

Global Fluoropolymer Coatings Market Size study & Forecast, by Type (Polytetrafluoroethylene (PTFE) Coating, Polyvinylidene Fluoride (PVDF) Coating, Fluoroethylene Propylene (FEP) Coating, Ethylene Tetrafluoro Ethylene (ETFE) Coating, Perfluoroalkoxy Alkanes (PFA) Coating, Others), by End Use Industry (Food Processing, Electrical & Electronics, Chemical Processing, Building & Construction, Others) and Regional Analysis, 2023-2030

<https://marketpublishers.com/r/GF92051FC7B5EN.html>

Date: September 2023

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GF92051FC7B5EN

Abstracts

Global Fluoropolymer Coatings Market is valued at approximately USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2023-2030. Fluoropolymer coatings are a type of coating that is based on fluoropolymers, which are a class of synthetic materials containing fluorine atoms. These coatings are known for their exceptional chemical resistance, nonstick properties, and high-temperature resistance. Fluoropolymer coatings are widely used in various industries for their unique properties and applications. Fluoropolymer coatings are applied through various methods, including spray, dip, or electrostatic deposition. The coating thickness can vary depending on the application and desired properties. These coatings typically exhibit excellent adhesion to various substrates, including metals, plastics, and glass. The significant use of fluoropolymer coating in several industrial sectors is the factor that has led the market to develop faster. Due to its numerous benefits, including foam reduction, improved wettability, anti-chipping, dispersion, and UV protection of the coating material, its use has increased across a variety of sectors. Construction sector growth and expanding penetration in the metals, paints, building, and bedding & furniture industries. Additionally, rising demand for bakeries and ready-to-

eat meals, as well as changing consumer preferences and an increase in the working population, all contribute to the market's expansion.

However, the growing construction industry has played a pivotal role in supporting the growth of the Fluoropolymer Coatings Market. As the construction sector continues to expand, there is a substantial increase in the demand for high-performance coatings that provide durability, weather resistance, and protection against corrosion for various architectural and structural components. Thus, the growing construction industry is anticipated to create the demand for market. According to Statista, in 2021, the global construction market was valued at USD 7.3 trillion and it is anticipated to reach USD 11.8 trillion by 2027. Additionally, growing shift towards environmentally-friendly products is anticipated to create lucrative opportunities for the market during forecast period. However, the availability of substitute coatings stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Fluoropolymer Coatings Market study include Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to presence of key market players, and growing construction market in the region. Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as rising usage of high-performance coatings, growing demand from the growing wind energy sector, and rise in demand in construction sector are anticipated to support the market growth.

Major market players included in this report are:

Kansai Paints Co. Ltd

PPG Industries Inc.

Axalta Coating Systems Ltd.

Walter Wurdack Inc

The Chemours Company

KCC Corporation

The Sherwin-Williams Company

Daikin Industries Ltd

KECO Coatings

HVM Surface Engineering

Recent Developments in the Market:

In June 2021, PITTSBURGH PPG completed its acquisition with Tikkurila which will help in leveraging the company's complementary geographic footprint and strengthen the portfolio of decorative brands to drive market growth.

Global Fluoropolymer Coatings Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Type, End-Use Industry, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Polytetrafluoroethylene (PTFE) Coating

Polyvinylidene Fluoride (PVDF) Coating

Fluoroethylene Propylene (FEP) Coating

Ethylene Tetrafluoro Ethylene (ETFE) Coating

Perfluoroalkoxy Alkanes (PFA) Coating

Others

By End-Use Industry:

Food Processing

Electrical & Electronics

Chemical Processing

Building & Construction

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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