

# Global Ferulic Acid Market Size study, by Type (Synthesis, Natural) by Application (Cosmetic, Pharmaceutical Intermediates, Others) and Regional Forecasts 2020-2027

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# **Abstracts**

Global Ferulic Acid Market is valued approximately USD 57.28 million in 2019 and is anticipated to grow with a healthy growth rate of more than 6.11 % over the forecast period 2020-2027. Ferulic acid is an organic compound present in the cell walls of certain plants. Rich in antioxidants such as vitamin A, vitamin C, and vitamin E, ferulic acid is most used in anti-aging skin creams that are known to neutralize free radicals that weaken and age cells. The increase in demand for anti-aging cream is projected to fuel the development of the global market for ferulic acid. In some countries, the food industry also uses ferulic acid as a preservative. Naturally, the antioxidant effects are not restricted to avoiding wrinkles are not only used for reducing wrinkles but, they even combat disease, and they are helpful in preventing diabetes. According to the International Diabetic Federation, the rate of diabetic patients is rising at a considerable rate. According to the source, the number of diabetic patients in 2015 was stated to be about 425 million worldwide, while the number is expected to rise by around 578 million by 2030 and around 700 million by 2045, which will result in increased acceptance of ferulic acid over the forecast period. However, Side effects of Ferulic Acids impedes the growth of the market over the forecast period of 2020-2027. Although, Increasing usage of ferulic acid in the processing of functional foods & dietary supplements presents a lucrative opportunity for the market.

The regional analysis of global Ferulic Acid market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia-Pacific is the leading/significant region across the world in terms of market share owing to the presence of large number of chemical manufacturers in the region coupled with



rising growth in the personal care industry. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rising industrialization and surging E-commerce would create lucrative growth prospects for the Ferulic Acid market across Asia-Pacific region.

Major market player included in this report are:

Delekang

Top Pharm

Healthful International

**Ankang** 

Huacheng

Hubei Yuancheng

App Chem-bio

Merck KGaA

Aston Chemicals Ltd

Oryza

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

**Synthesis** 

Natural

By Application:

Cosmetic

Pharmaceutical Intermediates

Others

By Region:

North America

U.S.

Canada

Europe

UK



Germany
France
Spain
Italy
ROF

Asia Pacific

China

India

Japan

Australia

South Korea

**RoAPAC** 

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018 Base year – 2019 Forecast period – 2020 to 2027

Target Audience of the Global Ferulic Acid Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



# **Contents**

#### **CHAPTER 1. EXECUTIVE SUMMARY**

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2027 (USD Million)
  - 1.2.1. Ferulic acid Market, by Region, 2018-2027 (USD Million)
  - 1.2.2. Ferulic acid Market, by Type, 2018-2027 (USD Million)
  - 1.2.3. Ferulic acid Market, by Application, 2018-2027 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

#### CHAPTER 2. GLOBAL FERULIC ACID MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

#### **CHAPTER 3. GLOBAL FERULIC ACID MARKET DYNAMICS**

- 3.1. Ferulic acid Market Impact Analysis (2018-2027)
  - 3.1.1. Market Drivers
  - 3.1.2. Market Challenges
  - 3.1.3. Market Opportunities

#### CHAPTER 4. GLOBAL FERULIC ACID MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers
  - 4.1.2. Bargaining Power of Buyers
  - 4.1.3. Threat of New Entrants
  - 4.1.4. Threat of Substitutes
  - 4.1.5. Competitive Rivalry
  - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2017-2027)
- 4.2. PEST Analysis



- 4.2.1. Political
- 4.2.2. Economical
- 4.2.3. Social
- 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

## CHAPTER 5. GLOBAL FERULIC ACID MARKET, BY TYPE

- 5.1. Market Snapshot
- 5.2. Global Ferulic acid Market by Type, Performance Potential Analysis
- 5.3. Global Ferulic acid Market Estimates & Forecasts by Type 2017-2027 (USD Million)
- 5.4. Ferulic acid Market, Sub Segment Analysis
  - 5.4.1. Synthesis
  - 5.4.2. Natural

## **CHAPTER 6. GLOBAL FERULIC ACID MARKET, BY APPLICATION**

- 6.1. Market Snapshot
- 6.2. Global Ferulic acid Market by Application, Performance Potential Analysis
- 6.3. Global Ferulic acid Market Estimates & Forecasts by Application 2017-2027 (USD Million)
- 6.4. Ferulic acid Market, Sub Segment Analysis
  - 6.4.1. Cosmetic
  - 6.4.2. Pharmaceutical intermediates
  - 6.4.3. Others

