

Global Flavoring Agents Market Size study, by Application (Food Processing, Bakery & Confectionery, Pet Food, Pharmaceutical, and Others), by Type (Natural Flavoring Agent, Nature-identical Flavoring Agent, and Artificial Flavoring Agent), and Regional Forecasts 2021-2027

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Abstracts

Global Flavoring Agents Market is valued approximately at USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2021-2027. Flavoring agents are mixtures obtained from natural or artificial processes which enhance the flavor and taste of the product. Growing popularity for processed food and beverages and strategic initiatives by market players to cater the rising demand and research and development in flavoring agents are propelling the demand of flavoring agents in the market. For instance, in July 2021, Givaudan SA formed a joint venture with Privi Speciality Chemicals Limited to strengthen production capabilities for its global speciality fragrance ingredients. The joint venture will lead to development of greenfield production plant in Mumbai to manufacture small-volume fragrance ingredients of medium to high complexity. Furthermore, new product launches and growing awareness regarding health benefits of natural flavoring agents are anticipated to propel the demand in near future. Similarly, in 2019, Coke launched orange vanilla, to help company in getting more variety in soda. However, stringent regulations to achieve clean product labelling and high cost of production may hinder the growth during forecast period.

Asia Pacific is the leading region among Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific is expected to grow with the highest growth rate during forecast period, owing to growing population in the region which in

turn is also rising the consumption of snacks, confectionery, beverages, savory, convenience foods, bakery, and dairy products.

Major market player included in this report are:

Givaudan SA
Firmenich
International Flavors & Fragrances Inc.
Symrise AG
Kerry
Takasago
Mane
Sensient
Huabao
Hasegawa

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Food Processing
Bakery & Confectionery
Pet Food
Pharmaceutical
Others

By Type:

Natural Flavoring Agent
Nature-identical Flavoring Agent
Artificial Flavoring Agent

By Region:

North America
U.S.

Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Flavoring Agents Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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