

Global FIDO Authentication Market Size study, by Product Type (FIDO Authentication Devices, FIDO Authentication Services), by end users (BFSI, Healthcare and Life Sciences, Government and Defence, Energy and Utilities and Other) and Regional Forecasts 2021-2027

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Abstracts

Global FIDO Authentication Market to reach xxx billion by 2027.

Global FIDO Authentication Market is valued approximately xxx billion in 2020 and is anticipated to grow with a healthy growth rate of more than xxx over the forecast period 2021-2027. FIDO (Fast ID Online) is used for powerful authentication with the help of a set of machinery security. FIDO is evolved by the FIDO Alliance which is a non-profit organization. Cyber-attacks are increasing all around the world, for example, in May 2017, WannaCry ransomware created cyber-attacks which affected several financial institutions, hospitals, and banks. The attackers hacked more than 20,000 computers. This in turn, is driving the FIDO authentication market. According to a study by Identity Force, approximately 2,013 data breaches were reported in 2019, which serves as another driver for FIDO authentication market. Key players of technology market such as MasterCard acquired Ekata, a digital identity verification company in April 2021. In September 2020, OneSpan collaborated with ForgeRock, a multinational identity and access management software company, to secure remote banking with a single platform for identity. However, problems related to cost and complications in executing FAM solutions and the fast revolving security rules impedes the growth of the market over the forecast period of 2021-2027. Also, Digital identification, which stores IDs such as mobile virtual smart cards, has already been adopted by several businesses. Companies with identity management knowledge and certified security solutions are

more likely to deploy and use the new digital ID that is about to hit the market. As a result, more people use digital identities which is likely to increase the market growth during the forecast period.

The regional analysis of global FIDO Authentication Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to the increase in demand for FIDO based authentication solutions in various industries. Whereas, Europe is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027. Factors such as increasing demand for FIDO authentication solutions is growing in the U.K. owing to the continuous increase in adoption of advanced security which would create lucrative growth prospects for the FIDO Authentication Market across the region.

Major market player included in this report are:

Aware, Inc.

Cardcontact Systems GmbH

Daon

Futurex

Huawei Device Co., Ltd.

HYPR Group

LoginID

Movenda

OneSpan

RSA Security LLC

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type

FIDO Authentication Devices

FIDO Authentication Services

By End users

BFSI

Healthcare and Life Sciences

Government and Defense

Energy and Utilities

Other

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global FIDO Authentication Market in Market Study:

Key Consulting Companies & Advisors

Global FIDO Authentication Market Size study, by Product Type (FIDO Authentication Devices, FIDO Authenticatio...

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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