### CHAPTER 7. GLOBAL FERULIC ACID MARKET, REGIONAL ANALYSIS

- 7.1. Ferulic acid Market, Regional Market Snapshot
- 7.2. North America Ferulic acid Market
  - 7.2.1. U.S. Ferulic acid Market
    - 7.2.1.1. Type breakdown estimates & forecasts, 2017-2027
    - 7.2.1.2. Application breakdown estimates & forecasts, 2017-2027
  - 7.2.2. Canada Ferulic acid Market
- 7.3. Europe Ferulic acid Market Snapshot
  - 7.3.1. U.K. Ferulic acid Market
  - 7.3.2. Germany Ferulic acid Market
  - 7.3.3. France Ferulic acid Market



- 7.3.4. Spain Ferulic acid Market
- 7.3.5. Italy Ferulic acid Market
- 7.3.6. Rest of Europe Ferulic acid Market
- 7.4. Asia-Pacific Ferulic acid Market Snapshot
  - 7.4.1. China Ferulic acid Market
  - 7.4.2. India Ferulic acid Market
  - 7.4.3. Japan Ferulic acid Market
  - 7.4.4. Australia Ferulic acid Market
  - 7.4.5. South Korea Ferulic acid Market
  - 7.4.6. Rest of Asia Pacific Ferulic acid Market
- 7.5. Latin America Ferulic acid Market Snapshot
  - 7.5.1. Brazil Ferulic acid Market
  - 7.5.2. Mexico Ferulic acid Market
- 7.6. Rest of The World Ferulic acid Market

#### **CHAPTER 8. COMPETITIVE INTELLIGENCE**

- 8.1. Top Market Strategies
- 8.2. Company Profiles
  - 8.2.1. Delekang
    - 8.2.1.1. Key Information
    - 8.2.1.2. Overview
    - 8.2.1.3. Financial (Subject to Data Availability)
    - 8.2.1.4. Product Summary
    - 8.2.1.5. Recent Developments
  - 8.2.2. Top Pharm
  - 8.2.3. Healthful International
  - 8.2.4. Ankang
  - 8.2.5. Huacheng
  - 8.2.6. Hubei Yuancheng
  - 8.2.7. App Chem-bio
  - 8.2.8. Merck KGaA
  - 8.2.9. Aston Chemicals Ltd
  - 8.2.10. Oryza

#### **CHAPTER 9. RESEARCH PROCESS**

- 9.1. Research Process
  - 9.1.1. Data Mining



- 9.1.2. Analysis
- 9.1.3. Market Estimation
- 9.1.4. Validation
- 9.1.5. Publishing
- 9.2. Research Attributes
- 9.3. Research Assumption



# **List Of Tables**

#### LIST OF TABLES

- TABLE 1. Global Ferulic acid market, report scope
- TABLE 2. Global Ferulic acid market estimates & forecasts by Region 2017-2027 (USD Million)
- TABLE 3. Global Ferulic acid market estimates & forecasts by Type 2017-2027 (USD Million)
- TABLE 4. Global Ferulic acid market estimates & forecasts by Application 2017-2027 (USD Million)
- TABLE 5. Global Ferulic acid market by segment, estimates & forecasts, 2017-2027 (USD Million)
- TABLE 6. Global Ferulic acid market by region, estimates & forecasts, 2017-2027 (USD Million)
- TABLE 7. Global Ferulic acid market by segment, estimates & forecasts, 2017-2027 (USD Million)
- TABLE 8. Global Ferulic acid market by region, estimates & forecasts, 2017-2027 (USD Million)
- TABLE 9. Global Ferulic acid market by segment, estimates & forecasts, 2017-2027 (USD Million)
- TABLE 10. Global Ferulic acid market by region, estimates & forecasts, 2017-2027 (USD Million)
- TABLE 11. Global Ferulic acid market by segment, estimates & forecasts, 2017-2027 (USD Million)
- TABLE 12. Global Ferulic acid market by region, estimates & forecasts, 2017-2027 (USD Million)
- TABLE 13. Global Ferulic acid market by segment, estimates & forecasts, 2017-2027 (USD Million)
- TABLE 14. Global Ferulic acid market by region, estimates & forecasts, 2017-2027 (USD Million)
- TABLE 15. U.S. Ferulic acid market estimates & forecasts, 2017-2027 (USD Million)
- TABLE 16. U.S. Ferulic acid market estimates & forecasts by segment 2017-2027 (USD Million)
- TABLE 17. U.S. Ferulic acid market estimates & forecasts by segment 2017-2027 (USD Million)
- TABLE 18. Canada Ferulic acid market estimates & forecasts, 2017-2027 (USD Million)
- TABLE 19. Canada Ferulic acid market estimates & forecasts by segment 2017-2027 (USD Million)



