

Global Food Grade Alcohol Size study, By Type (Ethanol, Polyols), By Application (Healthcare & Pharmaceutical, Food, Beverages) and Regional Forecasts 2021-2027

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Abstracts

Global Food Grade Alcohol is valued approximately USD 2.41 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 3.8% over the forecast period 2021-2027. Food grade alcohol is an amazing normal human-safe solvent, valuable for heaps of food safe applications that may come in contact with people. Consequently, food grade ethanol is particularly valuable in the kitchen, the lab, and the workbench. Growth in the food processing industry, coupled with rising demand for alcoholic beverages, and rising consumption in emerging economies due to the growing population has led the adoption of food grade alcohol across the forecast period. U.S. was the prominent maker, shopper, and exporter of ethanol around the world. As per U.S. Grains Council, the country's ethanol creation represented in excess of 15 billion gallons in 2019 and Brazil was the significant bringing in country from U.S., with imports representing around 400 million gallons in 2019. In terms of revenue, ethanol emerged as the dominant type with a share of 71.6% in 2019. However, the outbreak of COVID-19 impedes the growth of the market over the forecast period of 2021-2027. Also, the changing drinking habits of the millennial population and rising number of craft distilleries is likely to increase the market growth during the forecast period

The regional analysis of global Food Grade Alcohol is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Europe emerged as the dominant regional market. Developing application in the food and drink area to satisfy the interest of an enormous customer base is expected to trigger the provincial market development. The food and refreshment area in Europe give plentiful freedoms to the food grade liquor market and the region has a tremendous

buyer base and novel application scope. Market players in the food and beverage industry in the region continuously aim to develop new products and take up innovation strategies in order to meet the demand and gain a competitive edge in the market.

Major market player included in this report are:

MGP

Cargill, Incorporated

ADM

Cristalco

Grain Processing Corporation

Manildra Group

Wilmar International Ltd.

Roquette Freres

Extractohol

Greenfield Global Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type

Ethanol,

Polyols,

By Application

Healthcare & Pharmaceutical,

Food,

Beverages

By Region:

North America

U.S.

Canada

Europe

UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Food Grade Alcohol in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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