

Global Finance Cloud Market Size study, bySolution (Financial Forecasting, Financial Reporting and Analysis, Security, Governance, Risk and Companies, Others) by Services (Professional Services, Managed Services) by Application (Revenue management, Wealth management system, Account management, Customer Management, Others) by Deployment Type (Public cloud, Private cloud, Hybrid cloud) by Organization Size(Small and Medium Enterprise, Large Enterprise)by Sub Domain (Banking and Financial Services, Insurance)and Regional Forecasts 2021-2027

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Abstracts

Global Finance Cloud Market is valued approximately USD 18.4 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 21.4% over the forecast period 2021-2027. Finance Cloud is a term used to describe cloud-based financial management applications for medium and large businesses. It is wealth management software that allows investors to manage their wealth more logically and achieve their financial objectives. The growth of the finance cloud market is being driven by operational efficiency. Roha Housing Finance wished to issue loans in two hours rather than three days. It was able to offer end-to-end loan processing in seven days after adopting the agility and cost efficiency of cloud-based technology to deliver a 'customer-first' approach, All operations will benefit from the use of cloud-based automation, which will eliminate manual labour. In order to increase their competence and profitability, key

players in the financial cloud industry can employ a range of tactics and innovative ideas.. For example, In 2018 Ess Kay Fincorp chose a cloud-based lending platform to digitize its entire lending business, resulting in a 33 percent reduction in income verification time. However, the global financial cloud market is expected to be hampered by high initial costs and a lack of expertise, particularly among small and medium-sized enterprises (SMEs) in emerging countries. Also, with the increasing in Cloud-based application deployment, adoption & demand for Finance Cloud is likely to increase the market growth during the forecast period.

Due to various rising digital transformation, an increase in the amount of data breaches and cyber-attacks, and an increase in internet penetration, North America is dominating the finance cloud market with the highest potential rate in forecasted. According to the World Bank, almost 287 million internet users in the United States used the internet. According to Pew Research Center, approximately 26% of adults in the United States use the internet almost regularly, and approximately 98 percent of respondents aged 18 to 29 in the United States used the internet in 2018.

Major market player included in this report are:

Salesforce.com,inc

Oracle Corporation

Google LLC

IBM Corporation

Microsoft Corporation

Huawei Technologies co., Ltd.

SAP SE

Capgemini

Beeks Financial Cloud Group plc

FIS

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:
BySolution:

Financial Forecasting
Financial Reporting & Analysis
Security
Governance, Risk and Compliances
Others

By Services:

Professional Services
Managed Services

By Application:

Revenue Management
Wealth Management System
Account Management
Customer Management
Others

By Deployment Type:

Public Cloud
Private Cloud
Hybrid Cloud

By Organization Size:

Small and Medium Enterprise
Large Enterprise

By Sub Domain:

Banking and Financial Services
Insurance

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Finance CloudMarket in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

Chapter 1. Executive Summary

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
 - 1.2.1. Finance Cloud Market, by Region, 2019-2027 (USD Billion)
 - 1.2.2. Finance Cloud Market, by Solution, 2019-2027 (USD Billion)
 - 1.2.3. Finance Cloud Market, by Services, 2019-2027 (USD Billion)
 - 1.2.4. Finance Cloud Market, by Application, 2019-2027 (USD Billion)
 - 1.2.5. Finance Cloud Market, by Deployment Type, 2019-2027 (USD Billion)
 - 1.2.6. Finance Cloud Market, by Organization Size, 2019-2027 (USD Billion)
 - 1.2.7. Finance Cloud Market, by Sub Domain, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL FINANCE CLOUD MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL FINANCE CLOUD MARKET DYNAMICS

- 3.1. Finance Cloud Market Impact Analysis (2019-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Operational Efficiency
 - 3.1.1.2. Reduce Manual Labour
 - 3.1.1.3. Variety Of Strategies
 - 3.1.2. Market Challenges
 - 3.1.2.1. Lack of Expertise
 - 3.1.2.2. High Initial Cost
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Cloud-based Application

CHAPTER 4. GLOBAL FINANCE CLOUD MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL FINANCE CLOUD MARKET, BY SOLUTION

- 5.1. Market Snapshot
- 5.2. Global Finance Cloud Market by Solution, Performance - Potential Analysis
- 5.3. Global Finance Cloud Market Estimates & Forecasts by Solution 2018-2027 (USD Billion)
- 5.4. Finance Cloud Market, Sub Segment Analysis
 - 5.4.1. Financial Forecasting
 - 5.4.2. Financial Reporting and Analysis
 - 5.4.3. Security
 - 5.4.4. Governance , Risk and Companies
 - 5.4.5. Others

