

Global Food Packaging Films Market Size study & Forecast, by Type (Flexible Packaging Films, Rigid Packaging Films) by Material (Polyethylene, Polypropylene, Polyethylene Terephthalate, Polyamide), by Application (Fruits & Vegetables, Bakery & Confectionery, Meat, Poultry & Seafood, Convenience Foods, Dairy Products) and Regional Analysis, 2022-2029

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Abstracts

Global Food Packaging Films Market is valued approximately USD XXX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. A thin polymeric material packaging film is used to protect various foods from hazardous bacteria and preserve it. Films used in food packaging preserve the product's functional qualities while preventing the loss of flavor, color, aroma, and nutrients. Food items like cheese, snacks, cookies, dairy products, liquid and semi-solid foods, bakery items, meat, and other dry foods are among the products they are used to package. Food packaging often uses plastic sheets composed of polyethylene, polypropylene, polyethylene terephthalate, polyvinylchloride, polyamide, and ethylene vinyl alcohol. The key factor driving market is rising demand for convenience food products, innovative packaging solutions for extended shelf life of fresh food and growing demand for oriented films. The market is anticipated to increase in response to rising per-capita disposable income and rising population. Food that is packaged is protected from leaks and barriers. Additionally, packaging preserves food quality while preventing infections and contaminants. These advantages are promoting market growth. Another reason boosting the industry's growth is the rising popularity of convenience foods such finger food, chocolate, snacks, and beverages because of their

longer shelf lives. In addition, ready-to-eat snacks are in high demand due to sedentary lifestyles, which is projected to have a positive impact on the growth of the food packaging films market.

Convenience food is popular as it is convenient to carry, has a long shelf life, and is therefore ready to eat. Snacks, finger foods, chocolate, beverages, etc. are among these products. These foods require minimal preparation time because they are frequently served hot in ready-to-eat packaging. Increasing demand for ready-to-eat snacks will lead to an increase in the popularity of convenience food. Thus, the rising demand for convenience food is anticipated to create the lucrative demand for the market. According to Statista, in 2019 the convenience food market is valued USD 8.24 billion; in 2022 the number reached USD 20.28 billion and it is anticipated to reach USD 39.81 billion by 2025. Additionally, growing innovations in eco-friendly packaging solution is anticipated to create the lucrative opportunity for the market during forecast period. However, availability of substitute may stifle market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Food Packaging Films Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the dominating region across the world in terms of market share, owing to the rising demand for ready to eat food and rising packaged food market in the region. Whereas, Asia Pacific is also anticipated to exhibit highest growth rate over the forecast period, owing to factors such as large population, rising demand for convenience food products, growing packaged food demand, and availability of cheap raw materials for packaging would create lucrative growth prospects for the Food Packaging Films market across Asia Pacific region.

Major market player included in this report are:

Amcor plc (Australia)

Berry Global (US)

Coveris (Austria)

DS Smith (UK)

Sealed Air Corporation (US)

Graphic Packaging Holding Company (US)

Charter Next Generation (US)

Mondi Group (UK)

DuPont Teijin Films (Japan)

WestRock (US)

Recent Developments in the Market:

In May 2022, Innovia Films launched a brand-new 6.2-meter multi-layer co-extrusion section at its Pock, Poland, facility. Low-density polyolefin compress film would be produced on the advanced equipment specifically for shrink sleeve tags or other common applications.

Global Food Packaging Films Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type, Material, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Flexible Packaging Films

Rigid Packaging Films

By Material:

Polyethylene

Polypropylene

Polyethylene Terephthalate

Polyamide

By Application:

Fruits & Vegetables

Bakery & Confectionery
Meat, Poultry & Seafood
Convenience Foods
Dairy Products

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

RoLA

Rest of the World

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Billion)
 - 1.2.1. Food Packaging Films Market, by Region, 2019-2029 (USD Billion)
 - 1.2.2. Food Packaging Films Market, by Type, 2019-2029 (USD Billion)
 - 1.2.3. Food Packaging Films Market, by Material, 2019-2029 (USD Billion)
 - 1.2.4. Food Packaging Films Market, by Application, 2019-2029 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL FOOD PACKAGING FILMS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL FOOD PACKAGING FILMS MARKET DYNAMICS

