

Global Fishing Reels Market Size study, by Type (Spinning Reels, Spincast Reels, Baitcaster Reels, Trolling Reels, and Offshore Reels), Distribution Channel (Outdoor Sports Stores, Modern Trade, Online Retail, and Other Channels) and Regional Forecasts 2021-2027

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Abstracts

Global Fishing Reels Market is valued approximately USD 4.46 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 3.97% over the forecast period 2021-2027. Fishing reel is a device connected to a fishing rod used in winding and stowing line and have fitting which helps in casting distance and accuracy. Some reels are designed to be mounted to the edge of the boat with pressure sensors for immediate retrieval. The growth and development in commercial fisheries sector, increasing interest of people in different recreational activities and growing popularity of fishing as a sport are driving the demand for the product. The fishing technology is continuously developing, thus employing larger and more improved ships and sophisticated fishing equipment supporting the fishing reels market at commercial level. According to the report given by Food And Agriculture Organization of the United Nations, in 2018, the global production for fisheries increased by 5.4% from the average of previous three years to reach the highest level at 96.4 million tonnes. This increase was facilitated by marine fish captures. According to Proceedings of the National Academy of Science of the United States (PNAS), approximately 220 million people enjoy recreational fishing worldwide and with the improving prosperity these numbers are rising every year. However, in order to save the marine life, governments across the world have been implementing rules and licensing restrictions, also the preference of pre used and rental fishing equipment for recreational fishing impedes the growth of the market over the forecast period of 2021-2027. Also, associations encouraging and

promoting fishing as a sport as well as increase in the number of people adopting non vegetarian diet are likely to increase the market growth during the forecast period.

The regional analysis of global Fishing Reels market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is leading with the most significant market share owing to the large number of anglers & rising popularity for recreational fishing. However, Asia-Pacific is also projected to exhibit highest growth rate over the forecast period 2021-2027. Factors such as availability of various locations for hosting fishing games, disposable incomes and a shift in preference for non-vegetarian food would create prominent growth rate for the Fishing Reels Market across Asia-Pacific region.

Major market player included in this report are:

Shimano Inc
Pure Fishing, Inc
Daiwa Corporation
Bass Pro Shops
Zebco
Jiu Yu Fishing Tackle Co., Ltd
NingBo HaiBao Fishing Tackle Co., Ltd.
Okuma Fishing Tackle Co., Ltd.
Weihai Guangwei Group Co., Ltd
Weihai Hemingway Group Co. Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Spinning Reels
Spincast Reels
Baitcaster Reels
Trolling Reels

Offshore Reels

Others

By Distribution Channel:

Outdoor Sports Stores

Modern Trade

Online Retail

Other Channels

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Fishing Reels Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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