CHAPTER 6. GLOBAL FINANCE CLOUD MARKET, BY SERVICES

- 6.1. Market Snapshot
- 6.2. Global Finance Cloud Market by Services, Performance - Potential Analysis
- 6.3. Global Finance Cloud Market Estimates & Forecasts by Services 2018-2027 (USD Billion)
- 6.4. Finance Cloud Market, Sub Segment Analysis
 - 6.4.1. Professional Services
 - 6.4.2. Managed Services

CHAPTER 7. GLOBAL FINANCE CLOUD MARKET, BY APPLICATION

- 7.1. Market Snapshot
- 7.2. Global Finance Cloud Market by Application, Performance - Potential Analysis
- 7.3. Global Finance Cloud Market Estimates & Forecasts by Application 2018-2027 (USD Billion)
- 7.4. Finance Cloud Market, Sub Segment Analysis
 - 7.4.1. Revenue Management
 - 7.4.2. Wealth Management System
 - 7.4.3. Account Management
 - 7.4.4. Customer Management
 - 7.4.5. Others

CHAPTER 8. GLOBAL FINANCE CLOUD MARKET, BY DEPLOYMENT TYPE

- 8.1. Market Snapshot
- 8.2. Global Finance Cloud Market by Deployment Type, Performance - Potential Analysis
- 8.3. Global Finance Cloud Market Estimates & Forecasts by Deployment Type 2018-2027 (USD Billion)
- 8.4. Finance Cloud Market, Sub Segment Analysis
 - 8.4.1. Public Cloud
 - 8.4.2. Private Cloud
 - 8.4.3. Hybrid Cloud

CHAPTER 9. GLOBAL FINANCE CLOUD MARKET, BY ORGANIZATION SIZE

- 9.1. Market Snapshot
- 9.2. Global Finance Cloud Market by Organization Size, Performance - Potential Analysis
- 9.3. Global Finance Cloud Market Estimates & Forecasts by Organization Size 2018-2027 (USD Billion)
- 9.4. Finance Cloud Market, Sub Segment Analysis
 - 9.4.1. Small & Medium Enterprise
 - 9.4.2. Large Enterprise

CHAPTER 10. GLOBAL FINANCE CLOUD MARKET, BY SUB DOMAIN

- 10.1. Market Snapshot

- 10.2. Global Finance Cloud Market by Sub Domain, Performance - Potential Analysis
- 10.3. Global Finance Cloud Market Estimates & Forecasts by Sub Domain 2018-2027 (USD Billion)
- 10.4. Finance Cloud Market, Sub Segment Analysis
 - 10.4.1. Banking and Financial Services
 - 10.4.2. Insurance

CHAPTER 11. GLOBAL FINANCE CLOUD MARKET, REGIONAL ANALYSIS

- 11.1. Finance Cloud Market, Regional Market Snapshot
- 11.2. North America Finance Cloud Market
 - 11.2.1. U.S.FinanceCloud Market
 - 11.2.1.1. Solutionbreakdown estimates & forecasts, 2018-2027
 - 11.2.1.2. Servicesbreakdown estimates & forecasts, 2018-2027
 - 11.2.2. CanadaFinance Cloud Market
- 11.3. Europe Finance Cloud Market Snapshot
 - 11.3.1. U.K. Finance Cloud Market
 - 11.3.2. Germany Finance Cloud Market
 - 11.3.3. France Finance Cloud Market
 - 11.3.4. Spain Finance Cloud Market
 - 11.3.5. Italy Finance Cloud Market
 - 11.3.6. Rest of EuropeFinance Cloud Market
- 11.4. Asia-PacificFinanceCloud Market Snapshot
 - 11.4.1. China Finance Cloud Market
 - 11.4.2. India Finance Cloud Market
 - 11.4.3. JapanFinance Cloud Market
 - 11.4.4. Australia Finance Cloud Market
 - 11.4.5. South Korea Finance Cloud Market
 - 11.4.6. Rest of Asia PacificFinance Cloud Market
- 11.5. Latin America Finance Cloud Market Snapshot
 - 11.5.1. Brazil Finance Cloud Market
 - 11.5.2. Mexico Finance Cloud Market
- 11.6. Rest of The World Finance Cloud Market

CHAPTER 12. COMPETITIVE INTELLIGENCE

- 12.1. Top Market Strategies
- 12.2. Company Profiles
 - 12.2.1. Salesforce.com,inc