- 3.1. Food Packaging Films Market Impact Analysis (2019-2029)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Rising demand for convenience food products
 - 3.1.1.2. Rising demand for oriented films
 - 3.1.2. Market Challenges
 - 3.1.2.1. Availability of substitute
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Growing innovations in eco-friendly packaging solution

CHAPTER 4. GLOBAL FOOD PACKAGING FILMS MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers

- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. Industry Experts Prospective
- 4.7. Analyst Recommendation & Conclusion

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL FOOD PACKAGING FILMS MARKET, BY TYPE

- 6.1. Market Snapshot
- 6.2. Global Food Packaging Films Market by Type, Performance - Potential Analysis
- 6.3. Global Food Packaging Films Market Estimates & Forecasts by Type 2019-2029 (USD Billion)
- 6.4. Food Packaging Films Market, Sub Segment Analysis
 - 6.4.1. Flexible Packaging Films
 - 6.4.2. Rigid Packaging Films

CHAPTER 7. GLOBAL FOOD PACKAGING FILMS MARKET, BY MATERIAL

- 7.1. Market Snapshot
- 7.2. Global Food Packaging Films Market by Material, Performance - Potential Analysis
- 7.3. Global Food Packaging Films Market Estimates & Forecasts by Material 2019-2029 (USD Billion)
- 7.4. Food Packaging Films Market, Sub Segment Analysis
 - 7.4.1. Polyethylene
 - 7.4.2. Polypropylene

- 7.4.3. Polyethylene Terephthalate
- 7.4.4. Polyamide

CHAPTER 8. GLOBAL FOOD PACKAGING FILMS MARKET, BY APPLICATION

- 8.1. Market Snapshot
- 8.2. Global Food Packaging Films Market by Application, Performance - Potential Analysis
- 8.3. Global Food Packaging Films Market Estimates & Forecasts by Application 2019-2029 (USD Billion)
- 8.4. Food Packaging Films Market, Sub Segment Analysis
 - 8.4.1. Fruits & Vegetables
 - 8.4.2. Bakery & Confectionery
 - 8.4.3. Meat, Poultry & Seafood
 - 8.4.4. Convenience Foods
 - 8.4.5. Dairy Products

CHAPTER 9. GLOBAL FOOD PACKAGING FILMS MARKET, REGIONAL ANALYSIS

- 9.1. Food Packaging Films Market, Regional Market Snapshot
- 9.2. North America Food Packaging Films Market
 - 9.2.1. U.S. Food Packaging Films Market
 - 9.2.1.1. Type breakdown estimates & forecasts, 2019-2029
 - 9.2.1.2. Material breakdown estimates & forecasts, 2019-2029
 - 9.2.1.3. Application breakdown estimates & forecasts, 2019-2029
 - 9.2.2. Canada Food Packaging Films Market
- 9.3. Europe Food Packaging Films Market Snapshot
 - 9.3.1. U.K. Food Packaging Films Market
 - 9.3.2. Germany Food Packaging Films Market
 - 9.3.3. France Food Packaging Films Market
 - 9.3.4. Spain Food Packaging Films Market
 - 9.3.5. Italy Food Packaging Films Market
 - 9.3.6. Rest of Europe Food Packaging Films Market
- 9.4. Asia-Pacific Food Packaging Films Market Snapshot
 - 9.4.1. China Food Packaging Films Market
 - 9.4.2. India Food Packaging Films Market
 - 9.4.3. Japan Food Packaging Films Market
 - 9.4.4. Australia Food Packaging Films Market

