

Global Fintech Market Size study & Forecast, by Deployment (On-premise, Cloud) by Technology (Application Programming Interface (API), Artificial Intelligence, Blockchain, Robotic Process Automation, Data Analytics, Others), by Application (Banking, Trading, Taxation, Insurance, Others), and Regional Analysis, 2022-2029

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Abstracts

Global Fintech Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. The FinTech market is a rapidly growing industry that is focused on using technology to provide financial services and products to customers. The term 'FinTech' is short for 'financial technology,' and it refers to companies that are using innovative technologies to disrupt and transform the traditional financial services industry. The major driving factors for the Global Fintech Market are increasing internet penetration and the rising ownership of smartphones around the globe and rising adoption of cashless currency.

The government of different nations is investing in the market which is driving the growth of the market. In 2019, the Indian government launched a USD 1.5 billion Fintech startup fund to support the growth of the Fintech sector in the country. Furthermore, in 2020, the Canadian government announced a USD 50 million Fintech investment fund to support the growth of the Fintech industry in the country. Similarly, in 2021, the European Union (EU) launched a USD 109.11 million Fintech investment fund to support the development of the Fintech sector across the EU member states. Moreover, technological advancements and increasing investments by various governments are creating lucrative growth opportunities for the market over the forecast

period 2022-2029. However, the high cost of Fintech stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Fintech Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. The North American Fintech market is the largest in the world, with the United States and Canada being the main players. The region is home to many of the world's largest Fintech companies, such as Stripe, Square, and PayPal. The market is expected to continue growing rapidly due to the region's strong economy, favorable regulatory environment, and high levels of digital adoption. The Asia-Pacific Fintech market is one of the fastest-growing in the world, driven by the region's large and growing population, increasing adoption of digital technologies, and supportive government policies. China is the largest market in the region, with leading Fintech companies such as Ant Group and Tencent. Other important markets in the region include Japan, South Korea, and Singapore.

Major market player included in this report are:

PayPal Holdings, Inc.

Ant Group Co., Ltd

Stripe, Inc.

Intuit Inc.

Adyen Group

Coinbase

Square Capital, LLC

Avant, LLC.

Klarna Bank AB

Nu Pagamentos S.A

Recent Developments in the Market:

In November 2019, PayPal acquired Honey, a browser extension that helps users find deals and discounts while shopping online, to expand its services and enhance the customer experience.

In October 2019, Square launched the Cash App Investing service, which allows users to buy and sell stocks and ETFs directly within the Cash App platform.

In March 2021, Stripe announced a USD 600 million funding round at a USD 95 billion valuation, making it one of the most valuable Fintech companies in the world. The funds will be used to expand the company's international presence and develop new products.

Global Fintech Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Deployment, Technology, Application, , Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Deployment offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Deployment:

On-premise

Cloud

By Technology:

Application Programming Interface (API)

Artificial Intelligence

Blockchain

Robotic Process Automation

Data Analytics

Others

By Application:

Banking

Trading

Taxation

Insurance

Others

By Region:

North America

U.S.

Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

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