

Global Folding Carton Packaging Market Size study & Forecast, by End-user Industry (Food and Beverage (Dry Food, Frozen Food, Dairy Products, Chilled Food, Confectionary), Household, Personal Care and Cosmetics, Healthcare and Pharmaceuticals, Tobacco, Electrical & Electronics) and Regional Analysis, 2022-2029

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Abstracts

The global Folding Carton Packaging Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2029. Folding Carton is an eco-friendly packaging solution available in various sizes such as smaller footprints to bulkier packaging options. The Folding Carton Packaging market is expanding because of factors such as the growing E-Commerce and retail sector and increasing demand from the end-user industry in the forecast period.

According to UNCTAD in 2021, the global e-commerce market has jumped to around USD 26.7 trillion in 2019 with an increase of around 4 % from 2018 due to rising online sales. The Republic of Korea is the dominant region with shares of around 25.9 % in 2020. Also, the percentage of retail sales or online shares of the e-commerce industry across Australia, Canada, China, Singapore, the United Kingdom, and the United States is around 9.4 %, 6.2 %, 24.9 %, 11.7%, 23.3%, and 14 %. Whereas leading-edge packaging design services and sustainability demand & monitoring and assisting patient medication with a focus on traceability and anti-counterfeiting create lucrative opportunities for the market. However, the gap between supply and demand hampers the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Folding Carton Packaging Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Asia Pacific dominated the market in terms of revenue, owing to the increasing demand for convenient packaging, and growth across e-commerce activity, the Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as increasing demand for electronic devices, rising consumer spending on electronics, and rising penetration of market players

Major market players included in this report are:

WestRock Company
Graphic Packaging International Llc
Mayr Meinhof Packaging International Gmbh
Smurfit Kappa Group
Seaboard Folding Box Company Inc.
American Carton Company
All Packaging Company
Essentra Plc
Stora Enso Oyj
Unipak Inc.

Recent Developments in the Market:

In May 2022: Smurfit Kappa has announced around USD 36.16 million investment in the construction of a new packaging plant in Morocco, its first corrugated plant in the country. The 25,000-square-meter plant in Rabat will allow Smurfit Kappa to supply innovative and sustainable packaging solutions quickly and efficiently to its local customer base.

In March 2022: Stora Enso Oyj debuted the CarrEco Brown bag, which is made up of natural fibres. The material is strong and tear resistant, and it is safe for direct food contact.

Global Folding Carton Packaging Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered End-user Industry, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By End-user Industry:

Food and Beverages

Household

Personal Care and Cosmetics

Healthcare and Pharmaceuticals

Tobacco

Electrical and Hardware

Other End-user Industries

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

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