

Global Financial Guarantee Market Size study, by Product (Bank Guarantees, Documentary Letter of Credit, Standby Letter of Credit (SBLC), Receivables Financing, and Others), by Enterprise Size (Small Enterprises, Medium-sized Enterprises, and Large Enterprises), by End User (Exporters and Importers) and Regional Forecasts 2021-2027

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Abstracts

Global Financial Guarantee Market is valued at approximately USD 28.70 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 9.6 % over the forecast period 2021-2027. A financial guarantee is a non-cancellable indemnity. This is a bond backed by a secure financial institution. It provides investors with a guarantee towards the interest amounts within a contract and secure payment. The rising financial risks in transactions have led to the adoption of Financial Guarantee across the forecast period. For Instance: according to UK Finance in 2020, investment scams and financial frauds are increasing rapidly. Criminals turned to online platforms to try new schemes to fraud victims of a large amount of money. In 2019 UK Finance has reported about 122,437 incidents of financial scams that cost a loss of USD 455.8 million. Increasing adoption of financial guarantees by SMEs enhances the growth of Financial guaranteed market. Also, with the increasing import and export activities among countries, the adoption & demand for Financial Guarantee is likely to increase the market growth during the forecast period. However, collateral demanded by banks impedes the growth of the market over the forecast period of 2021-2027.

The geographical regions considered for the global Financial guaranteed market analysis includes Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is deemed as the significant region across the globe in terms of

huge market share due to the growing financial risks and increasing awareness towards guarantees and less processed documentation. Whereas, Asia-Pacific is also estimated to attain a maximum growth rate during 2021-2027. Factors such as rising digitalization in banking sector and adoption of online money transactions by various SMEs would create beneficial growth forecasts for the Financial Guarantee market across Asia-Pacific region.

Major market players included in this report are:

Asian Development Bank
BNP Paribas
Barclays
Bank of Montreal
Citibank
HSBC
ICBC
National Bank of Canada
SINOSURE
Scotia Bank

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Bank Guarantees
Documentary Letter of Credit
Standby Letter of Credit (SBLC)
Receivables Financing
Others

By Enterprise Size:

Small Enterprises
Medium-sized Enterprises
Large Enterprises

By End User:

Exporters

Importers

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Financial Guarantee Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers
Investors

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