- 12.2.1.1. Key Information
- 12.2.1.2. Overview
- 12.2.1.3. Financial (Subject to Data Availability)
- 12.2.1.4. Product Summary
- 12.2.1.5. Recent Developments
- 12.2.2. Oracle Corporation
- 12.2.3. Google LLC
- 12.2.4. IBM Corporation
- 12.2.5. Microsoft Corporation
- 12.2.6. Huawei Technologies
- 12.2.7. SAP SE
- 12.2.8. Capgemini
- 12.2.9. Beeks Financial Cloud Group plc
- 12.2.10. FIS

CHAPTER 13. RESEARCH PROCESS

- 13.1. Research Process
 - 13.1.1. Data Mining
 - 13.1.2. Analysis
 - 13.1.3. Market Estimation
 - 13.1.4. Validation
 - 13.1.5. Publishing
- 13.2. Research Attributes
- 13.3. Research Assumption

List Of Tables

LIST OF TABLES

- TABLE 1. Global Finance Cloud market, report scope
- TABLE 2. Global Finance Cloud Market estimates & forecasts by Region 2018-2027 (USDBillion)
- TABLE 3. Global Finance Cloud Market estimates & forecasts bySolution2018-2027 (USDBillion)
- TABLE 4. Global Finance Cloud Market estimates & forecasts by Application2018-2027 (USDBillion)
- TABLE 5. Global Finance Cloud Market estimates & forecasts byServices2018-2027 (USDBillion)
- TABLE 6. Global Finance Cloud Market estimates & forecasts by Deployment Type2018-2027 (USDBillion)
- TABLE 7. Global Finance Cloud Market estimates & forecasts by Organization Size2018-2027 (USDBillion)
- TABLE 8. Global Finance Cloud Market estimates & forecasts by Sub domain2018-2027 (USDBillion)
- TABLE 9. Global Finance Cloud Market by segment, estimates & forecasts, 2018-2027 (USDBillion)
- TABLE 10. Global Finance Cloud Market by region, estimates & forecasts, 2018-2027 (USDBillion)
- TABLE 11. Global Finance Cloud Market by segment, estimates & forecasts, 2018-2027 (USDBillion)
- TABLE 12. Global Finance Cloud Market by region, estimates & forecasts, 2018-2027 (USDBillion)
- TABLE 13. Global Finance Cloud Market by segment, estimates & forecasts, 2018-2027 (USDBillion)
- TABLE 14. Global Finance Cloud Market by region, estimates & forecasts, 2018-2027 (USDBillion)
- TABLE 15. Global Finance Cloud Market by segment, estimates & forecasts, 2018-2027 (USDBillion)
- TABLE 16. Global Finance Cloud Market by region, estimates & forecasts, 2018-2027 (USDBillion)
- TABLE 17. Global Finance Cloud Market by segment, estimates & forecasts, 2018-2027 (USDBillion)
- TABLE 18. Global Finance Cloud Market by region, estimates & forecasts, 2018-2027 (USDBillion)

TABLE 19. U.S. Finance Cloud Market estimates & forecasts, 2018-2027 (USDBillion)

TABLE 20. U.S. Finance Cloud Market estimates & forecasts by segment 2018-2027 (USDBillion)

TABLE 21. U.S. Finance Cloud Market estimates & forecasts by segment 2018-2027 (USDBillion)

TABLE 22. Canada Finance Cloud Market estimates & forecasts, 2018-2027 (USDBillion)

TABLE 23. Canada Finance Cloud Market estimates & forecasts by segment 2018-2027 (USDBillion)

TABLE 24. Canada Finance Cloud Market estimates & forecasts by segment 2018-2027 (USDBillion)

TABLE 25. UKFinanceCloud Market estimates & forecasts, 2018-2027 (USDBillion)

TABLE 26. UKFinanceCloud Market estimates & forecasts by segment 2018-2027 (USDBillion)

TABLE 27. UKFinanceCloud Market estimates & forecasts by segment 2018-2027 (USDBillion)

TABLE 28. Germany Finance Cloud Market estimates & forecasts, 2018-2027 (USDBillion)

TABLE 29. Germany Finance Cloud Market estimates & forecasts by segment 2018-2027 (USDBillion)

TABLE 30. Germany Finance Cloud Market estimates & forecasts by segment 2018-2027 (USDBillion)

TABLE 31. RoEFinanceCloud Market estimates & forecasts, 2018-2027 (USDBillion)

