

Global Fiber Optic Components Market Size study, By Type (Cables, Active Optical Cables, Amplifiers, Splitters, Connectors, Circulators, Transceivers, Others), By Data Rate (Less than 10Gbps, 10 Gbps to 40Gbps, 41 Gbps to 100Gbps, More than 100 Gbps), By Application (Distributed Sensing, Analytical and Medical Equipment, Lighting, Communications), and Regional Forecasts 2022-2028

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Abstracts

Global Fiber Optic Components Market is valued approximately USD 20.65 Billion in 2021 and is anticipated to grow with a healthy growth rate of more than 8.9% over the forecast period 2022-2028.

Fiber optics component is a type of technology that is used to transfer information. These components include a variety of glass strings that are made up of glass cladding and glass core that offer a cost-effective option to the users. The growing internet penetration and data traffic, increasing deployment of data centers, coupled with the rising demand for bandwidth are the primary factors that are surging the market demand across the globe. For instance, as per Statista, there were approximately 4119 million internet users in 2019worldwide, and the amount rises and reached around 4901 million users by 2021. Accordingly, the rising number of internet users is bolstering the demand for fiber optic components, thus, in turn, accelerating the market growth in the near future. However, the threat to optical network security and high cost of installation, and the difficulty in installing in various terrains impede the growth of the market over the forecast period of 2022-2028. Also, increasing adoption of fiber optic components in the digital signage market and expansion of telecom infrastructure in developing economies are anticipated to act as a catalyzing factor for the market demand during the forecast



period.

The key regions considered for the global Fiber Optic Components market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the region being the early adopter of novel technologies, and the growing presence of wellestablished market players such as II-VI Incorporated, Lumentum Holdings Inc., Broadcom Inc., and many others in the region. Whereas, Asia-Pacific is anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as the increasing penetration of the internet, the rising deployment of data centers, as well as surging demand for wearable, would create lucrative growth prospects for the Fiber Optic Components market across the Asia-Pacific region.

Major market players included in this report are: II-VI Incorporated Lumentum Holdings Inc. Broadcom Inc. Sumitomo Electric Industries Ltd. Accelink Technologies Co. Ltd. Oclaro Inc. Acacia Communications, Inc. EMCORE Corporation Fujitsu Optical Components Limited Furukawa Electric Co. Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Type Cables Active Optical Cables Amplifiers Splitters



Connectors Circulators Transceivers Others By Data Rate Less than 10Gbps 10 Gbps to 40Gbps 41 Gbps to 100Gbps More than 100 Gbps By Application **Distributed Sensing** Analytical and Medical Equipment Lighting Communications By Region: North America U.S. Canada Europe UK Germany France Spain Italy ROE Asia Pacific China India Japan Australia South Korea **RoAPAC** Latin America Brazil Mexico Rest of the World

Furthermore, years considered for the study are as follows:



Historical year – 2018, 2019, 2020 Base year – 2021 Forecast period – 2022 to 2028

Target Audience of the Global Fiber Optic Components Market in Market Study:

Key Consulting Companies & Advisors Large, medium-sized, and small enterprises Venture capitalists Value-Added Resellers (VARs) Third-party knowledge providers Investment bankers Investors



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