

Global Fintech Market Size study & Forecast, by
Deployment (On-premise, Cloud) by Technology
(Application Programming Interface (API), Artificial
Intelligence, Blockchain, Robotic Process Automation,
Data Analytics, Others), by Application (Banking,
Trading, Taxation, Insurance, Others), and Regional
Analysis, 2022-2029

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Abstracts

Global Fintech Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. The FinTech market is a rapidly growing industry that is focused on using technology to provide financial services and products to customers. The term 'FinTech' is short for 'financial technology,' and it refers to companies that are using innovative technologies to disrupt and transform the traditional financial services industry. The major driving factors for the Global Fintech Market are increasing internet penetration and the rising ownership of smartphones around the globe and rising adoption of cashless currency.

The government of different nations is investing in the market which is driving the growth of the market. In 2019, the Indian government launched a USD 1.5 billion Fintech startup fund to support the growth of the Fintech sector in the country. Furthermore, in 2020, the Canadian government announced a USD 50 million Fintech investment fund to support the growth of the Fintech industry in the country. Similarly, in 2021, the European Union (EU) launched a USD 109.11 million Fintech investment fund to support the development of the Fintech sector across the EU member states. Moreover, technological advancements and increasing investments by various governments are creating lucrative growth opportunities for the market over the forecast.



period 2022-2029. However, the high cost of Fintech stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Fintech Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. The North American Fintech market is the largest in the world, with the United States and Canada being the main players. The region is home to many of the world's largest Fintech companies, such as Stripe, Square, and PayPal. The market is expected to continue growing rapidly due to the region's strong economy, favorable regulatory environment, and high levels of digital adoption. The Asia-Pacific Fintech market is one of the fastest-growing in the world, driven by the region's large and growing population, increasing adoption of digital technologies, and supportive government policies. China is the largest market in the region, with leading Fintech companies such as Ant Group and Tencent. Other important markets in the region include Japan, South Korea, and Singapore.

Major market player included in this report are:

PayPal Holdings, Inc.

Ant Group Co., Ltd

Stripe, Inc.

Intuit Inc.

Adven Group

Coinbase

Square Capital, LLC

Avant, LLC.

Klarna Bank AB

Nu Pagamentos S.A

Recent Developments in the Market:

In November 2019, PayPal acquired Honey, a browser extension that helps users find deals and discounts while shopping online, to expand its services and enhance the customer experience.

In October 2019, Square launched the Cash App Investing service, which allows users to buy and sell stocks and ETFs directly within the Cash App platform.

In March 2021, Stripe announced a USD 600 million funding round at a USD 95 billion valuation, making it one of the most valuable Fintech companies in the world. The funds will be used to expand the company's international presence and develop new products. Global Fintech Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021



Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Deployment, Technology, Application, , Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Deployment offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Deployment:

On-premise

Cloud

By Technology:

Application Programming Interface (API)

Artificial Intelligence

Blockchain

Robotic Process Automation

Data Analytics

Others

By Application:

Banking

Trading

Taxation

Insurance

Others

By Region:

North America

U.S.



Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World



Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Billion)
 - 1.2.1. Fintech Market, by Region, 2019-2029 (USD Billion)
 - 1.2.2. Fintech Market, by Deployment, 2019-2029 (USD Billion)
- 1.2.3. Fintech Market, by Technology, 2019-2029 (USD Billion)
- 1.2.4. Fintech Market, by Application, 2019-2029 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL FINTECH MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL FINTECH MARKET DYNAMICS

- 3.1. Fintech Market Impact Analysis (2019-2029)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing internet penetration
 - 3.1.1.2. Rising adoption of cashless currency
 - 3.1.2. Market Challenges
 - 3.1.2.1. High Cost of Fintech
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Technological advancements
 - 3.1.3.2. Increasing investments by governments

CHAPTER 4. GLOBAL FINTECH MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers



- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
- 4.4. Investment Adoption Model
- 4.5. Analyst Recommendation & Conclusion
- 4.6. Top investment opportunity
- 4.7. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL FINTECH MARKET, BY DEPLOYMENT

