

Global Fire Protection System Pipes Market Size study & Forecast, by Type (Seamless, Welded), by Material (Steel, Copper, CPVC), by Application (Fire Sprinkler System, Fire Suppression System), by End-use Industry (Commercial, Residential, Industrial) and Regional Analysis, 2023-2030

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Abstracts

Global Fire Protection System Pipes Market is valued at approximately USD 20.6 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 6.6 % during the forecast period 2023-2030. Fire Protection System Pipes Market encompasses the industry involved in the manufacturing, distribution, and installation of pipes designed for use in fire protection systems. These systems are integral components of buildings and facilities, aimed at preventing, containing, or suppressing fires. The market includes the production of pipes meeting safety standards, supply chain management, installation services, and adherence to regulatory guidelines. The market is expanding due to factors such as easy access to technologically advanced equipment and sophisticated networking capabilities that allow effective communication between fire detection solutions and fire suppression system

Fire protection systems, such as fire alarms and detection systems, are critical in protecting human lives, goods, and infrastructure from the devastation of fire. Fire alarm and detection systems warn of a fire before it becomes visible. This early discovery allows individuals to safely and quickly exit the premises, lowering the danger of injury or death. According to the report by our world in data, states that the annual number of deaths due to fire, heat, and hot substances per 100,000 people has been increasing due to which Most developed countries, including the United States, Canada, and Japan, have altered their basic building codes to include regulations for the installation

of fire protection systems As a result, businesses are spending millions of dollars to investigate and correct weaknesses in their facilities' fire protection measures, particularly in places where firefighting equipment is poor thereby opening up plentiful opportunities for companies providing fire protection system facilities. However, fire protection systems demand large upfront costs. This is due to the complexity of networks and the necessity to develop advanced tools to combat a fire situation.

The key regions considered for the Global Fire Protection System Pipes Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 due to increased demand for intelligent homes and smart buildings that provide maximum safety. Furthermore, fire prevention system manufacturers such as Raytheon Technologies Corporation, GENTEX CORPORATION, and Honeywell International Inc. have a prominent presence in North America. Asia Pacific is expected to grow significantly over the forecast period. Factors driving this growth include expanding manufacturing industries, low labor costs, and robust economic growth rates. The region's increasing importance in global trade and commerce, fueled by over half of the world's population, further contributes to the growth of the Fire Protection System Pipes Market. Particularly, Japan, China, South Korea, and India stand out as major producers of raw materials for these pipes, actively working to boost domestic consumption.

Major market player included in this report are:

GENTEX CORPORATION

Triangle Fire Systems Ltd

Guardian Fire Equipment, Inc.

Honeywell International Inc.

Iteris Inc.

Johnson Controls

Jindal Industries Pvt. Ltd.

Raytheon Technologies Corporation

Simona AG

Zekelman Industries

Recent Developments in the Market:

In November 2022, Johnson Controls debuts OpenBlue Enterprise Manager (OBEM) on Alibaba Cloud, a cloud computing and artificial intelligence service provider. This collaboration assists buildings in lowering their carbon footprints, increasing operating efficiency, optimizing asset performance, and improving occupant health and experience. It is also expected to aid Johnson Controls' expansion into the Chinese market.

In November 2022, Zekelman Industries reached a definitive deal to acquire the EXLTUBE asset from SPS Companies, Inc., a maker of mechanical tubing, hollow structural sections, standard pipes, and specialty products. Zekelman Industries' steel tube and pipe manufacturing capabilities were boosted as a result of this acquisition. In the Kansas City area, it is also projected to add three co-located mills and 530,000+ square feet of warehouse and production space. This acquisition is expected to boost the company's service and product portfolio.

Global Fire Protection System Pipes Market Report Scope:

Historical Data – 2021 - 2022

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered -Type, Material, Application, End-use Industry, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Seamless

Welded

By Material:

Steel

Copper

CPVC

By Application:

Fire Sprinkler System

Fire Suppression System

By End-use Industry:

Commercial

Residential

Industrial

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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