

Global Fluoroelastomers Market Size study with COVID-19 Impact, by Type (Fluorocarbon, Fluorosilicone and Perfluoroelastomers), by Application (O-rings, Seals & Gaskets, Hoses and Others), by End-Use Industry (Automotive, Aerospace, Chemicals, Oil & Gas, Energy & Power and Pharmaceutical & Food) and Regional Forecasts 2020-2027

<https://marketpublishers.com/r/GEBD7022E462EN.html>

Date: July 2020

Pages: 200

Price: US\$ 3,218.00 (Single User License)

ID: GEBD7022E462EN

Abstracts

Global Fluoroelastomers Market is valued approximately USD 1.6 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 2.5 % over the forecast period 2020-2027. Fluoroelastomer are fluorine-containing polymers which have resistance to heat, weathering, and a wide assortment of fluids and chemicals, as well as exceptional sealing and mechanical properties. The fluoroelastomers are produced under the temperature range of -26°C to 205–230°C, and has a wide chemical resistance and superior properties. Fluoroelastomer is also called as fluorocarbon elastomer and is used for high temperature applications of automotive, aerospace, oil and gas etc. The global Fluoroelastomers is facing challenges due to the coronavirus pandemic as various end use industry is struggling with an abrupt and widespread stoppage of economic activity, as workers are told to stay at home, supply chains grind to a halt, and factories closed. However, the growing demand for fuel-efficient vehicles, stringent emission norms in the automotive industry and growth in major end-use industries are the few factors responsible for growth of the market over the forecast period. Furthermore, the introduction of products and services along with other strategic alliance by market key players will create a lucrative demand for this market. For instance: in October 2019, Solvay SA announced the plan to increase the production

capacity of Tecnoflon FKM peroxide curable fluoroelastomer at its Spinetta Marengo plant in Italy to cater the growing demand for sealing applications from the automotive, oil & gas, and semiconductor industries. Whereas, CRising environmental concerns is the major factor restraining the growth of global Fluoroelastomers market during the forecast period.

The regional analysis of global Fluoroelastomers market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is the leading/significant region across the world owing to the increasing application industries including automotive, pharmaceutical and food processing. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027.

Major market player included in this report are:

The Chemours Company

Daikin Industries

Solvay SA

3M

Asahi Glass Company (AGC)

Dongyue Group

Gujarat Fluorochemicals Limited

Shin-Etsu Chemicals

Halopolymer Ojsc

Airboss Of America Co.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

by Type:

Fluorocarbon

Fluorosilicone
Perfluoroelastomers

by Application:

O-rings
Seals & Gaskets
Hoses
Others

By End-Use Industry:

Automotive
Aerospace
Chemicals
Oil & Gas
Energy & Power
Pharmaceutical & Food

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Fluoroelastomers Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2027 (USD Billion)
 - 1.2.1. Fluoroelastomers Market, by Region, 2018-2027 (USD Billion)
 - 1.2.2. Fluoroelastomers Market, by Type, 2018-2027 (USD Billion)
 - 1.2.3. Fluoroelastomers Market, by Application, 2018-2027 (USD Billion)
 - 1.2.4. Fluoroelastomers Market, by End-Use Industry, 2018-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL FLUROELASTOMERS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL FLUROELASTOMERS MARKET DYNAMICS

- 3.1. Fluoroelastomers Market Impact Analysis (2018-2027)
 - 3.1.1. Market Drivers
 - 3.1.2. Market Challenges
 - 3.1.3. Market Opportunities

CHAPTER 4. GLOBAL FLUROELASTOMERS MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2017-2027)

- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL FLUROELASTOMERS MARKET, BY TYPE

- 5.1. Market Snapshot
- 5.2. Global Fluoroelastomers Market by Type, Performance - Potential Analysis
- 5.3. Global Fluoroelastomers Market Estimates & Forecasts by Type 2017-2027 (USD Billion)
- 5.4. Fluoroelastomers Market, Sub Segment Analysis
 - 5.4.1. Fluorocarbon
 - 5.4.2. Fluorosilicone
 - 5.4.3. Perfluoroelastomers

CHAPTER 6. GLOBAL FLUROELASTOMERS MARKET, BY APPLICATION

- 6.1. Market Snapshot
- 6.2. Global Fluoroelastomers Market by Application, Performance - Potential Analysis
- 6.3. Global Fluoroelastomers Market Estimates & Forecasts by Application 2017-2027 (USD Billion)
- 6.4. Fluoroelastomers Market, Sub Segment Analysis
 - 6.4.1. O-rings
 - 6.4.2. Seals & Gaskets
 - 6.4.3. Hoses
 - 6.4.4. Others

