Third-party knowledge providers Investment bankers Investors



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