

Global Ferroalloys Market Size study, by Product Type (Ferrochrome, Ferro manganese, Ferro Silico Manganese, Ferrosilicon), by Application (Carbon & low alloy steel, Stainless steel, Alloy steel, Cast Iron, Others), and Regional Forecasts 2021-2027

<https://marketpublishers.com/r/G03278007BBCEN.html>

Date: October 2021

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G03278007BBCEN

Abstracts

Global Ferroalloys agents Market is valued approximately at USD 42.7 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 7.1% over the forecast period 2021-2027. Ferroalloys is a crude alloy of iron having one or more other elements. It is majorly used for deoxidizing the molten steel and making the alloy steels. The global Ferroalloys market is being driven by growing incessant production of steel around the world and expansion of steel sector. Furthermore, rise in government initiatives for steel supply, will provide new opportunities for the global Ferroalloys industry. For instance, according to Statista, in year 2018, the total steel production amounted to 1826 million metric tons which increased to 1880 metric tons in year 2019. As a result, increase in production of steel across the world will necessitate the use of more ferroalloys in the production of steel, which will serve as a catalyst for the Ferroalloys industry in the future. However, stringent legal and political regulations and high cost, may impede market growth over the forecast period of 2021-2027.

Asia Pacific, North America, Europe, Latin America, and Rest of the World are the key regions considered for the regional analysis of global Ferroalloys market. High volume steel and cast iron production in the region makes the Asia Pacific is the leading region across the world in terms of market share Whereas Europe is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027, owing to the large production of industrial components in the region.

Major market player included in this report are:

Jindal Group

Glencore

Samancor Chrome Ltd

Shanghai Shenjia Ferroalloys Co. Ltd.

Ferro Alloys Corporation Limited.

S.C. Feral S.R.L.

Tata Steel Limited

ArcelorMittal

China Minmetals

Sail

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Ferrochrome

Ferro manganese

Ferro Silico Manganese

Ferrosilicon

By Application:

Carbon & low alloy steel

Stainless steel

Alloy steel

Cast Iron

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027.

Target Audience of the Global Ferroalloys Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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