

Global Fiberglass Market Size study, by Glass Type (E-Glass, ECR-Glass, S-Glass, AR-Glass, H-Glass and Others), by Resin Type (Thermoset Resins and Thermoplastic Resins), by Product Type (Glass Wool, Direct and Assembled Roving, Yarn, Chopped Strand and Others), by Application (Composites and Insulation) and Regional Forecasts 2020-2027

<https://marketpublishers.com/r/G6BF09B10926EN.html>

Date: October 2020

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G6BF09B10926EN

Abstracts

Global Fiberglass Market is valued approximately at USD 11.00 billion in 2019 and is anticipated to grow with a growth rate of more than 4.5% over the forecast period 2020-2027. Fiberglass is reinforced plastic material, processed into sheets or fibers in a resin matrix. It is easy to handle, lightweight, compressive strength and has moderate tensile. Fiberglass is used in various applications including storage tanks, piping, filament winding, composites, insulations, and house building. The extensive use of fiberglass in the construction & infrastructure industry and increased use of fiberglass composites in the automotive industry are the few factors responsible for growth of the market over the forecast period. For instance: according to Ministry of Housing and Urban Affairs, on 10th February 2020, Ministry of Housing and Urban Affairs announced that 3.2 million houses will be constructed under Pradhan Mantri Awas Yojana-Urban (PMAY-U), out of the total sanctioned 1.03 crore houses in India. Furthermore, the strategic alliance such as product launch, acquisition, merger and others by market key players will create a lucrative demand for this market. For instance: on 18th December 2018, Jushi India Fiberglass (China's Jushi Group) invested around USD 246 million for the establishment of fiberglass manufacturing plant at Talegaon in Maharashtra, India. This construction plant has the capacity to manufacture 1 lakh tons along with 600 engineers employed. However, issues in the glass wool recycling, fluctuations raw material prices, challenges of the production process is the major factor restraining the

growth of global Fiberglass market during the forecast period.

The regional analysis of global Fiberglass market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is the leading/significant region across the world owing to the increasing focus on emission control policies and the growing demand for ecofriendly products have led to technological advancements in the field of composites.

Major market player included in this report are:

China Jushi Co., Ltd.

Owens Corning

Taishan Fiberglass Inc. (CTG)

Chongqing Polycomp International Corp. (CPIC)

Nippon Electric Glass Co., Ltd.

Binani 3B-The Fibreglass Company

Taiwan Glass Ind. Corp.

Johns Manville Corp.

Pfg Fiber Glass (Kunshan) Co., Ltd.

Asahi Fiberglass Co., Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Glass Type:

E-Glass

ECR-Glass

S-Glass

AR-Glass

H-Glass

Others

By Resin Type:

Thermoset Resins
Thermoplastic Resins

By Product Type:

Glass Wool
Direct and Assembled Roving
Yarn
Chopped Strand
Others

By Application:

Composites
Insulation

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Global Fiberglass Market Size study, by Glass Type (E-Glass, ECR-Glass, S-Glass, AR-Glass, H-Glass and Others)...

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Fiberglass Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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