CHAPTER 7. GLOBAL FLUROELASTOMERS MARKET, BY END-USE INDUSTRY

- 7.1. Market Snapshot
- 7.2. Global Fluoroelastomers Market by End-Use Industry, Performance - Potential Analysis
- 7.3. Global Fluoroelastomers Market Estimates & Forecasts by End-Use Industry 2017-2027 (USD Billion)
- 7.4. Fluoroelastomers Market, Sub Segment Analysis

- 7.4.1. Automotive
- 7.4.2. Aerospace
- 7.4.3. Chemicals
- 7.4.4. Oil & Gas
- 7.4.5. Energy & Power
- 7.4.6. Pharmaceutical & Food

CHAPTER 8. GLOBAL FLUROELASTOMERS MARKET, REGIONAL ANALYSIS

- 8.1. Fluoroelastomers Market, Regional Market Snapshot
- 8.2. North America Fluoroelastomers Market
 - 8.2.1.1. U.S. Fluoroelastomers Market
 - 8.2.1.2. Type breakdown estimates & forecasts, 2017-2027
 - 8.2.1.3. Application breakdown estimates & forecasts, 2017-2027
 - 8.2.1.4. End-Use Industry breakdown estimates & forecasts, 2017-2027
- 8.2.2. Canada Fluoroelastomers Market
- 8.3. Europe Fluoroelastomers Market Snapshot
 - 8.3.1. U.K. Fluoroelastomers Market
 - 8.3.2. Germany Fluoroelastomers Market
 - 8.3.3. France Fluoroelastomers Market
 - 8.3.4. Spain Fluoroelastomers Market
 - 8.3.5. Italy Fluoroelastomers Market
 - 8.3.6. Rest of Europe Fluoroelastomers Market
- 8.4. Asia-Pacific Fluoroelastomers Market Snapshot
 - 8.4.1. China Fluoroelastomers Market
 - 8.4.2. India Fluoroelastomers Market
 - 8.4.3. Japan Fluoroelastomers Market
 - 8.4.4. Australia Fluoroelastomers Market
 - 8.4.5. South Korea Fluoroelastomers Market
 - 8.4.6. Rest of Asia Pacific Fluoroelastomers Market
- 8.5. Latin America Fluoroelastomers Market Snapshot
 - 8.5.1. Brazil Fluoroelastomers Market
 - 8.5.2. Mexico Fluoroelastomers Market
- 8.6. Rest of The World Fluoroelastomers Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Top Market Strategies
- 9.2. Company Profiles

- 9.2.1. The Chemours Company
 - 9.2.1.1. Key Information
 - 9.2.1.2. Overview
 - 9.2.1.3. Financial (Subject to Data Availability)
 - 9.2.1.4. Product Summary
 - 9.2.1.5. Recent Developments
- 9.2.2. Daikin Industries
- 9.2.3. Solvay SA
- 9.2.4. 3M
- 9.2.5. Asahi Glass Company (AGC)
- 9.2.6. Dongyue Group
- 9.2.7. Gujarat Fluorochemicals Limited
- 9.2.8. Shin-Etsu Chemicals
- 9.2.9. Halopolymer Ojsc
- 9.2.10. Airboss Of America Co.

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Fluoroelastomers market, report scope

TABLE 2. Global Fluoroelastomers market estimates & forecasts by region 2017-2027 (USD Billion)

TABLE 3. Global Fluoroelastomers market estimates & forecasts by Type 2017-2027 (USD Billion)

TABLE 4. Global Fluoroelastomers market estimates & forecasts by Application 2017-2027 (USD Billion)

TABLE 5. Global Fluoroelastomers market estimates & forecasts by End-Use Industry 2017-2027 (USD Billion)

TABLE 6. Global Fluoroelastomers market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 7. Global Fluoroelastomers market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 8. Global Fluoroelastomers market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 9. Global Fluoroelastomers market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 10. Global Fluoroelastomers market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 11. Global Fluoroelastomers market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 12. Global Fluoroelastomers market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 13. Global Fluoroelastomers market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 14. Global Fluoroelastomers market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 15. Global Fluoroelastomers market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 16. Global Fluoroelastomers market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 17. Global Fluoroelastomers market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 18. Global Fluoroelastomers market by segment, estimates & forecasts, 2017-2027 (USD Billion)

