

Global Firewood Market Size study & Forecast, by Wood Type (Logwood, Wood chips, Pellets, Forestry residues) by End User (Residential, Commercial), by Distribution Channel (Hypermarkets and Supermarkets, Specialty Stores, E-Commerce, Business to Business) and Regional Analysis, 2022-2029

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# **Abstracts**

Global Firewood Market is valued at approximately USD 878.5 million in 2021 and is anticipated to grow with a healthy growth rate of more than 4.2% over the forecast period 2022-2029. Firewood can be referred to as a primary energy source used by people for cooking and space heating purposes. Firewood basically is a bunch of wood that is used as fuel in many households. They are mostly used in the rural areas of developedor underdeveloped countries. The use of firewood provides energy for cooking, heating, and fueling steam engines, and helps generate electricity when used in steam turbines. Rising inclination towards recreational activities, low income of the majority in underdeveloped nations, increasing desire of customers for smaller firewood, Commercialization of the firewood business, and Rising energy crises are the factors driving the growth of the market.

According to the Research Department, the global camping revenue in the year 2023 is estimated to reach USD 43.89 billion with a noticeable growth of 12.4%. It is expected that the number of users of camping will reach around 385.1 million by 2027. Camping is a well-established form of leisure travel in the United States, it dominated the camping segment in revenue i.e., 710.0 million in 2023. Additionally, according to the National Institute of Health, for daily cooking, almost 3 billion people in underdeveloped nations use firewood or charcoal. The rising inclination towards recreational activities



and the low income of the majority in underdeveloped nations are the factors driving the growth of the market. Other important components driving market increase are the increasing desire of customers for smaller firewood, Commercialization of the firewood business, and Rising energy crises. Furthermore, the Rising camping trend and innovation and emerging technological changes are the factors creating major market opportunities in the forecast period. However, the risk of health due to gas emissions stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Firewood Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Europe dominated the market in terms of revenue, owing to the variable pricing of coal, natural gas, and heating oil which leads to the increase in the usage of firewood by the low-income population in the region. The high rate of vulnerable populations in the region also contributes to the growth of this market. Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as the prevalence of low-income groups and low disposable income in highly populated countries such as India, emerging new technologies are improving the efficiency of firewood and the presence of key market players in the region.

Major market player included in this report are: Norestven Ltd. Woodbioma Wood Step, LDA UAB VIi Timber Firewood Fuel MK Woodmill JB Firewood Co. Surefire Wood Pinnacle Firewood Company Cornish Firewood ... Recent Developments in the Market: NA Global Firewood Market Report Scope: Historical Data 2019-2020-2021 Base Year for Estimation 2021 Forecast period 2022-2029 Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends Segments Covered Wood Type, End User, Distribution Channel, Region



Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Wood Type offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Wood Type: Log wood Wood chips Pellets Forestry residues

By End User: Residential Commercial

By Distribution Channel: Hypermarkets and Supermarkets Specialty Stores E-Commerce Business to Business

By Region: North America U.S. Canada Europe UK Germany France

Global Firewood Market Size study & Forecast, by Wood Type (Logwood, Wood chips, Pellets, Forestry residues) b...



Spain Italy ROE Asia Pacific China India Japan Australia South Korea RoAPAC Latin America Brazil Mexico

Rest of the World



# Contents

#### CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Million)
- 1.2.1. Firewood Market, by Region, 2019-2029 (USD Million)
- 1.2.2. Firewood Market, by Wood Type, 2019-2029 (USD Million)
- 1.2.3. Firewood Market, by End User, 2019-2029 (USD Million)
- 1.2.4. Firewood Market, by Distribution Channel, 2019-2029 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### CHAPTER 2. GLOBAL FIREWOOD MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

# **CHAPTER 3. GLOBAL FIREWOOD MARKET DYNAMICS**

- 3.1. Firewood Market Impact Analysis (2019-2029)
  - 3.1.1. Market Drivers
  - 3.1.1.1. Rising inclination towards recreational activities
  - 3.1.1.2. Low income of the majority in underdeveloped nations
  - 3.1.2. Market Challenges
  - 3.1.2.1. Risk of health due to gas emissions
  - 3.1.3. Market Opportunities
    - 3.1.3.1. Rising camping trend and innovation
    - 3.1.3.2. Emerging technological changes

# CHAPTER 4. GLOBAL FIREWOOD MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers

Global Firewood Market Size study & Forecast, by Wood Type (Logwood, Wood chips, Pellets, Forestry residues) b..



- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
- 4.3.1. Political
- 4.3.2. Economical
- 4.3.3. Social
- 4.3.4. Technological
- 4.4. Investment Adoption Model
- 4.5. Analyst Recommendation & Conclusion
- 4.6. Top investment opportunity
- 4.7. Top winning strategies

# CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

# CHAPTER 6. GLOBAL FIREWOOD MARKET, BY WOOD TYPE

- 6.1. Market Snapshot
- 6.2. Global Firewood Market by Wood Type, Performance Potential Analysis

6.3. Global Firewood Market Estimates & Forecasts by Wood Type 2019-2029 (USD Million)

- 6.4. Firewood Market, Sub Segment Analysis
  - 6.4.1. Log wood
  - 6.4.2. Wood chips
  - 6.4.3. Pellets
  - 6.4.4. Forestry residues

# CHAPTER 7. GLOBAL FIREWOOD MARKET, BY END USER

- 7.1. Market Snapshot
- 7.2. Global Firewood Market by End User, Performance Potential Analysis

7.3. Global Firewood Market Estimates & Forecasts by End User 2019-2029 (USD Million)

7.4. Firewood Market, Sub Segment Analysis



# 7.4.1. Residential

### 7.4.2. Commercial

### CHAPTER 8. GLOBAL FIREWOOD MARKET, BY DISTRIBUTION CHANNEL

- 8.1. Market Snapshot
- 8.2. Global Firewood Market by Distribution Channel, Performance Potential Analysis

8.3. Global Firewood Market Estimates & Forecasts by Distribution Channel 2019-2029 (USD Million)

- 8.4. Firewood Market, Sub Segment Analysis
- 8.4.1. Hypermarkets and Supermarkets
- 8.4.2. Specialty Stores
- 8.4.3. E-Commerce
- 8.4.4. Business to Business

# CHAPTER 9. GLOBAL FIREWOOD MARKET, REGIONAL ANALYSIS

- 9.1. Firewood Market, Regional Market Snapshot
- 9.2. North America Firewood Market
- 9.2.1. U.S. Firewood Market
  - 9.2.1.1. Wood Type breakdown estimates & forecasts, 2019-2029
  - 9.2.1.2. End User breakdown estimates & forecasts, 2019-2029
  - 9.2.1.3. Distribution Channel breakdown estimates & forecasts, 2019-2029
- 9.2.2. Canada Firewood Market
- 9.3. Europe Firewood Market Snapshot
  - 9.3.1. U.K. Firewood Market
  - 9.3.2. Germany Firewood Market
  - 9.3.3. France Firewood Market
  - 9.3.4. Spain Firewood Market
  - 9.3.5. Italy Firewood Market
- 9.3.6. Rest of Europe Firewood Market
- 9.4. Asia-Pacific Firewood Market Snapshot
  - 9.4.1. China Firewood Market
  - 9.4.2. India Firewood Market
  - 9.4.3. Japan Firewood Market
  - 9.4.4. Australia Firewood Market
  - 9.4.5. South Korea Firewood Market
  - 9.4.6. Rest of Asia Pacific Firewood Market
- 9.5. Latin America Firewood Market Snapshot



- 9.5.1. Brazil Firewood Market
- 9.5.2. Mexico Firewood Market
- 9.6. Rest of The World Firewood Market

#### **CHAPTER 10. COMPETITIVE INTELLIGENCE**

- 10.1. Top Market Strategies
- 10.2. Company Profiles
- 10.2.1. Norestven Ltd.
  - 10.2.1.1. Key Information
  - 10.2.1.2. Overview
  - 10.2.1.3. Financial (Subject to Data Availability)
  - 10.2.1.4. Product Summary
  - 10.2.1.5. Recent Developments
- 10.2.2. Woodbioma
- 10.2.3. Wood Step, LDA
- 10.2.4. UAB VIi Timber
- 10.2.5. Firewood Fuel MK
- 10.2.6. Woodmill
- 10.2.7. JB Firewood Co.
- 10.2.8. Surefire Wood
- 10.2.9. Pinnacle Firewood Company
- 10.2.10. Cornish Firewood

#### **CHAPTER 11. RESEARCH PROCESS**

- 11.1. Research Process
- 11.1.1. Data Mining
- 11.1.2. Analysis
- 11.1.3. Market Estimation
- 11.1.4. Validation
- 11.1.5. Publishing
- 11.2. Research Attributes
- 11.3. Research Assumption



# **List Of Tables**

### LIST OF TABLES

 TABLE 1. Global Firewood Market, report scope

TABLE 2. Global Firewood Market estimates & forecasts by Region 2019-2029 (USD Million)

TABLE 3. Global Firewood Market estimates & forecasts by Wood Type 2019-2029 (USD Million)

TABLE 4. Global Firewood Market estimates & forecasts by End User 2019-2029 (USD Million)

TABLE 5. Global Firewood Market estimates & forecasts by Distribution Channel 2019-2029 (USD Million)

TABLE 6. Global Firewood Market by segment, estimates & forecasts, 2019-2029 (USD Million)

TABLE 7. Global Firewood Market by region, estimates & forecasts, 2019-2029 (USD Million)

