

Global Fire Testing Market Size study, By Service (Testing, Inspection, Certification, Others), By Sourcing (In-house, Outsourced), By Application (Consumer Goods & Electronics, Construction & Infrastructure, Energy & Power, Industrial & Manufacturing, Oil & Gas and Petroleum, Others), and Regional Forecasts 2022-2028

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Abstracts

Global Fire Testing Market is valued at approximately USDXX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2028. A fire testing is a procedure that is performed to determine the minimum performance conditions of fire protection products that are set out in a building code or other applicable regulations. This testing is used to check the area covered, flame spread rate, fire resistance, heat release rate, temperature, etc. for offering successful protection certification for installation at the site. Accordingly, this testing method plays a significant role in population and building safety. The increasing demand for safety systems in industries, the flourishing growth of the construction sector, coupled with the growing automation in buildings are the major driving factors fostering the market demand across the globe. For instance, according to Statista, in the United States, the new construction activities in 2020 stood at around USD 1.5 trillion. Also, construction spending has been grown and projected to reach USD 1.8 trillion by 2025. Thereby, the increasing expenditure across the construction segment is fueling the demand for fire testing systems, which, in turn, augments the market growth in the impending years. However, the lack of awareness of fire safety in several developing countries impedes the growth of the market over the forecast period of 2022-2028. Also, the growing adoption of the smart city concept and the rising imposition of the government norms for fire safety is anticipated to act as catalyzing

factors for the market demand during the forecast period.

The key regions considered for the global Fire Testing Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Asia-Pacific is the leading region across the world in terms of market share owing to the rising number of government safety regulations and increasing smart city initiatives. Whereas, Asia-Pacific is anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as infrastructural development, as well as rapid urbanization and industrialization, would create lucrative growth prospects for the Fire Testing Market across the Asia-Pacific region.

Major market players included in this report are:

Intertek Group plc

TUV SUD

SGS Group

Bureau Veritas SA

UL LLC

Dekra SE

Applus+

United Technologies

Element Materials Technology

International Fire Consultants Group

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Service:

Testing

Inspection

Certification

Others

By Sourcing:

In-house

Outsourced

By Application:

Consumer Goods & Electronics

Construction & Infrastructure

Energy & Power

Industrial & Manufacturing

Oil & Gas and Petroleum

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Fire Testing Market in Market Study:

Global Fire Testing Market Size study, By Service (Testing, Inspection, Certification, Others), By Sourcing (I...

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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