

Global Food & Beverage Metal Cans Market Size Study & Forecast, by Material (Aluminum and Steel), by Type (2-Piece and 3-Piece), by Degree of Internal Pressure (Pressurized Cans and Vacuum Cans), by Application (Food and Beverages) and Regional Analysis, 2023-2030

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Abstracts

Global Food & Beverage Metal Cans Market is valued at approximately USD 30.84 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 7% over the forecast period 2023-2030. Food and beverage metal cans refer to containers made primarily of metal, typically aluminum or steel, that are used for packaging various food and beverage products. These cans are designed to provide a secure and durable packaging solution. They come in various sizes and shapes, including cans for beverages such as soda and beer, as well as cans for canned foods such as fruits, vegetables, soups, and sauces. Moreover, the rising awareness among consumers about the health and nutritional benefits of packaged food and beverages supports the adoption of metal cans. Additionally, the escalating consumption of packaged and processed food and beverages further contributes to the growth of the Food and Beverage Metal Cans Market.

The global demand for alcoholic and carbonated beverages is witnessing a significant surge, leading to a corresponding rise in the need for metal cans used in the food and beverage industry. The World Counts reported that in 2022, around 175.8 billion aluminum cans were utilized worldwide, encompassing cans for beer and soda. Moreover, the surge in negative environmental impacts caused by single-use plastics and government interventions aimed at prohibiting their usage as well as changing consumer preferences towards convenience and on-the-go consumption have played a

significant role in propelling the expansion of the metal packaging market in the food and beverage industry. However, the fluctuating prices of raw materials, such as aluminum, which is expected to impact the overall production cost and profitability. Furthermore, the growing popularity of alternative packaging materials, such as flexible pouches and cartons, presents a competitive challenge to the Food & Beverage Metal Cans Market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Food & Beverage Metal Cans Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022, driven by consumer awareness of environmental sustainability and the strong presence of industry players. The region's high consumption of aluminum cans, coupled with a large consumer base for packaged food and beverages, further fuels market growth. Asia Pacific is expected to grow significantly over the forecast period. China and Japan play a significant role in supporting market growth, aided by the easy availability and production of raw materials in China. The increasing revenues of key regional players such as Swan Industries (Thailand) Limited, Kian Joo Can Factory Berhad, Lohakij Rung Charoen Sub Co., Ltd, and Dongwon Group, and further drive market expansion in the region.

Major market players included in this report are:

Crown Holdings, Inc.

Ball Corporation

Silgan Holdings Inc.

Ardagh Group

CPMC holdings

Independent Can Company

Mauser Packaging Solutions

Massilly Holdings S.A.S

Muller and Bauer GmbH & Co. KG

Jamestrong Packaging

Recent Developments in the Market:

In March 2023, A partnership between Ardagh Glass Packaging and Newell Brands resulted in the creation of the Ball Honeybee Keepsake Mason Jars. This collaboration highlights Ardagh's commitment to innovative glass design and solidifies its position as a top supplier in the U.S. food market.

In October 2022, Ball Corporation expanded its range of infinitely recyclable Ball Aluminum Cup by introducing new sizes of 9-ounce and 12-ounce cups. This expansion addresses the increasing demand for eco-friendly beverage cup options, contributing to market growth and reaffirming Ball's commitment to sustainability.

In October 2021, Silgan Holdings Inc. completed the acquisition of Easytech Closures, a European manufacturer specializing in easy-open metal ends for food containers. The purchase, valued at ?31.5 million (approx. USD 33.45 million), is expected to strengthen Silgan's production capabilities, drive cost efficiencies, and support its market expansion efforts.

Global Food & Beverage Metal Cans Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Material, Type, Degree of Internal Pressure, Application, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material:

Aluminum

Steel

By Type:

2-piece cans

3-piece cans

By Degree of Internal Pressure:

Pressurized cans

Vacuum cans

By Application:

Food

Beverage

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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