TABLE 8. Global Firewood Market by segment, estimates & forecasts, 2019-2029 (USD Million)

TABLE 9. Global Firewood Market by region, estimates & forecasts, 2019-2029 (USD Million)

TABLE 10. Global Firewood Market by segment, estimates & forecasts, 2019-2029 (USD Million)

TABLE 11. Global Firewood Market by region, estimates & forecasts, 2019-2029 (USD Million)

TABLE 12. Global Firewood Market by segment, estimates & forecasts, 2019-2029 (USD Million)

TABLE 13. Global Firewood Market by region, estimates & forecasts, 2019-2029 (USD Million)

TABLE 14. Global Firewood Market by segment, estimates & forecasts, 2019-2029 (USD Million)

TABLE 15. Global Firewood Market by region, estimates & forecasts, 2019-2029 (USD Million)

TABLE 16. U.S. Firewood Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 17. U.S. Firewood Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 18. U.S. Firewood Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 19. Canada Firewood Market estimates & forecasts, 2019-2029 (USD Million)



TABLE 20. Canada Firewood Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 21. Canada Firewood Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 22. UK Firewood Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 23. UK Firewood Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 24. UK Firewood Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 25. Germany Firewood Market estimates & forecasts, 2019-2029 (USD Million) TABLE 26. Germany Firewood Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 27. Germany Firewood Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 28. France Firewood Market estimates & forecasts, 2019-2029 (USD Million) TABLE 29. France Firewood Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 30. France Firewood Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 31. Italy Firewood Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 32. Italy Firewood Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 33. Italy Firewood Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 34. Spain Firewood Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 35. Spain Firewood Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 36. Spain Firewood Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 37. RoE Firewood Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 38. RoE Firewood Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 39. RoE Firewood Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 40. China Firewood Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 41. China Firewood Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 42. China Firewood Market estimates & forecasts by segment 2019-2029 (USD Million)



TABLE 43. India Firewood Market estimates & forecasts, 2019-2029 (USD Million) TABLE 44. India Firewood Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 45. India Firewood Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 46. Japan Firewood Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 47. Japan Firewood Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 48. Japan Firewood Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 49. South Korea Firewood Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 50. South Korea Firewood Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 51. South Korea Firewood Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 52. Australia Firewood Market estimates & forecasts, 2019-2029 (USD Million) TABLE 53. Australia Firewood Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 54. Australia Firewood Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 55. RoAPAC Firewood Market estimates & forecasts, 2019-2029 (USD Million) TABLE 56. RoAPAC Firewood Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 57. RoAPAC Firewood Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 58. Brazil Firewood Market estimates & forecasts, 2019-2029 (USD Million) TABLE 59. Brazil Firewood Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 60. Brazil Firewood Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 61. Mexico Firewood Market estimates & forecasts, 2019-2029 (USD Million) TABLE 62. Mexico Firewood Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 63. Mexico Firewood Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 64. RoLA Firewood Market estimates & forecasts, 2019-2029 (USD Million) TABLE 65. RoLA Firewood Market estimates & forecasts by segment 2019-2029 (USD Million)



TABLE 66. RoLA Firewood Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 67. Row Firewood Market estimates & forecasts, 2019-2029 (USD Million)

TABLE 68. Row Firewood Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 69. Row Firewood Market estimates & forecasts by segment 2019-2029 (USD Million)

TABLE 70. List of secondary sources, used in the study of global Firewood Market

TABLE 71. List of primary sources, used in the study of global Firewood Market

TABLE 72. Years considered for the study

TABLE 73. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable



# **List Of Figures**

#### LIST OF FIGURES

FIG 1. Global Firewood Market, research methodology FIG 2. Global Firewood Market, Market estimation techniques FIG 3. Global Market size estimates & forecast methods FIG 4. Global Firewood Market, key trends 2021 FIG 5. Global Firewood Market, growth prospects 2022-2029 FIG 6. Global Firewood Market, porters 5 force model FIG 7. Global Firewood Market, pest analysis FIG 8. Global Firewood Market, value chain analysis FIG 9. Global Firewood Market by segment, 2019 & 2029 (USD Million) FIG 10. Global Firewood Market by segment, 2019 & 2029 (USD Million) FIG 11. Global Firewood Market by segment, 2019 & 2029 (USD Million) FIG 12. Global Firewood Market by segment, 2019 & 2029 (USD Million) FIG 13. Global Firewood Market by segment, 2019 & 2029 (USD Million) FIG 14. Global Firewood Market, regional snapshot 2019 & 2029 FIG 15. North America Firewood Market 2019 & 2029 (USD Million) FIG 16. Europe Firewood Market 2019 & 2029 (USD Million) FIG 17. Asia pacific Firewood Market 2019 & 2029 (USD Million) FIG 18. Latin America Firewood Market 2019 & 2029 (USD Million) FIG 19. Global Firewood Market, company Market share analysis (2021) List of tables and figures and dummy in nature, final lists may vary in the final deliverable



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