

Global Fats & Oils Market Size study, By Product Type {Fats (Butter, Tallow, Lard, Specialty Fats), Oils (Vegetable Oils, Palm oil, Soybean oil, Sunflower oil, Rapeseed oil, Olive oil, other oils)}, By Application {Food applications (Confectionery, Bakery, Processed food Others), Industrial, Animal Feed}, By Source {Vegetables, Animals}, By Form {Liquid, Solid}, Analysis Regional Forecasts 2021-2027

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Abstracts

Global Fats & Oils Market reached USD 229.4 Billion in 2020. The Global Fats & Oils Market tends to grow by a CAGR of 3.80% in the 2021-2027 period.

Edible fats & oils are used as an ingredient in various foods, while inedible oils are used for various industrial application. Inedible oil is used as various alternatives and major demand is for biodiesel fuels in automotive industries. Oils such as palm oil and coconut oil are used in the manufacturing of soaps and other related products. Stringent rules laid down by government on labeling and packaging are a restraint for the market. Various governments easing the policies on production and consumption of fats & oils is an opportunity for the market to grow rapidly in the future. Growing use of edible oils in food products is a major driving factor for the market. Based on types, vegetable oils hold the major market share because of easy availability, low cost, health benefits. In 2021, ADM, one of the leading players in the market built the first-ever dedicated soybean crushing and refinery plant in the US.

The key regions covered in the global Fats & Oils market are North America, Latin America, Europe, East Asia, South Asia-Pacific, and the Middle East & Africa. The Asia Pacific accounted for the largest market share and it is estimated to grow in the

forecasted period owing to the presence of various oil-producing countries, and higher consumption of fats & oils in this region due to growing population.

Major market players included in this report are:

Cargill Incorporated
Associated British Foods PLC (UK)
Archer Daniels Midland Company (ADM) (US)
Bunge Limited (US)
Wilmar International Limited (Singapore)
United Plantations Berhad (Malaysia)
Unilever PLC (UK)
Ajinomoto Co., Inc. (Japan)
Mewah International Inc. (Singapore)
Olam International

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values for the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Fats
Butter
Tallow
Lard
Specialty Fats
Oils
Vegetable Oils
Palm oil
Soybean oil
Sunflower oil
Rapeseed oil
Olive oil
Other oils

By Application:

Food applications

Confectionary

Bakery

Processed food

Others

Industrial

Animal Feed

By Source:

Vegetables

Animals

By Form:

Liquid

Solid

By Region:

North America

The U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, the years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Fats & Oils Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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