

Global Fireproofing Materials Market Size study, by Coating Type (Intumescent coatings, Thin film, Thick film, Cementitious coatings, Cement-based, Gypsum based), by End-Use (Commercial, Industrial, Onshore, Offshore, Residential), and Regional Forecasts 2021-2027

<https://marketpublishers.com/r/G7C0FB13A4FEEN.html>

Date: October 2021

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G7C0FB13A4FEEN

Abstracts

Global fireproofing materials market is valued approximately at USD 0.8 billion in 2020 and is anticipated to grow with a healthy growth rate of about 9.8% over the forecast period 2021-2027. Fireproofing materials refer to fire-retardant materials that are capable to withstand extremely high temperature and are designed specifically to help slow the fire spread. Fireproofing materials are capable to reduce the heat flow through thickness of the material. The global fireproofing materials market is being driven by increasing fire safety regulations and rising number of fire incidents. For instance, as per Statista, there were nearly 37.7 thousand fire incidents recorded across Japan in 2019. the number of fire accidents in Qatar was nearly 2.2 thousand in 2020. Furthermore, development of effective synergist compounds will provide new opportunities for the global fireproofing materials industry. Also, market players across the globe are strengthening their geographical presence through undertaking various strategic initiatives, which is also expected to have a positive impact on the market growth. For instance, in 2021, Carboline acquired Dudick Inc., which is a global giant in high-performance coatings, tank linings, and flooring. Also, in 2021, Firetherm, (smart passive fire protection company) moved under the Nullifire brand, which is a part of RPM International Inc. and started to deliver across the United Kingdom under the same brand name. Such strategic moves by the market players is expected to increase the penetration of fireproofing materials across end use industries which is likely to boost the market growth. However, rising health and environmental concerns due to the

use of conventional chemicals may impede market growth over the forecast period of 2021-2027.

Geographically, the global fireproofing materials market is segmented as Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America holds the dominant position in terms of market revenue share in the global fireproofing materials and is expected to maintain its dominance during the forecast period 2021-2027. Increased awareness regarding fire safety, implementation of fire safety regulations and standards, technological developments and advancements, etc. are some of the major factors which are expected to contribute towards the dominance of the North American region during the forecast period.

Major market player included in this report are:

3M

Akzo Nobel N.V.

Isolatek International

Sika AG

Etex Group

Ppg Industries, Inc.

Basf SE

Carboline

Rpm International Inc.

Jotun Group

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Coating Type:

Intumescent coatings

Thin film

Thick film

Cementitious coatings

Cement-based
Gypsum based

By End-Use:

Commercial

Industrial

Onshore

Offshore

Residential

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Fireproofing Materials Market in Market Study:

Global Fireproofing Materials Market Size study, by Coating Type (Intumescent coatings, Thin film, Thick film,...

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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