

# **Global Fishing Hunting Equipment Market Size study, by Product (Fishing Rods, Fishing Reels, Bait Lures, and Others), Distribution Channel (Online, Offline, and Others) and Regional Forecasts 2021-2027**

<https://marketpublishers.com/r/GD3B6B983463EN.html>

Date: May 2021

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GD3B6B983463EN

## **Abstracts**

Global Fishing Hunting Equipment Market is valued approximately USD 15.53 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 4.3% over the forecast period 2021-2027. Fishing Hunting Equipment is the range of tools used for poaching aquatic beings. Different fishing gears are used to capture different species. The growth and development in commercial fisheries sector, increasing interest of people in different recreational activities and growing popularity of fishing as a sport are driving the demand for the products. The fishing technology is continuously developing, thus employing larger and more improved ships and sophisticated fishing equipment supporting the fishing reels market at commercial level. According to the report given by Food And Agriculture Organization of the United Nations, in 2018, the global production for fisheries increased by 5.4% from the average of previous three years to reach the highest level at 96.4 million tonnes. This increase was facilitated by marine fish captures. According to Proceedings of the National Academy of Science of the United States (PNAS), approximately 220 million people enjoy recreational fishing worldwide and with the improving prosperity these numbers are rising every year. However, in order to save the marine life, governments across the world have been implementing rules and licensing restrictions, also the preference of pre used and rental fishing equipment for recreational fishing impedes the growth of the market over the forecast period of 2021-2027. Also, associations encouraging and promoting fishing as a sport as well as increase in the number of people adopting non vegetarian diet are likely to increase the market growth during the forecast period.

The geographical study of the global Fishing Reels market includes Asia Pacific, North

America, Europe, Latin America, and the Rest of the World. North America is dominating the world in terms of market share because of the large number of people interested in recreational fishing and the increase number of anglers in the region. Whereas, Europe is also expected to show high growth during the upcoming period 2021-2027. Factors such as increasing angling tourism and presence of large number of rivers, lakes and long coastlines will aide in market growth for the Fishing Hunting Equipment Market across Asia-Pacific region.

Major market player included in this report are:

Orvis

Newell Brands

Van Staal

Pure Fishing, Inc.

Maver UK Ltd.

Globeride, Inc.

Eagle Claw

Sensas

Costa Del Mar, Inc.

PRADCO Outdoor Brands, Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Fishing Rods

Fishing Reels

Bait Lures

Others

By Distribution Channel:

Online

Offline

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Fishing Hunting Equipment Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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