

Global Fire Suppression Market Size study, By Product (Fire Detectors and Control Panels, Fire Sprinklers, Nozzles, Caps, and Control Heads, Fire Suppressors), By Suppression Reagent (Chemical, Gaseous, Water, Foam), By Sector (Residential, Commercial, Industrial, and Regional Forecasts 2021-2027

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Abstracts

Global Fire Suppression Market is valued approximately USD 25.07 Billion in 2020 and is anticipated to grow with a healthy growth rate of more than 4.87% over the forecast period 2021-2027.

A fire suppression system is highly penetrated in infrastructures for evading or preventing the spread of fireside through a specific area by using a mixture of dry chemicals or wet agents. The common types of fire suppression are CO₂, wet chemical fire suppression, dry chemical suppression, and FM 200 fire suppression. The fire suppression systems include fire detection alarm systems and other systems. The emergence of innovative products and technological advancements, along with increasing incidences of fire breakouts is leading to the high chances for the loss of human lives and property damages are the factors that are augmenting the market growth globally. For instance, in December 2017, Autocall- a brand of fire detection systems with influential networking capabilities in PC-based graphical command centers was introduced by Johnson Controls. However, high installation and maintenance costs of fire suppression systems impede the growth of the market over the forecast period of 2021-2027. Also, improvement in human-machine interface (HMI) solutions, and modifications in rules and mandatory standards are anticipated to act as a catalyzing factor for the market demand during the forecast period.

The key regions considered for the global Fire Suppression market study includes Asia Pacific, North America, Europe, Latin America and the Rest of the World. North America is the leading region across the world in terms of market share owing to the execution of the stringent rules and regulations for deploying fire suppression systems in infrastructures. Whereas, Asia-Pacific is anticipated to exhibit the highest CAGR over the forecast period 2021-2027. Factors such as the increasing responsiveness for fire safety among end consumers and the increasing number of construction activities majorly across the emerging economies, like China and India would create lucrative growth prospects for the Fire Suppression market across the Asia-Pacific region.

Major market player included in this report are:

United Technologies
Siemens
S&S Fire Suppression Systems
Firefly
Johnson Controls
Robert Bosch
Honeywell
Halma
Minimax Viking
Hochiki

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product

Fire Detectors and Control Panels
Fire Sprinklers, Nozzles, Caps, and Control Heads
Fire Suppressors

By Suppression Reagent

Chemical
Gaseous

Water

Foam

By Sector

Residential

Commercial

Industrial

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Fire Suppression Market in Market Study:

Key Consulting Companies & Advisors

Global Fire Suppression Market Size study, By Product (Fire Detectors and Control Panels, Fire Sprinklers, Noz...

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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