

Global Finance Cloud Market Size study, bySolution (Financial Forecasting, Financial Reporting and Analysis, Security, Governance, Risk and Companies, Others) by Services (Professional Services, Managed Services) by Application (Revenue management, Wealth management system, Account management, Customer Management, Others) by Deployment Type (Public cloud, Private cloud, Hybrid cloud) by Organization Size(Small and Medium Enterprise, Large Enterprise)by Sub Domain (Banking and Financial Services, Insurance)and Regional Forecasts 2021-2027

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Abstracts

Global Finance Cloud Market is valued approximately USD 18.4 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 21.4% over the forecast period 2021-2027. Finance Cloud is a term used to describe cloud-based financial management applications for medium and large businesses. It is wealth management software that allows investors to manage their wealth more logically and achieve their financial objectives. The growth of the finance cloud market is being driven by operational efficiency. Roha Housing Finance wished to issue loans in two hours rather than three days. It was able to offer end-to-end loan processing in seven days after adopting the agility and cost efficiency of cloud-based technology to deliver a 'customer-first' approach. All operations will benefit from the use of cloud-based automation, which will eliminate manual labour. In order to increase their competence and profitability, key

players in the financial cloud industry can employ a range of tactics and innovative ideas.. For example, In 2018 Ess Kay Fincorp chose a cloud-based lending platform to digitize its entire lending business, resulting in a 33 percent reduction in income verification time. However, the global financial cloud market is expected to be hampered by high initial costs and a lack of expertise, particularly among small and medium-sized enterprises (SMEs) in emerging countries. Also, with the increasing in Cloud-based application deployment, adoption & demand for Finance Cloud is likely to increase the market growth during the forecast period.

Due to various rising digital transformation, an increase in the amount of data breaches and cyber-attacks, and an increase in internet penetration, North America is dominating the finance cloud market with the highest potential rate in forecasted. According to the World Bank, almost 287 million internet users in the United States used the internet. According to Pew Research Center, approximately 26% of adults in the United States use the internet almost regularly, and approximately 98 percent of respondents aged 18 to 29 in the United States used the internet in 2018.

Major market player included in this report are:

Salesforce.com, inc

Oracle Corporation

Google LLC

IBM Corporation

Microsoft Corporation

Huawei Technologies co., Ltd.

SAP SE

Capgemini

Beeks Financial Cloud Group plc

FIS

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:
BySolution:

Financial Forecasting
Financial Reporting & Analysis
Security
Governance, Risk and Compliances
Others

By Services:

Professional Services
Managed Services

By Application:

Revenue Management
Wealth Management System
Account Management
Customer Management
Others

By Deployment Type:

Public Cloud
Private Cloud
Hybrid Cloud

By Organization Size:

Small and Medium Enterprise
Large Enterprise

By Sub Domain:

Banking and Financial Services
Insurance

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Finance CloudMarket in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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