- 9.4.5. South Korea Food Packaging Films Market
- 9.4.6. Rest of Asia Pacific Food Packaging Films Market
- 9.5. Latin America Food Packaging Films Market Snapshot
 - 9.5.1. Brazil Food Packaging Films Market
 - 9.5.2. Mexico Food Packaging Films Market
 - 9.5.3. Rest of Latin America Food Packaging Films Market
- 9.6. Rest of The World Food Packaging Films Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Top Market Strategies
- 10.2. Company Profiles
 - 10.2.1. Amcor plc (Australia)
 - 10.2.1.1. Key Information
 - 10.2.1.2. Overview
 - 10.2.1.3. Financial (Subject to Data Availability)
 - 10.2.1.4. Product Summary
 - 10.2.1.5. Recent Developments
 - 10.2.2. Berry Global (US)
 - 10.2.3. Coveris (Austria)
 - 10.2.4. DS Smith (UK)
 - 10.2.5. Sealed Air Corporation (US)
 - 10.2.6. Graphic Packaging Holding Company (US)
 - 10.2.7. Charter Next Generation (US)
 - 10.2.8. Mondi Group (UK)
 - 10.2.9. DuPont Teijin Films (Japan)
 - 10.2.10. WestRock (US)

CHAPTER 11. RESEARCH PROCESS

- 11.1. Research Process
 - 11.1.1. Data Mining
 - 11.1.2. Analysis
 - 11.1.3. Market Estimation
 - 11.1.4. Validation
 - 11.1.5. Publishing
- 11.2. Research Attributes
- 11.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Food Packaging Films Market, report scope

TABLE 2. Global Food Packaging Films Market estimates & forecasts by Region
2019-2029 (USD Billion)

TABLE 3. Global Food Packaging Films Market estimates & forecasts by Type
2019-2029 (USD Billion)

TABLE 4. Global Food Packaging Films Market estimates & forecasts by Material
2019-2029 (USD Billion)

TABLE 5. Global Food Packaging Films Market estimates & forecasts by Application
2019-2029 (USD Billion)

TABLE 6. Global Food Packaging Films Market by segment, estimates & forecasts,
2019-2029 (USD Billion)

TABLE 7. Global Food Packaging Films Market by region, estimates & forecasts,
2019-2029 (USD Billion)

TABLE 8. Global Food Packaging Films Market by segment, estimates & forecasts,
2019-2029 (USD Billion)

TABLE 9. Global Food Packaging Films Market by region, estimates & forecasts,
2019-2029 (USD Billion)

TABLE 10. Global Food Packaging Films Market by segment, estimates & forecasts,
2019-2029 (USD Billion)

TABLE 11. Global Food Packaging Films Market by region, estimates & forecasts,
2019-2029 (USD Billion)

TABLE 12. Global Food Packaging Films Market by segment, estimates & forecasts,
2019-2029 (USD Billion)

TABLE 13. Global Food Packaging Films Market by region, estimates & forecasts,
2019-2029 (USD Billion)

TABLE 14. Global Food Packaging Films Market by segment, estimates & forecasts,
2019-2029 (USD Billion)

TABLE 15. Global Food Packaging Films Market by region, estimates & forecasts,
2019-2029 (USD Billion)

TABLE 16. U.S. Food Packaging Films Market estimates & forecasts, 2019-2029 (USD
Billion)

TABLE 17. U.S. Food Packaging Films Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 18. U.S. Food Packaging Films Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 19. Canada Food Packaging Films Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 20. Canada Food Packaging Films Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 21. Canada Food Packaging Films Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 22. UK Food Packaging Films Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 23. UK Food Packaging Films Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 24. UK Food Packaging Films Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 25. Germany Food Packaging Films Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 26. Germany Food Packaging Films Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 27. Germany Food Packaging Films Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 28. France Food Packaging Films Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 29. France Food Packaging Films Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 30. France Food Packaging Films Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 31. Italy Food Packaging Films Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 32. Italy Food Packaging Films Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 33. Italy Food Packaging Films Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 34. Spain Food Packaging Films Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 35. Spain Food Packaging Films Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 36. Spain Food Packaging Films Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 37. RoE Food Packaging Films Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 38. RoE Food Packaging Films Market estimates & forecasts by segment

2019-2029 (USD Billion)

TABLE 39. RoE Food Packaging Films Market estimates & forecasts by segment

2019-2029 (USD Billion)

TABLE 40. China Food Packaging Films Market estimates & forecasts, 2019-2029

(USD Billion)

TABLE 41. China Food Packaging Films Market estimates & forecasts by segment

2019-2029 (USD Billion)

TABLE 42. China Food Packaging Films Market estimates & forecasts by segment

2019-2029 (USD Billion)

