

Global Flavored Syrups Market Size study, by Type (Fruit, Chocolate, Vanilla and Others), by Application (Bakery & Confectionery, Beverages, Dairy & Frozen Desserts and Others) and Regional Forecasts 2021-2027

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Abstracts

Global Flavored Syrups Market is valued approximately at USD 51.14 Billion in 2020 and is anticipated to grow with a healthy growth rate of more than 5.1% over the forecast period 2021-2027. Flavored syrups are popular among the young population and are used in food products for enhancing taste. The global Flavored Syrups market is being driven by rising product launches with new innovative flavors. For instance, in July 2021, Dabur launched strawberry & chocolate flavored honey syrups for kids. Also, in 2019, Torani launched new puremade line of products consisting of sauces and flavored syrups with no artificial flavors, preservatives or colors. Another important driving factor is the growing demand for convenience food products which include easy consumption food & beverages. According to Statista, Convenience Food market size is expected to increase from USD 433 billion in 2019 to USD 585 billion by 2025. Furthermore, the rising food & beverages industry, increasing demand for food products with fruit flavors & less preservatives and increasing demand for bakery and confectionery products, will create new opportunities for the global Flavored Syrups industry. However, presence of high levels of sugar in the syrups may impede market growth over the forecast period of 2021-2027.

The regional analysis is based on the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World for the global Flavored Syrups Market. North America is the leading region across the world in terms of market share due to the rise in consumers' preference for flavored syrups in daily meals in the region. Whereas Asia Pacific is anticipated to exhibit the highest CAGR over the forecast period



2021-2027 owing to expansion of confectionary industry, large consumer base, and introduction of new products in the region.

Major market player included in this report are:

The Hershey Company

Kerry Group

Tate & Lyle

Monin Inc.

Fuerst Day Lawson

Torani

Archer Daniels Midland Company

Starbucks Coffee Company

Smucker's

Walden Farms (Panos Brands)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Fruit

Chocolate

Vanilla

Others

By Application:

Bakery & Confectionery

Beverages

Dairy & Frozen Desserts

Others

By Region:

North America

U.S.

Canada



•
UK
Germany
France
Spain
Italy
ROE

Europe

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019 Base year – 2020 Forecast period – 2021 to 2027.

Target Audience of the Global Flavored Syrups Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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