- TABLE 19. Global Fluoroelastomers market by region, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 20. Global Fluoroelastomers market by segment, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 21. Global Fluoroelastomers market by region, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 22. Global Fluoroelastomers market by segment, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 23. Global Fluoroelastomers market by region, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 24. Global Fluoroelastomers market by segment, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 25. Global Fluoroelastomers market by region, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 26. Global Fluoroelastomers market by segment, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 27. Global Fluoroelastomers market by region, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 28. Global Fluoroelastomers market by segment, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 29. Global Fluoroelastomers market by region, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 30. Global Fluoroelastomers market by segment, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 31. Global Fluoroelastomers market by region, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 32. U.S. Fluoroelastomers market estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 33. U.S. Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 34. U.S. Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 35. U.S. Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 36. Canada Fluoroelastomers market estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 37. Canada Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 38. Canada Fluoroelastomers market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 39. Canada Fluoroelastomers market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 40. UK Fluoroelastomers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 41. UK Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 42. UK Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 43. UK Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 44. Germany Fluoroelastomers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 45. Germany Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 46. Germany Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 47. Germany Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 48. France Fluoroelastomers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 49. France Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 50. France Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 51. France Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 52. Spain Fluoroelastomers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 53. Spain Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 54. Spain Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 55. Spain Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 56. Italy Fluoroelastomers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 57. Italy Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 58. Italy Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 59. Italy Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 60. ROE Fluoroelastomers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 61. ROE Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 62. ROE Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 63. ROE Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 64. China Fluoroelastomers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 65. China Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 66. China Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 67. China Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 68. India Fluoroelastomers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 69. India Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 70. India Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 71. India Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 72. Japan Fluoroelastomers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 73. Japan Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 74. Japan Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 75. Japan Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 76. Australia Fluoroelastomers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 77. Australia Fluoroelastomers market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 78. Australia Fluoroelastomers market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 79. Australia Fluoroelastomers market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 80. South Korea Fluoroelastomers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 81. South Korea Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 82. South Korea Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 83. South Korea Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 84. ROPAC Fluoroelastomers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 85. ROPAC Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 86. ROPAC Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 87. ROPAC Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 88. Brazil Fluoroelastomers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 89. Brazil Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 90. Brazil Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 91. Brazil Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 92. Mexico Fluoroelastomers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 93. Mexico Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 94. Mexico Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 95. Mexico Fluoroelastomers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 96. ROLA Fluoroelastomers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 97. ROLA Fluoroelastomers market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 98. ROLA Fluoroelastomers market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 99. ROLA Fluoroelastomers market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 100. ROW Fluoroelastomers market estimates & forecasts, 2017-2027 (USD
Billion)

TABLE 101. ROW Fluoroelastomers market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 102. ROW Fluoroelastomers market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 103. ROW Fluoroelastomers market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 104. List of secondary sources, used in the study of global Fluoroelastomers
market

TABLE 105. List of primary sources, used in the study of global Fluoroelastomers
market

TABLE 106. Years considered for the study

TABLE 107. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Fluoroelastomers market, research methodology
- FIG 2. Global Fluoroelastomers market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Fluoroelastomers market, key trends 2019
- FIG 5. Global Fluoroelastomers market, growth prospects 2020-2027
- FIG 6. Global Fluoroelastomers market, porters 5 force model
- FIG 7. Global Fluoroelastomers market, pest analysis
- FIG 8. Global Fluoroelastomers market, value chain analysis
- FIG 9. Global Fluoroelastomers market by segment, 2017 & 2027 (USD Billion)
- FIG 10. Global Fluoroelastomers market by segment, 2017 & 2027 (USD Billion)
- FIG 11. Global Fluoroelastomers market by segment, 2017 & 2027 (USD Billion)
- FIG 12. Global Fluoroelastomers market by segment, 2017 & 2027 (USD Billion)
- FIG 13. Global Fluoroelastomers market by segment, 2017 & 2027 (USD Billion)
- FIG 14. Global Fluoroelastomers market by segment, 2017 & 2027 (USD Billion)
- FIG 15. Global Fluoroelastomers market by segment, 2017 & 2027 (USD Billion)
- FIG 16. Global Fluoroelastomers market by segment, 2017 & 2027 (USD Billion)
- FIG 17. Global Fluoroelastomers market by segment, 2017 & 2027 (USD Billion)
- FIG 18. Global Fluoroelastomers market by segment, 2017 & 2027 (USD Billion)
- FIG 19. Global Fluoroelastomers market by segment, 2017 & 2027 (USD Billion)
- FIG 20. Global Fluoroelastomers market by segment, 2017 & 2027 (USD Billion)
- FIG 21. Global Fluoroelastomers market by segment, 2017 & 2027 (USD Billion)
- FIG 22. Global Fluoroelastomers market, regional snapshot 2017 & 2027
- FIG 23. North America Fluoroelastomers market 2017 & 2027 (USD Billion)
- FIG 24. Europe Fluoroelastomers market 2017 & 2027 (USD Billion)
- FIG 25. Asia Pacific Fluoroelastomers market 2017 & 2027 (USD Billion)
- FIG 26. Latin America Fluoroelastomers market 2017 & 2027 (USD Billion)
- FIG 27. Global Fluoroelastomers market, company market share analysis (2019)

COMPANIES MENTIONED

The Chemours Company
Daikin Industries
Solvay SA
3M
Asahi Glass Company (AGC)

Dongyue Group
Gujarat Fluorochemicals Limited
Shin-Etsu Chemicals
Halopolymer Ojsc
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