

# **Global Food Flavors Market Size study with COVID-19 Impact, by Type (Chocolate & brown, Vanilla, Fruit & nut, Dairy, Spices & savory and Other), by Origin (Natural, Natural-identical and Artificial/Synthetic), by Application (Food and Beverages), by Form (Liquid & gel and Dry ) and Regional Forecasts 2020-2027**

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## **Abstracts**

Global Food Flavors Market is valued approximately USD 15.6 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 4.8 % over the forecast period 2020-2027. Food flavors are used to improve the taste of food products, includes natural and synthesized flavors. The food flavors are used in food & beverage industry for different purposes such as new product development, add new product line, and change the taste of existing product. The global Food Flavors market is facing challenges due to the coronavirus pandemic as governments temporary shut-down restaurants and bars to reduce the spread of the virus. The growing demand for processed and comfort food as well as the increased consumption of confectionery items, are few factors responsible for the growth of the food flavor market. Along with the advancement of new technologies and innovative experiments in the food & beverage sector, further increases the demand of the market over the forecast period. Furthermore, the rising advancements and other strategic alliance by market key players will create a lucrative demand for this market. For instance: on 16th December 2019, Dupont and International Flavors & Fragrances Inc (IFF) agreed into a merger to create a new industry for food & beverage industry worth USD 45 billion. However, side-effects of added flavors, both natural and synthetic and stringent regulations and government policies are the major factors restraining the growth of global Food Flavors market during the forecast period.

The regional analysis of global Food Flavors market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is the leading/significant region across the world owing to the high production of processed food. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027.

Major market player included in this report are:

Dupont

Archer Daniels Midland (ADM)

Givaudan

Kerry Group

International Flavors and Fragrances (IFF)

Symrise

MANE

Taiyo International

Sensient

T. Hasegawa

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Chocolate & brown

Vanilla

Fruit & nut

Dairy

Spices & savory

Other

By Origin:

Natural

Natural-identical

Artificial/Synthetic

By Application:

Food

Beverages

By Form:

Liquid & gel

Dry

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Food Flavors Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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### COMPANIES MENTIONED

Dupont  
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Givaudan  
Kerry Group



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