

Global Food Grade Phosphate Market Size study, by Type (Ammonium Phosphate, Sodium Phosphate, Potassium Phosphate, Calcium Phosphate, Magnesium Phosphate, Ferric Phosphate, Blended Phosphate) by end use industries (Food & Beverages, Agriculture, Animal Feed) and Regional Forecasts 2022-2028

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Abstracts

Global Food Grade Phosphate Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Phosphates refers to essential nutrients, which are naturally available in raw food materials, like potato starch, in the human body. Food-grade phosphates are used in the production of foods to work as buffers, acidulants, bases and flavors among others. Food products which content large amounts of added phosphate are processed meat, sausages, canned fish, baked goods, cola drinks, and soft drinks among others. Growing demand for convenience food products and rising expansion of retail chains are key drivers for the growth of Food Grade Phosphate market. For instance, according to global database Management Company Statista- as of 2022, the revenue in the Convenience Food segment is amount to USD 588 billion and as pre projections, the market is expected to grow annually by 5.64% between 2022 and 2026 and would reach to USD 732.30 billion. Furthermore, in December 2021 Univar Solutions Inc., an US based global chemical and ingredient distributor has acquired Sweetmix Distribuidora, one of the top five distributors in Brazil of ingredients and specialty chemicals. Also, with rising application of phosphate as food preservatives and rapid urbanization, the adoption & demand for Food Grade Phosphate is likely to increase the market growth during the forecast period. However, negative impact of Covid 19 pandemic on Food & Beverages industry and health concerns associated with

overconsumption of Phosphate Impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Food Grade Phosphate market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading region across the world in terms of market share owing to presence of leading market players and well-established retail food chains in the region. Whereas, Asia-Pacific is anticipated to exhibit highest growth rate over the forecast period 2022-2028. Factors such as rising demand for fortified food products and rapid urbanization in the region would create lucrative growth prospects for the Food Grade Phosphate market across Asia-Pacific region.

Major market player included in this report are:

XINGFA USA Corp.,
Sulux Phosphates Ltd.,
Haifa Chemicals Ltd.,
Hawkins, Inc.,
Natural Enrichment Industries LLC,
Univar Inc.,
Saminchem Co. Ltd.
LLC FBC Industries Inc.,
ChemSol LLC,
Agrium, Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Ammonium Phosphate,
Sodium Phosphate,
Potassium Phosphate,
Calcium Phosphate,
Magnesium Phosphate,
Ferric Phosphate,

Blended Phosphate

By End Use Industries:

Food & Beverages,

Agriculture,

Animal Feed

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2022

Forecast period – 2022 to 2028

Target Audience of the Global Food Grade Phosphate Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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