

Global Fire Safety Systems Market Size study, by Technology (Passive Fire safety systems, Active Fire Safety Systems) by Product Type (Fire Detector, Fire Suppression) by End User (Commercial, Industrial, Government and Others) and Regional Forecasts 2022-2028

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Abstracts

Global Fire Safety Systems Market is valued approximately USD 11.71 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 7.5 % over the forecast period 2022-2028. A fire safety system is a certified product that was built in accordance with the standards established by governmental bodies and regulatory agencies in order to limit fire outbreaks. This system includes flame detection and smoke control equipment to help in the event of a fire. The increasing fire-related incidents in industries, stringent rules and regulations regarding fire & safety, increasing awareness and emphasis on safety measures across the globe has led the adoption of Fire Safety Systems across the forecast period. In addition, strategic initiatives by key market players are also boosting the market growth. For Instance: in April 2021, Marioff has secured an agreement with Rauma Marine Constructions (RMC) in Rauma, Finland, to supply HI-FOG high-pressure water mist fire suppression systems four new Pohjanmaa-class multi-purpose corvettes as part of the Finnish Navy's Squadron 2020 programme. Also, with the integration of smoke detectors with IoT and big data, the adoption & demand for Fire Safety Systems is likely to increase the market growth during the forecast period. However, high costs of installation and maintenance impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Fire Safety Systems Market study includes Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific

is the dominating region across the world in terms of market share and is also expected to emerge as the fastest growing region owing to rising disposable income, increasing urbanization and construction activities, etc. Along with this, Asia Pacific is also leading region over the forecasted period owing to the increase in production.

Major market player included in this report are:

Johnson Controls International PLC

Honeywell International Inc.

Gentex Corporation

United Technologies Corporation

Siemens AG

Carrier Global Corporation

Halma

Robert Bosch

Hochiki

Minimax Viking

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Technology:

Passive Fire safety systems

Active Fire Safety Systems

By Product Type:

Fire Detector

Fire Suppression

By Product Type:

Commercial

Industrial

Government

Others

By Region:

North America

U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Fire Safety Systems Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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