

Global Food Additives Market Size study & Forecast, by Product (Flavors & Enhancers, Sweeteners, Enzymes, Emulsifiers), by Source (Natural, Synthetic), and Regional Analysis, 2022-2029

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Abstracts

Global Food Additives Market is valued at approximately USD XXX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XXX% over the forecast period 2022-2029. Food Additives is a component that is principally added to food to enhance its flavour and appearance. The Food Additives market is expanding because of factors such as Increasing Food & Beverages Industry and rising demand for packaged food. The market is anticipated to grow in the near future, owing to a tremendous rise in the trade of nutritional and fortified products and strategic initiatives by the private players.

Further, rising dairy consumption has also augmented the growth of the market. According to the Food & Agricultural Organization, processing dairy product consumption per individual grew from 23.6 kg in 2018–20 to 25.2 kg by 2030. Further, according to Statista, the Estimated Dairy Market Value is expected to go to USD 1127 Billion, by the year-end of 2026; USD 1071 Billion, by the year-end of 2025; USD 1017 Billion, in the year 2024 from USD 966 Billion, in the year-end 2023 and USD 871 Billion, in the year 2021. However, health hazards are associated with the consumption of synthetic additives and the availability of substitutes in the market.

The key regions considered for the Global Food Additives Market study includes Asia Pacific, North America, Europe, Latin America, and the Rest of the World. The Asia Pacific dominated the market in terms of revenue, owing to expanding food & beverages industry. According to survey findings presented in the Journal of Ethnic Foods, approximately 79.67% of adult Chinese respondents in July 2021 ate fast food. About

77.94% of people, based on the same report, ate baked meals, while 22.06% chose fried food. North America is expected to grow with the highest CAGR during the forecast period, owing to changing lifestyle consumption of food and other food products.

Major market players included in this report are:

Givaudan
Archer-Daniels-Midland Company
Chr. Hansen Holding A/S
Ingredion Incorporated
Novozymes A/S
Tate & Lyle Plc
DSM
Ajinomoto Co., Inc.
Cargill, Incorporated
BASF SE

Recent Developments in the Market:

In June 2021, Kerry launched the tasting facility in Irapuato, Mexico. The launch of this facility was made to provide the end-users with innovative solutions in the market. With this launch of the facility, the company's position will get strengthened in the Market. this is done by fulfilling the needs of its end-users with the advanced solutions of flavours and enhancers.

In December 2020, Tate & Lyle acquired Sweet Green Fields. Sweet Green Fields is a stevia solutions business the company has its production and research & development facilities based out of China. With this move, the company is expected to strengthen its financial and geographical position in the clean-label sweetener market in China and the Asia Pacific region.

Global Food Additives Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Product, Source and Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define the market sizes of different segments & countries in recent years and to forecast the values for the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within the countries involved in the study.

The report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with a detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

- Flavors & Enhancers
- Sweeteners
- Enzymes
- Emulsifiers

By Source:

- Natural
- Synthetic

By Region:

- North America
 - U.S.
 - Canada
- Europe
 - UK
 - Germany
 - France
 - Spain
 - Italy
- ROE
- Asia Pacific
 - China
 - India
 - Japan
 - Australia
 - South Korea
- RoAPAC

Latin America

Brazil

Mexico

Rest of the World

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