

Global Food Processing Seals Market Size study, by Material Type (Metal, Face Materials and Elastomers), by Application (Bakery & Confectionery, Meat, Poultry & Seafood, Dairy Products, Beverages and Others) and Regional Forecasts 2021-2027

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Abstracts

Global Food Processing Seals Market is valued approximately at USD 2.9 Billion in 2020 and is expected to witness market growth rate of approximately 2.5% over the forecast period 2021-2027. Food Processing Seals are the materials which are used to seal the food items, protect their edibility and protect beverages from spilling. The global Food Processing Seals market is being driven by increasing production of milk as it is transported around the world with high safety and hygiene. For instance, according to the World Bank, there has been an increase in milk production from 530 million tons in 1988 to 843 million tons in 2018. The other driving factor is the increase in demand for packaged and frozen food. According to Statista, the frozen food market increased from USD 260.8 Billion in 2018 to USD 272.11 Billion in 2019 and is expected to grow steadily and value at USD 366.3 Billion by 2026. Furthermore, increase in food demand, expanding food & beverage industry, growing e-commerce sales and increasing food processing industry will provide new opportunities for the global Food Processing Seals industry. However, increase in the demand for organic products may impede market growth over the forecast period of 2021-2027.

The regional analysis is based on the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World for the global Food Processing Seals Market. Europe is the leading region across the world in terms of market share owing to high demand for processed and packaged food and presence of established private players in the region. Whereas Asia-Pacific is anticipated to exhibit the highest CAGR over the forecast period 2021-2027 due to rising production of beverages, favorable

government policies to promote transportation and manufacturing, and increasing investments by the private companies in the region.

Major market player included in this report are:

Freudenberg Group (Germany)
AESSEAL Plc (UK)
Smiths Group Plc (UK)
Flowserve Corporation (US)
A.W. Chesterton Company (US)
SKF (US)
Parker Hannifin (US)
Trelleborg AB (Sweden)
IDEX Corporation (US)
EnPro Industries, Inc. (US)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material Type:

Metal
Face Materials
Elastomers

By Application:

Bakery & Confectionery
Meat, Poultry & Seafood
Dairy Products
Beverages

Others

By Region:

North America
U.S.
Canada

Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027.

Target Audience of the Global Food Processing Seals Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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