

# Global Fire Extinguisher Inspection Services Market Size study, by Regional Forecasts 2021-2027

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### **Abstracts**

Global Fire Extinguisher Inspection Services Market is valued approximately at USD 3,523.1 Million in 2020 and is anticipated to grow with a healthy growth rate of more than 5.2% over the forecast period 2021-2027. The global Fire Extinguisher Inspection Services market is being driven by growing number of commercial construction projects and rising consumer awareness about the benefits derived by the inspection service. Furthermore, Integration of IoT smart and technology will provide new opportunities for the global Fire Extinguisher Inspection Services industry. For instance, according to National Fire Protection Association (NFPA), approximately 30% of the portable fire extinguishers in use are not in good condition or are not working properly, which means, when in need, fire extinguisher may fail to work properly. As a result, safety requirements make the use of fire extinguisher inspection service necessary. Also, as per the Global Construction Perspectives and Oxford Economics, global construction market will grow to USD 15.5 trillion across the world by year 2030. As a result, increased in construction will serve as a catalyst for the Fire Extinguisher Inspection Services industry in the future. However, stringent legal and political regulations, may impede market growth over the forecast period of 2021-2027.

Asia Pacific, North America, Europe, Latin America, and Rest of the World are the key region considered for the regional analysis of global fire extinguisher inspection services market. The coalition of local and international bodies and standard-setting organizations committed to developing and supporting a shared set of standards for fire safety in buildings makes the Asia Pacific leading region across the world in terms of market share. Whereas North America is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027, due to rising government initiatives regarding public safety.

Major market player included in this report are:



Total Safety U.S., Inc.
High Rise Security Systems
Cintas Corporation
Koorsen fire & security
Johnson controls international plc
Reliable Fire & Security
Chubb Fire & Security Pty Ltd. (A Carrier Company)
Protegis Fire & Safety
AAA Fire Protection, Inc.
Jim's Fire Safety

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India



Japan

Australia

South Korea

**RoAPAC** 

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019 Base year – 2020 Forecast period – 2021 to 2027.

Target Audience of the Global Fire Extinguisher Inspection Services Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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