- 6.1. Market Snapshot
- 6.2. Global Fintech Market by Deployment, Performance Potential Analysis
- 6.3. Global Fintech Market Estimates & Forecasts by Deployment 2019-2029 (USD Billion)
- 6.4. Fintech Market, Sub Segment Analysis
 - 6.4.1. On-premise
 - 6.4.2. Cloud

CHAPTER 7. GLOBAL FINTECH MARKET, BY TECHNOLOGY

- 7.1. Market Snapshot
- 7.2. Global Fintech Market by Technology, Performance Potential Analysis
- 7.3. Global Fintech Market Estimates & Forecasts by Technology 2019-2029 (USD Billion)
- 7.4. Fintech Market, Sub Segment Analysis
 - 7.4.1. Application Programming Interface (API)
 - 7.4.2. Artificial Intelligence



- 7.4.3. Blockchain
- 7.4.4. Robotic Process Automation
- 7.4.5. Data Analytics
- 7.4.6. Others

CHAPTER 8. GLOBAL FINTECH MARKET, BY APPLICATION

- 8.1. Market Snapshot
- 8.2. Global Fintech Market by Application, Performance Potential Analysis
- 8.3. Global Fintech Market Estimates & Forecasts by Application 2019-2029 (USD Billion)
- 8.4. Fintech Market, Sub Segment Analysis
 - 8.4.1. Banking
 - 8.4.2. Trading
 - 8.4.3. Taxation
 - 8.4.4. Insurance
 - 8.4.5. Others

CHAPTER 9. GLOBAL FINTECH MARKET, REGIONAL ANALYSIS

- 9.1. Fintech Market, Regional Market Snapshot
- 9.2. North America Fintech Market
 - 9.2.1. U.S. Fintech Market
 - 9.2.1.1. Deployment breakdown estimates & forecasts, 2019-2029
 - 9.2.1.2. Technology breakdown estimates & forecasts, 2019-2029
 - 9.2.1.3. Application breakdown estimates & forecasts, 2019-2029
 - 9.2.2. Canada Fintech Market
- 9.3. Europe Fintech Market Snapshot
 - 9.3.1. U.K. Fintech Market
 - 9.3.2. Germany Fintech Market
 - 9.3.3. France Fintech Market
 - 9.3.4. Spain Fintech Market
 - 9.3.5. Italy Fintech Market
 - 9.3.6. Rest of Europe Fintech Market
- 9.4. Asia-Pacific Fintech Market Snapshot
- 9.4.1. China Fintech Market
- 9.4.2. India Fintech Market
- 9.4.3. Japan Fintech Market
- 9.4.4. Australia Fintech Market



- 9.4.5. South Korea Fintech Market
- 9.4.6. Rest of Asia Pacific Fintech Market
- 9.5. Latin America Fintech Market Snapshot
 - 9.5.1. Brazil Fintech Market
 - 9.5.2. Mexico Fintech Market
- 9.6. Rest of The World Fintech Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Top Market Strategies
- 10.2. Company Profiles
- 10.2.1. PayPal Holdings, Inc.
 - 10.2.1.1. Key Information
 - 10.2.1.2. Overview
 - 10.2.1.3. Financial (Subject to Data Availability)
 - 10.2.1.4. Product Summary
 - 10.2.1.5. Recent Developments
- 10.2.2. Ant Group Co. Ltd.
- 10.2.3. Stripe, Inc.
- 10.2.4. Intuit Inc.
- 10.2.5. Adyen Group
- 10.2.6. Coinbase
- 10.2.7. Square Capital, LLC
- 10.2.8. Avant, LLC.
- 10.2.9. Klarna Bank AB
- 10.2.10. Nu Pagamentos S.A

CHAPTER 11. RESEARCH PROCESS

- 11.1. Research Process
 - 11.1.1. Data Mining
 - 11.1.2. Analysis
 - 11.1.3. Market Estimation
 - 11.1.4. Validation
 - 11.1.5. Publishing
- 11.2. Research Attributes
- 11.3. Research Assumption