TABLE 32. RoEFinanceCloud Market estimates & forecasts by segment 2018-2027 (USDBillion)

TABLE 33. RoEFinanceCloud Market estimates & forecasts by segment 2018-2027 (USDBillion)

TABLE 34. China Finance Cloud Market estimates & forecasts, 2018-2027 (USDBillion)

TABLE 35. China Finance Cloud Market estimates & forecasts by segment 2018-2027 (USDBillion)

TABLE 36. China Finance Cloud Market estimates & forecasts by segment 2018-2027 (USDBillion)

TABLE 37. India Finance Cloud Market estimates & forecasts, 2018-2027 (USDBillion)

TABLE 38. India Finance Cloud Market estimates & forecasts by segment 2018-2027 (USDBillion)

TABLE 39. India Finance Cloud Market estimates & forecasts by segment 2018-2027 (USDBillion)

TABLE 40. Japan Finance Cloud Market estimates & forecasts, 2018-2027 (USDBillion)

TABLE 41. Japan Finance Cloud Market estimates & forecasts by segment 2018-2027

(USDBillion)

TABLE 42. Japan Finance Cloud Market estimates & forecasts by segment 2018-2027

(USDBillion)

TABLE 43. RoAPACFinanceCloud Market estimates & forecasts, 2018-2027

(USDBillion)

TABLE 44. RoAPACFinanceCloud Market estimates & forecasts by segment 2018-2027

(USDBillion)

TABLE 45. RoAPACFinanceCloud Market estimates & forecasts by segment 2018-2027

(USDBillion)

TABLE 46. Brazil Finance Cloud Market estimates & forecasts, 2018-2027 (USDBillion)

TABLE 47. Brazil Finance Cloud Market estimates & forecasts by segment 2018-2027

(USDBillion)

TABLE 48. Brazil Finance Cloud Market estimates & forecasts by segment 2018-2027

(USDBillion)

TABLE 49. Mexico Finance Cloud Market estimates & forecasts, 2018-2027

(USDBillion)

TABLE 50. Mexico Finance Cloud Market estimates & forecasts by segment 2018-2027

(USDBillion)

TABLE 51. Mexico Finance Cloud Market estimates & forecasts by segment 2018-2027

(USDBillion)

TABLE 52. RoLAFinanceCloud Market estimates & forecasts, 2018-2027 (USDBillion)

TABLE 53. RoLAFinanceCloud Market estimates & forecasts by segment 2018-2027

(USDBillion)

TABLE 54. RoLAFinanceCloud Market estimates & forecasts by segment 2018-2027

(USDBillion)

TABLE 55. Row Finance Cloud Market estimates & forecasts, 2018-2027 (USDBillion)

TABLE 56. Row Finance Cloud Market estimates & forecasts by segment 2018-2027

(USDBillion)

TABLE 57. Row Finance Cloud Market estimates & forecasts by segment 2018-2027

(USDBillion)

TABLE 58. List of secondary sources, used in the study of global Finance Cloud market

TABLE 59. List of primary sources, used in the study of global Finance Cloud market

TABLE 60. Years considered for the study

TABLE 61. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Finance Cloud Market, research methodology
- FIG 2. Global Finance Cloud Market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Finance Cloud Market, key trends 2020
- FIG 5. Global Finance Cloud Market, growth prospects 2021-2027
- FIG 6. Global Finance Cloud Market, porters 5 force model
- FIG 7. Global Finance Cloud Market, pest analysis
- FIG 8. Global Finance Cloud Market, value chain analysis
- FIG 9. Global Finance Cloud Market by segment, 2018& 2027 (USDBillion)
- FIG 10. Global Finance Cloud Market by segment, 2018& 2027 (USDBillion)
- FIG 11. Global Finance Cloud Market by segment, 2018& 2027 (USDBillion)
- FIG 12. Global Finance Cloud Market by segment, 2018& 2027 (USDBillion)
- FIG 13. Global Finance Cloud Market by segment, 2018& 2027 (USDBillion)
- FIG 14. Global Finance Cloud Market, regional snapshot 2018& 2027
- FIG 15. North America Finance Cloud Market2018& 2027 (USDBillion)
- FIG 16. Europe Finance Cloud Market2018& 2027 (USDBillion)
- FIG 17. Asia pacific Finance Cloud Market2018& 2027 (USDBillion)
- FIG 18. Latin America Finance Cloud Market2018& 2027 (USDBillion)
- FIG 19. Global Finance Cloud Market, company market share analysis (2020)

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