

Global Food & Grocery Retail Market Size study, by Product (Packaged Food, Unpackaged Food, Drinks, Tobacco and Household Products), by Application (Bakery & Confectionery, Meat, Poultry & Seafood, Dairy Products, Beverages and Others) and Regional Forecasts 2021-2027

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Abstracts

Global Food & Grocery Retail Market is valued approximately at USD 12.29 trillion in 2020 and is anticipated to grow with a healthy growth rate of more than 5% over the forecast period 2021-2027. Food & Grocery Retail market players have been expanding their product offerings along with growing purchases from customers. The global Food & Grocery Retail market is being driven by increasing retail sales. For instance, according to the United Nations Conference on Trade and Development, the retail sales in China increased from USD 5.75 trillion in 2018 to USD 5.68 trillion in 2020 and the same increased in United States from USD 5.26 trillion in 2018 to USD 5.63 in 2020. The other driving factor is the increase in middle income consumers who have ability to pay along with the rising demand for retails. According to the World Bank, the middle-income population worldwide has increased from 5.66 billion in 2017 to 5.75 billion in 2019. Furthermore, increase in food demand, growing e-commerce sales and increasing food processing industry will provide new opportunities for the global Food & Grocery Retail industry. However, disruptions in supply chain may impede market growth over the forecast period of 2021-2027.

The regional analysis is based on the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World for the global Food & Grocery Retail Market. Asia-Pacific is the leading region across the world in terms of market share and is anticipated to exhibit the highest CAGR over the forecast period 2021-2027 owing to

growth of e-commerce retail sales, high demand for processed & packaged food, favorable government policies to promote transportation and manufacturing and increasing investments by the private companies in the region.

Major market player included in this report are:

Freudenberg Group (Germany)
AESSEAL Plc (UK)
Smiths Group Plc (UK)
Flowserve Corporation (US)
A.W. Chesterton Company (US)
SKF (US)
Parker Hannifin (US)
Trelleborg AB (Sweden)
IDEX Corporation (US)
EnPro Industries, Inc. (US)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Packaged Food
Unpackaged Food
Drinks
Tobacco
Household Products

By Application:

Supermarkets & Hypermarkets
Convenience Store
Online

By Region:

North America
U.S.

Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027.

Target Audience of the Global Food & Grocery Retail Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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