

Global FKM Elastomers Market Size study, by Composition (Vinylidene Fluoride (VDF), Hexafluoropropylene (HFP), Tetrafluoroethylene (TFE), Perfluoromethylvinylether (PMVE), Others) by end use industries (Automotive, Electronics and Semiconductor, Chemical, Aerospace, Pharmaceuticals, Oil & gas, Others) and Regional Forecasts 2021-2027

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Abstracts

Global FKM Elastomers Market is valued approximately USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2021-2027. Fluorocarbon elastomers, commonly known as FKM, are a key component in industries that are exposed to harsh chemical conditions, and intense temperatures. FKM can handle environments from as low as -40°C and as high as 250°C. Commercial fluoropolymers are widely used in chemical, automotive, electrical, and electronic, pharmaceutical industries. Growing pharmaceutical industry and rising chemical industry are key drivers for the growth of FKM Elastomers market. For instance, according to India Brand Equity Forum- India's domestic pharmaceutical market is expected to grow 3x in the next decade. Currently India's domestic pharmaceutical market is estimated at USD 42 billion in 2021 and likely to reach USD 65 billion by 2024 and further expand to reach USD 120-130 billion by 2030. Also, as per American Chemistry Council (ACC), (the US chemical industry's main trade association)- in USA total chemical Trade is estimated to reach to USD 240 billion in 2021 from USD 220.8 billion in the year 2020. Also, with the increasing demand from end use industries, the adoption & demand for FKM Elastomers is likely to increase the market growth during the forecast period. However, high cost of FKM Elastomers and

negative impact of covid 19 pandemic on small scale industries impede the growth of the market over the forecast period of 2021-2027.

The key regions considered for the global FKM Elastomers market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to rising chemical and pharmaceutical industry in the region. Whereas, Asia-Pacific is anticipated to exhibit highest growth rate / CAGR over the forecast period 2021-2027. Factors such Growing demand for oil and gas, energy and power in the region and rising pharmaceutical industry would create lucrative growth prospects for the FKM Elastomers market across Asia-Pacific region.

Major market player included in this report are:

Daikin Industries Ltd.

DuPont

3M

VSK Industrial Limited

Solvay S.A.

HaloPolymer

OJSC

Zrunek Gummiwaren GmbH

Gujarat Fluorochemicals Limited

The Chemours Company

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Composition:

Vinylidene Fluoride (VDF)

Hexafluoropropylene (HFP)

Tetrafluoroethylene (TFE)

Perfluoromethylvinylether (PMVE)

Others

By End Use Industries:

Automotive
Electronics and Semiconductor
Chemical
Aerospace
Pharmaceuticals
Oil & gas
Others
By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global FKM Elastomers Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
 - 1.2.1. FKM Elastomers Market, by Region, 2019-2027 (USD Billion)
 - 1.2.2. FKM Elastomers Market, by Composition, 2019-2027 (USD Billion)
 - 1.2.3. FKM Elastomers Market, by End Use Industries, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL FKM ELASTOMERS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL FKM ELASTOMERS MARKET DYNAMICS

- 3.1. FKM Elastomers Market Impact Analysis (2019-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Growing pharmaceuticals industry
 - 3.1.1.2. Rising Chemical Industry
 - 3.1.2. Market Challenges
 - 3.1.2.1. Negative impact of covid 19 pandemic on small scale industries
 - 3.1.2.2. High cost of Elastomers.
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Rising Demand from end use industries

CHAPTER 4. GLOBAL FKM ELASTOMERS MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers

- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 market scenario

CHAPTER 6. GLOBAL FKM ELASTOMERS MARKET, BY COMPOSITION

- 6.1. Market Snapshot
- 6.2. Global FKM Elastomers Market by Composition, Performance - Potential Analysis
- 6.3. Global FKM Elastomers Market Estimates & Forecasts by Composition 2018-2027 (USD Billion)
- 6.4. FKM Elastomers Market, Sub Segment Analysis
 - 6.4.1. Vinylidene Fluoride (VDF)
 - 6.4.2. Hexafluoropropylene (HFP)
 - 6.4.3. Tetrafluoroethylene (TFE)
 - 6.4.4. Perfluoromethylvinylether (PMVE)
 - 6.4.5. Others

CHAPTER 7. GLOBAL FKM ELASTOMERS MARKET, BY END USE INDUSTRIES

- 7.1. Market Snapshot
- 7.2. Global FKM Elastomers Market by End Use Industries, Performance - Potential Analysis
- 7.3. Global FKM Elastomers Market Estimates & Forecasts by End Use Industries 2018-2027 (USD Billion)

7.4. FKM Elastomers Market, Sub Segment Analysis

- 7.4.1. Automotive
- 7.4.2. Electronics and Semiconductor
- 7.4.3. Chemical
- 7.4.4. Aerospace
- 7.4.5. Pharmaceuticals
- 7.4.6. Oil & gas
- 7.4.7. Others