TABLE 43. India Food Packaging Films Market estimates & forecasts, 2019-2029 (USD

Billion)

TABLE 44. India Food Packaging Films Market estimates & forecasts by segment

2019-2029 (USD Billion)

TABLE 45. India Food Packaging Films Market estimates & forecasts by segment

2019-2029 (USD Billion)

TABLE 46. Japan Food Packaging Films Market estimates & forecasts, 2019-2029

(USD Billion)

TABLE 47. Japan Food Packaging Films Market estimates & forecasts by segment

2019-2029 (USD Billion)

TABLE 48. Japan Food Packaging Films Market estimates & forecasts by segment

2019-2029 (USD Billion)

TABLE 49. South Korea Food Packaging Films Market estimates & forecasts,

2019-2029 (USD Billion)

TABLE 50. South Korea Food Packaging Films Market estimates & forecasts by

segment 2019-2029 (USD Billion)

TABLE 51. South Korea Food Packaging Films Market estimates & forecasts by

segment 2019-2029 (USD Billion)

TABLE 52. Australia Food Packaging Films Market estimates & forecasts, 2019-2029

(USD Billion)

TABLE 53. Australia Food Packaging Films Market estimates & forecasts by segment

2019-2029 (USD Billion)

TABLE 54. Australia Food Packaging Films Market estimates & forecasts by segment

2019-2029 (USD Billion)

TABLE 55. RoAPAC Food Packaging Films Market estimates & forecasts, 2019-2029

(USD Billion)

TABLE 56. RoAPAC Food Packaging Films Market estimates & forecasts by segment

2019-2029 (USD Billion)

TABLE 57. RoAPAC Food Packaging Films Market estimates & forecasts by segment

2019-2029 (USD Billion)

TABLE 58. Brazil Food Packaging Films Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 59. Brazil Food Packaging Films Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 60. Brazil Food Packaging Films Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 61. Mexico Food Packaging Films Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 62. Mexico Food Packaging Films Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 63. Mexico Food Packaging Films Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 64. RoLA Food Packaging Films Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 65. RoLA Food Packaging Films Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 66. RoLA Food Packaging Films Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 67. Row Food Packaging Films Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 68. Row Food Packaging Films Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 69. Row Food Packaging Films Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 70. List of secondary sources, used in the study of global Food Packaging Films Market

TABLE 71. List of primary sources, used in the study of global Food Packaging Films Market

TABLE 72. Years considered for the study

TABLE 73. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

List Of Figures

LIST OF FIGURES

- FIG 1. Global Food Packaging Films Market, research methodology
 - FIG 2. Global Food Packaging Films Market, Market estimation techniques
 - FIG 3. Global Market size estimates & forecast methods
 - FIG 4. Global Food Packaging Films Market, key trends 2021
 - FIG 5. Global Food Packaging Films Market, growth prospects 2022-2029
 - FIG 6. Global Food Packaging Films Market, porters 5 force model
 - FIG 7. Global Food Packaging Films Market, pest analysis
 - FIG 8. Global Food Packaging Films Market, value chain analysis
 - FIG 9. Global Food Packaging Films Market by segment, 2019 & 2029 (USD Billion)
 - FIG 10. Global Food Packaging Films Market by segment, 2019 & 2029 (USD Billion)
 - FIG 11. Global Food Packaging Films Market by segment, 2019 & 2029 (USD Billion)
 - FIG 12. Global Food Packaging Films Market by segment, 2019 & 2029 (USD Billion)
 - FIG 13. Global Food Packaging Films Market by segment, 2019 & 2029 (USD Billion)
 - FIG 14. Global Food Packaging Films Market, regional snapshot 2019 & 2029
 - FIG 15. North America Food Packaging Films Market 2019 & 2029 (USD Billion)
 - FIG 16. Europe Food Packaging Films Market 2019 & 2029 (USD Billion)
 - FIG 17. Asia pacific Food Packaging Films Market 2019 & 2029 (USD Billion)
 - FIG 18. Latin America Food Packaging Films Market 2019 & 2029 (USD Billion)
 - FIG 19. Global Food Packaging Films Market, company Market share analysis (2021)
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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