

Global Flavor Oils Market Size study, By Nature (Organic Flavour Oils, Conventional Flavour Oils), By Application (Food and beverages Industry, Cosmetic and Personal Care Industry, Lip Balms, Lipsticks, Massage Oils, Body Butter, Waxes, Creams, Lotions, Soap and Shower Gels, Others (Conditioners, shampoo)), and Regional Forecasts 2022-2028

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Abstracts

Global Flavor Oils Market is valued approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Flavor Oils are additives which used for adding flavor and aroma into Food & beverages and personal care products. In personal care industry these oils are used in different products like lip balms, lipsticks, and glosses among others. Whereas, in Food & beverages industry these oils are used for flavoring of various food products like carbonated drinks, Candies, Soft drinks , Chocolates, and liquors among others. Growing Organic cosmetics and personal care industry and rising consumption of flavoring oils as well as increasing application of flavoring oils in Food & beverages industry are driving the growth of Flavoring Oils Market. For instance, according to Statista – In 2019, the global market value of natural and organic skin care products was estimated at USD 4.75 billion and as per projection the market is estimated to reach to USD 7.2 billion by 2024. Furthermore, as per Statista – In 2020, food flavors market in Latin America was estimated at USD 1.24 million, and it is projected to reach to USD 1.55 million by 2025. Moreover, in July 2021, VedaOils launched a new range of food Flavor Oils. These new oils are food grade and intended for application in food products such as bakery items, ice creams, desserts, chocolates, and candies etc. Also, Growing demand for flavor oil-based products and rapid urbanization & increasing disposable income are anticipated to act as a catalyzing factor for the market demand

during the forecast period. However, high extraction cost of flavoring oils impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Flavor Oils Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to growing adoption of plant-based food and beverages products and rising consumer inclination towards natural personal care products in the region. Whereas, Asia Pacific is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as increasing penetration of global personal care brands and growing trend of online retailing in the region, would create lucrative growth prospects for the Flavor Oils Market across the Asia Pacific region.

Major market players included in this report are:

Natures Flavors, Inc
Natural Sourcing, LLC
Newport Flavors and Fragrances
LorAnn Oils, Inc.
Rustic Escentuals, LLC
Flavor & Extract Manufacturers Assoc.
Flavor Materials International
Flavor Dynamics, Inc.
Gold Cost Ingredients, Inc.
KATO Flavors & Fragrance

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:
By Nature:

Organic flavor oils
Conventional flavor oils
By Application:

Food and beverages Industry
Cosmetic and Personal Care Industry
Lip Balms
Lipsticks
Massage Oils
Body Butter
Waxes
Creams
Lotions
Soap and Shower Gels
Others (Conditioners, shampoo)
By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Flavor Oils Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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