CHAPTER 8. GLOBAL FKM ELASTOMERS MARKET, REGIONAL ANALYSIS

8.1. FKM Elastomers Market, Regional Market Snapshot

8.2. North America FKM Elastomers Market

8.2.1. U.S. FKM Elastomers Market

8.2.1.1. Composition breakdown estimates & forecasts, 2018-2027

8.2.1.2. End Use Industries breakdown estimates & forecasts, 2018-2027

8.2.2. Canada FKM Elastomers Market

8.3. Europe FKM Elastomers Market Snapshot

8.3.1. U.K. FKM Elastomers Market

8.3.2. Germany FKM Elastomers Market

8.3.3. France FKM Elastomers Market

8.3.4. Spain FKM Elastomers Market

8.3.5. Italy FKM Elastomers Market

8.3.6. Rest of Europe FKM Elastomers Market

8.4. Asia-Pacific FKM Elastomers Market Snapshot

8.4.1. China FKM Elastomers Market

8.4.2. India FKM Elastomers Market

8.4.3. Japan FKM Elastomers Market

8.4.4. Australia FKM Elastomers Market

8.4.5. South Korea FKM Elastomers Market

8.4.6. Rest of Asia Pacific FKM Elastomers Market

8.5. Latin America FKM Elastomers Market Snapshot

8.5.1. Brazil FKM Elastomers Market

8.5.2. Mexico FKM Elastomers Market

8.6. Rest of The World FKM Elastomers Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

9.1. Top Market Strategies

9.2. Company Profiles

9.2.1. Daikin Industries Ltd

9.2.1.1. Key Information

9.2.1.2. Overview

9.2.1.3. Financial (Subject to Data Availability)

9.2.1.4. Product Summary

9.2.1.5. Recent Developments

9.2.2. DuPont

9.2.3. 3M

9.2.4. VSK Industrial Limited

9.2.5. Solvay S.A.

9.2.6. HaloPolymer

9.2.7. OJSC

9.2.8. Zrunek Gummiwaren GmbH

9.2.9. Gujarat Fluorochemicals Limited

9.2.10. The Chemours Company

CHAPTER 10. RESEARCH PROCESS

10.1. Research Process

10.1.1. Data Mining

10.1.2. Analysis

10.1.3. Market Estimation

10.1.4. Validation

10.1.5. Publishing

10.2. Research Attributes

10.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global FKM Elastomers market, report scope

TABLE 2. Global FKM Elastomers market estimates & forecasts by Region 2018-2027 (USD Billion)

TABLE 3. Global FKM Elastomers market estimates & forecasts by Composition 2018-2027 (USD Billion)

TABLE 4. Global FKM Elastomers market estimates & forecasts by End Use Industries 2018-2027 (USD Billion)

TABLE 5. Global FKM Elastomers market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 6. Global FKM Elastomers market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 7. Global FKM Elastomers market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 8. Global FKM Elastomers market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 9. Global FKM Elastomers market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 10. Global FKM Elastomers market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 11. Global FKM Elastomers market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 12. Global FKM Elastomers market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 13. Global FKM Elastomers market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 14. Global FKM Elastomers market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 15. U.S. FKM Elastomers market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 16. U.S. FKM Elastomers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 17. U.S. FKM Elastomers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 18. Canada FKM Elastomers market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 19. Canada FKM Elastomers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 20. Canada FKM Elastomers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 21. UK FKM Elastomers market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 22. UK FKM Elastomers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 23. UK FKM Elastomers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 24. Germany FKM Elastomers market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 25. Germany FKM Elastomers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 26. Germany FKM Elastomers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 27. RoE FKM Elastomers market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 28. RoE FKM Elastomers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 29. RoE FKM Elastomers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 30. China FKM Elastomers market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 31. China FKM Elastomers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 32. China FKM Elastomers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 33. India FKM Elastomers market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 34. India FKM Elastomers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 35. India FKM Elastomers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 36. Japan FKM Elastomers market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 37. Japan FKM Elastomers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 38. Japan FKM Elastomers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 39. RoAPAC FKM Elastomers market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 40. RoAPAC FKM Elastomers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 41. RoAPAC FKM Elastomers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 42. Brazil FKM Elastomers market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 43. Brazil FKM Elastomers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 44. Brazil FKM Elastomers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 45. Mexico FKM Elastomers market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 46. Mexico FKM Elastomers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 47. Mexico FKM Elastomers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 48. RoLA FKM Elastomers market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 49. RoLA FKM Elastomers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 50. RoLA FKM Elastomers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 51. Row FKM Elastomers market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 52. Row FKM Elastomers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 53. Row FKM Elastomers market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 54. List of secondary sources, used in the study of global FKM Elastomers market

TABLE 55. List of primary sources, used in the study of global FKM Elastomers market

TABLE 56. Years considered for the study

TABLE 57. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global FKM Elastomers market, research methodology
- FIG 2. Global FKM Elastomers market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global FKM Elastomers market, key trends 2020
- FIG 5. Global FKM Elastomers market, growth prospects 2021-2027
- FIG 6. Global FKM Elastomers market, porters 5 force model
- FIG 7. Global FKM Elastomers market, pest analysis
- FIG 8. Global FKM Elastomers market, value chain analysis
- FIG 9. Global FKM Elastomers market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global FKM Elastomers market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global FKM Elastomers market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global FKM Elastomers market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global FKM Elastomers market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global FKM Elastomers market, regional snapshot 2018 & 2027
- FIG 15. North America FKM Elastomers market 2018 & 2027 (USD Billion)
- FIG 16. Europe FKM Elastomers market 2018 & 2027 (USD Billion)
- FIG 17. Asia pacific FKM Elastomers market 2018 & 2027 (USD Billion)
- FIG 18. Latin America FKM Elastomers market 2018 & 2027 (USD Billion)
- FIG 19. Global FKM Elastomers market, company market share analysis (2020)

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