

# Global Foldable Display Market Size Study & Forecast, by Technology (OLED, Direct-view LED), Panel Size (Up to 20", Above 20"), Application (Smartphones, Laptops and Tablets, Large Format Displays and Digital Signage), Material, Resolution, Type and Regional Forecasts 2025–2035

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## Abstracts

The Global Foldable Display Market is valued at approximately USD 4.6 billion in 2024 and is projected to expand at a remarkable CAGR of 23.60% from 2025 to 2035. Foldable displays, an epitome of next-generation visual technology, have transformed the boundaries of consumer electronics by merging flexibility with high-definition visual experiences. These displays are engineered with flexible substrates, advanced thin-film encapsulation, and cutting-edge materials that allow devices to bend, fold, and even roll without compromising image clarity or structural integrity. The surge in demand for compact, multifunctional gadgets, coupled with increasing consumer inclination toward futuristic display technologies, has positioned foldable displays as a revolutionary innovation in the electronics ecosystem. Furthermore, rapid advancements in organic light-emitting diode (OLED) and direct-view LED technologies, along with the expanding adoption of flexible panels across automotive dashboards, wearable devices, and large-scale signage, are further accelerating market expansion globally.

The demand for foldable displays is primarily driven by the exponential growth in the consumer electronics sector, coupled with increasing investment by technology giants in flexible panel R&D. Consumers' growing appetite for premium, portable, and multifunctional devices is prompting manufacturers to innovate in display mechanics and durability. For instance, smartphone brands like Samsung, Huawei, and Xiaomi have integrated foldable screens into flagship models to enhance user experience while

optimizing screen-to-body ratios. The accelerating development of hybrid OLED structures and transparent flexible displays further opens new frontiers for applications in AR/VR devices and automotive head-up displays. However, the market faces challenges such as high manufacturing costs, limited mass production scalability, and complex supply chain dependencies. Despite these constraints, continuous breakthroughs in material science, the evolution of ultra-thin glass (UTG), and the expansion of flexible display fabs across Asia-Pacific are paving the way for sustainable growth in the coming decade.

The detailed segments and sub-segments included in the report are:

By Technology:

OLED

Direct-view LED

By Panel Size:

Up to 20"

Above 20"

By Application:

Smartphones

Laptops and Tablets

Large Format Displays and Digital Signage

By Material:

Plastic Substrate

Polyimide

Ultra-Thin Glass (UTG)

Others

By Resolution:

Full HD

Quad HD

Ultra HD

Others

By Type:

Inward Folding

Outward Folding

Rollable

Stretchable

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

Rest of Europe

Asia Pacific

China

Japan

India

South Korea

Australia

Rest of Asia Pacific

Latin America

Brazil

Mexico

Middle East & Africa

UAE

Saudi Arabia

South Africa

Rest of Middle East & Africa

Among applications, smartphones are expected to dominate the global foldable display market throughout the forecast period. This segment commands the lion's share, driven by the proliferation of next-generation foldable and flip phones, which have redefined consumer engagement and device ergonomics. Manufacturers are heavily investing in hinge durability, display coating enhancement, and fold radius optimization to ensure device longevity and visual fidelity. With leading brands such as Samsung, Oppo, and Motorola actively expanding their foldable smartphone portfolios, the category continues to anchor the market's growth. Meanwhile, laptops and tablets represent the emerging frontier, with flexible dual-screen models capturing rising consumer interest in productivity-oriented devices that blend portability with immersive visuals.

From a technology standpoint, OLED-based displays currently lead the revenue contribution, owing to their superior contrast ratios, color vibrancy, and flexibility. OLED panels have become the preferred choice for foldable devices due to their ability to maintain visual performance even under mechanical strain. However, Direct-view LED technology is rapidly gaining traction, especially in large-format and commercial display applications, where brightness and scalability are crucial. The interplay between OLED's dominance and the swift progress of LED innovation indicates a hybridized future, wherein manufacturers may combine both technologies to deliver flexible, durable, and high-performance display solutions.

Regionally, Asia Pacific dominates the global foldable display market, accounting for the largest revenue share in 2025. The region's leadership stems from a dense ecosystem of display manufacturers, extensive R&D infrastructure, and a robust consumer electronics base led by countries such as China, South Korea, and Japan. Government-backed initiatives to promote semiconductor and display fabrication have further bolstered the region's technological prowess. North America follows closely, driven by rising consumer adoption of premium foldable devices and strong investments from tech giants and display innovators. Europe, meanwhile, continues to demonstrate steady growth due to the expansion of automotive and digital signage applications, where flexible displays are being integrated into dashboards and commercial installations. Latin America and the Middle East & Africa are gradually emerging as potential

markets, propelled by growing demand for smart devices and entertainment systems.

Major market players included in this report are:

Samsung Display Co., Ltd.

LG Display Co., Ltd.

BOE Technology Group Co., Ltd.

Royole Corporation

Visionox Technology Inc.

AU Optronics Corp.

Sharp Corporation

TCL Technology

Japan Display Inc.

CSOT (China Star Optoelectronics Technology)

Huawei Technologies Co., Ltd.

Xiaomi Corporation

Lenovo Group Limited

Apple Inc.

Universal Display Corporation

Global Foldable Display Market Report Scope:

Historical Data – 2023, 2024

Base Year for Estimation – 2024

Forecast period – 2025–2035

Report Coverage – Revenue forecast, Company Ranking, Competitive Landscape, Growth Factors, and Trends

Regional Scope – North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope – Free report customization (equivalent to up to 8 analysts' working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of this study is to define market sizes of different segments and countries in recent years and to forecast their values for the upcoming years. The report is designed to incorporate both qualitative and quantitative insights within the scope of each participating region. It highlights critical factors shaping market dynamics, including drivers, restraints, and opportunities, while offering granular insights into key market players' competitive positioning. Moreover, it explores emerging micro-markets that present lucrative investment potential, supplemented with a detailed examination of product innovations and strategic initiatives shaping the industry's future trajectory.

Key Takeaways:

Market Estimates & Forecast for 10 years from 2025 to 2035.

Annualized revenues and regional-level analysis for each market segment.

Detailed analysis of the geographical landscape with country-level breakdown of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations for future market approach.

Evaluation of the competitive structure of the market.

Demand-side and supply-side analysis of the market.

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