- TABLE 20. Canada Ferulic acid market estimates & forecasts by segment 2017-2027 (USD Million)
- TABLE 21. UK Ferulic acid market estimates & forecasts, 2017-2027 (USD Million)
- TABLE 22. UK Ferulic acid market estimates & forecasts by segment 2017-2027 (USD Million)
- TABLE 23. UK Ferulic acid market estimates & forecasts by segment 2017-2027 (USD Million)
- TABLE 24. Germany Ferulic acid market estimates & forecasts, 2017-2027 (USD Million)
- TABLE 25. Germany Ferulic acid market estimates & forecasts by segment 2017-2027 (USD Million)
- TABLE 26. Germany Ferulic acid market estimates & forecasts by segment 2017-2027 (USD Million)
- TABLE 27. RoE Ferulic acid market estimates & forecasts, 2017-2027 (USD Million)
- TABLE 28. RoE Ferulic acid market estimates & forecasts by segment 2017-2027 (USD Million)
- TABLE 29. RoE Ferulic acid market estimates & forecasts by segment 2017-2027 (USD Million)
- TABLE 30. China Ferulic acid market estimates & forecasts, 2017-2027 (USD Million)
- TABLE 31. China Ferulic acid market estimates & forecasts by segment 2017-2027 (USD Million)
- TABLE 32. China Ferulic acid market estimates & forecasts by segment 2017-2027 (USD Million)
- TABLE 33. India Ferulic acid market estimates & forecasts, 2017-2027 (USD Million)
- TABLE 34. India Ferulic acid market estimates & forecasts by segment 2017-2027 (USD Million)
- TABLE 35. India Ferulic acid market estimates & forecasts by segment 2017-2027 (USD Million)
- TABLE 36. Japan Ferulic acid market estimates & forecasts, 2017-2027 (USD Million)
- TABLE 37. Japan Ferulic acid market estimates & forecasts by segment 2017-2027 (USD Million)
- TABLE 38. Japan Ferulic acid market estimates & forecasts by segment 2017-2027 (USD Million)
- TABLE 39. RoAPAC Ferulic acid market estimates & forecasts, 2017-2027 (USD Million)
- TABLE 40. RoAPAC Ferulic acid market estimates & forecasts by segment 2017-2027 (USD Million)
- TABLE 41. RoAPAC Ferulic acid market estimates & forecasts by segment 2017-2027 (USD Million)



- TABLE 42. Brazil Ferulic acid market estimates & forecasts, 2017-2027 (USD Million)
- TABLE 43. Brazil Ferulic acid market estimates & forecasts by segment 2017-2027 (USD Million)
- TABLE 44. Brazil Ferulic acid market estimates & forecasts by segment 2017-2027 (USD Million)
- TABLE 45. Mexico Ferulic acid market estimates & forecasts, 2017-2027 (USD Million)
- TABLE 46. Mexico Ferulic acid market estimates & forecasts by segment 2017-2027 (USD Million)
- TABLE 47. Mexico Ferulic acid market estimates & forecasts by segment 2017-2027 (USD Million)
- TABLE 48. RoLA Ferulic acid market estimates & forecasts, 2017-2027 (USD Million)
- TABLE 49. RoLA Ferulic acid market estimates & forecasts by segment 2017-2027 (USD Million)
- TABLE 50. RoLA Ferulic acid market estimates & forecasts by segment 2017-2027 (USD Million)
- TABLE 51. Row Ferulic acid market estimates & forecasts, 2017-2027 (USD Million)
- TABLE 52. Row Ferulic acid market estimates & forecasts by segment 2017-2027 (USD Million)
- TABLE 53. Row Ferulic acid market estimates & forecasts by segment 2017-2027 (USD Million)
- TABLE 54. List of secondary sources, used in the study of global Ferulic acid market
- TABLE 55. List of primary sources, used in the study of global Ferulic acid market
- TABLE 56. Years considered for the study
- TABLE 57. Exchange rates considered



# **List Of Figures**

#### LIST OF FIGURES

- FIG 1. Global Ferulic acid market, research methodology
- FIG 2. Global Ferulic acid market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Ferulic acid market, key trends 2019
- FIG 5. Global Ferulic acid market, growth prospects 2020-2027
- FIG 6. Global Ferulic acid market, porters 5 force model
- FIG 7. Global Ferulic acid market, pest analysis
- FIG 8. Global Ferulic acid market, value chain analysis
- FIG 9. Global Ferulic acid market by segment, 2017 & 2027 (USD Million)
- FIG 10. Global Ferulic acid market by segment, 2017 & 2027 (USD Million)
- FIG 11. Global Ferulic acid market by segment, 2017 & 2027 (USD Million)
- FIG 12. Global Ferulic acid market by segment, 2017 & 2027 (USD Million)
- FIG 13. Global Ferulic acid market by segment, 2017 & 2027 (USD Million)
- FIG 14. Global Ferulic acid market, regional snapshot 2017 & 2027
- FIG 15. North America Ferulic acid market 2017 & 2027 (USD Million)
- FIG 16. Europe Ferulic acid market 2017 & 2027 (USD Million)
- FIG 17. Asia pacific Ferulic acid market 2017 & 2027 (USD Million)
- FIG 18. Latin America Ferulic acid market 2017 & 2027 (USD Million)
- FIG 19. Global Ferulic acid market, company market share analysis (2019)



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