List Of Tables

LIST OF TABLES

- TABLE 1. Global Fintech Market, report scope
- TABLE 2. Global Fintech Market estimates & forecasts by Region 2019-2029 (USD Billion)
- TABLE 3. Global Fintech Market estimates & forecasts by Deployment 2019-2029 (USD Billion)
- TABLE 4. Global Fintech Market estimates & forecasts by Technology 2019-2029 (USD Billion)
- TABLE 5. Global Fintech Market estimates & forecasts by Application 2019-2029 (USD Billion)
- TABLE 6. Global Fintech Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 7. Global Fintech Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 8. Global Fintech Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 9. Global Fintech Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 10. Global Fintech Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 11. Global Fintech Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 12. Global Fintech Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 13. Global Fintech Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 14. Global Fintech Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 15. Global Fintech Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 16. U.S. Fintech Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 17. U.S. Fintech Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 18. U.S. Fintech Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 19. Canada Fintech Market estimates & forecasts, 2019-2029 (USD Billion)



- TABLE 20. Canada Fintech Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 21. Canada Fintech Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 22. UK Fintech Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 23. UK Fintech Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 24. UK Fintech Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 25. Germany Fintech Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 26. Germany Fintech Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 27. Germany Fintech Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 28. France Fintech Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 29. France Fintech Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 30. France Fintech Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 31. Italy Fintech Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 32. Italy Fintech Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 33. Italy Fintech Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 34. Spain Fintech Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 35. Spain Fintech Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 36. Spain Fintech Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 37. RoE Fintech Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 38. RoE Fintech Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 39. RoE Fintech Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 40. China Fintech Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 41. China Fintech Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 42. China Fintech Market estimates & forecasts by segment 2019-2029 (USD Billion)



- TABLE 43. India Fintech Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 44. India Fintech Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 45. India Fintech Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 46. Japan Fintech Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 47. Japan Fintech Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 48. Japan Fintech Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 49. South Korea Fintech Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 50. South Korea Fintech Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 51. South Korea Fintech Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 52. Australia Fintech Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 53. Australia Fintech Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 54. Australia Fintech Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 55. RoAPAC Fintech Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 56. RoAPAC Fintech Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 57. RoAPAC Fintech Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 58. Brazil Fintech Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 59. Brazil Fintech Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 60. Brazil Fintech Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 61. Mexico Fintech Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 62. Mexico Fintech Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 63. Mexico Fintech Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 64. RoLA Fintech Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 65. RoLA Fintech Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 66. RoLA Fintech Market estimates & forecasts by segment 2019-2029 (USD



Billion)

TABLE 67. Row Fintech Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 68. Row Fintech Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 69. Row Fintech Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 70. List of secondary sources, used in the study of global Fintech Market

TABLE 71. List of primary sources, used in the study of global Fintech Market

TABLE 72. Years considered for the study

TABLE 73. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable



List Of Figures

LIST OF FIGURES

- FIG 1. Global Fintech Market, research methodology
- FIG 2. Global Fintech Market, Market estimation techniques
- FIG 3. Global Market size estimates & forecast methods
- FIG 4. Global Fintech Market, key trends 2021
- FIG 5. Global Fintech Market, growth prospects 2022-2029
- FIG 6. Global Fintech Market, porters 5 force model
- FIG 7. Global Fintech Market, pest analysis
- FIG 8. Global Fintech Market, value chain analysis
- FIG 9. Global Fintech Market by segment, 2019 & 2029 (USD Billion)
- FIG 10. Global Fintech Market by segment, 2019 & 2029 (USD Billion)
- FIG 11. Global Fintech Market by segment, 2019 & 2029 (USD Billion)
- FIG 12. Global Fintech Market by segment, 2019 & 2029 (USD Billion)
- FIG 13. Global Fintech Market by segment, 2019 & 2029 (USD Billion)
- FIG 14. Global Fintech Market, regional snapshot 2019 & 2029
- FIG 15. North America Fintech Market 2019 & 2029 (USD Billion)
- FIG 16. Europe Fintech Market 2019 & 2029 (USD Billion)
- FIG 17. Asia pacific Fintech Market 2019 & 2029 (USD Billion)
- FIG 18. Latin America Fintech Market 2019 & 2029 (USD Billion)
- FIG 19. Global Fintech Market, company Market share analysis (2021)

List of tables and figures and dummy in nature, final lists may vary in the final deliverable



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