

# **Global Fleet and Transportation Management System for Transportation and Logistics Market Size study & Forecast, by Application (Scheduling, Routing and Tracking, ADAS, Fuel Management, Telematics, Others), by Component (Solution, Services) and Regional Analysis, 2022-2029**

<https://marketpublishers.com/r/GBD1C26CDCB9EN.html>

Date: October 2022

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GBD1C26CDCB9EN

## **Abstracts**

Global Fleet and Transportation Management System for Transportation and Logistics Market is valued at approximately USD 24.9 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 10.3 % over the forecast period 2022-2029. Fleet and Transportation Management System refers to a type of software-based platform utilized by logistics service providers. This platform facilitates planning of transportation, fleet size and helps in measuring deliveries across the supply chain in real-time. FTMS helps in automation of different aspects of shipping & logistics thus increasing transportation efficiency. The rising E-commerce sector worldwide and growing technological advancements in logistics & transportation sector as well as strategic initiatives from leading market players are key factors accelerating the market growth.

According to India Brand Equity Foundation (IBEF) estimates – as of 2022, the Indian e-commerce market is estimated at USD 74.8 billion, and the e-commerce sector in India is projected to grow to USD 111 billion by 2024 and further to USD 200 billion by 2026. Moreover, as per United Nations estimates- global e-commerce sales increased to USD 26.7 trillion in 2019, up four percent from 2018. Also, rising expansion of cross-border trade in post covid era and favorable initiatives from government authorities would create lucrative growth prospectus for the market over the forecast period. However, high upfront costs associated with Fleet and Transportation Management Systems and

lack of uninterrupted internet connectivity in developing regions impede the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Fleet and Transportation Management System for Transportation and Logistics Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading region in terms of market share owing to presence of leading market players as well as growing automation in logistics & transportation sector in the region. Whereas, Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as rising expansion of logistics sector coupled with increasing penetration of e-commerce platforms in the region.

Major market players included in this report are:

Azuga Inc.  
E2open Parent Holdings Inc  
Element Fleet Management Corp  
Geotab Inc  
Holman Inc,  
MercuryGate International Inc  
Solera Holdings LLC  
Trimble Inc  
Verizon Communications Inc  
Wheels LLC

Recent Developments in the Market:

In March 2020, Aeris Communication launched Smart Fleet Platform in India. The new platform would offer different features such as remote tracking and tracing of vehicles, trip data analytics, EMI and Insurance reminders, map view of vehicle status and live vehicle tracking through a single view dashboard.

In March 2022, Fleet Complete launched a new integrated platform named Fleet Complete Insights Solution Suite for SME fleet operators.

Global Fleet and Transportation Management System for Transportation and Logistics Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape,

Growth factors, and Trends

Segments Covered Application, Component, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Scheduling, Routing and Tracking

ADAS

Fuel Management

Telematics

Others

By Component:

Solution

Services

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

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