

Global Farming As A Service Market Size study, By Service (Farm Management Solutions, Production Assistance, Access to Markets), By Delivery Model (Subscription, Pay-per-Use), By End-user (Farmers, Government, Corporate, Financial Institutions, Advisory Bodies) and Regional Forecasts 2022-2032

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Abstracts

Global Farming As A Service Market is valued approximately USD 4.05 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 15.0% over the forecast period 2024-2032. Farming As A Service (FaaS) represents a transformative model in agriculture, redefining how farmers access essential resources and support. This innovative approach entails providing farmers with a comprehensive suite of agricultural services and resources through subscription or pay-per-use arrangements. Through harnessing the power of digital technologies and data-driven methodologies, FaaS revolutionizes traditional farming practices, empowering farmers with enhanced efficiency and productivity. Furthermore, rising focus towards data-driven decision making are gaining attention towards Global Farming As A Service Market. Farmers increasingly rely on data analytics and insights provided by FaaS platforms to make informed decisions about crop management, irrigation, pest control, and other aspects of farming. Data-driven decision-making helps optimize farm operations and maximize productivity.

Global Farming As A Service Market is driven by increasing adoption of modern agricultural techniques and rising demand for food across the world. Farming as a Service (FaaS) platforms leverage modern agricultural techniques by providing farmers with access to a suite of digital tools, technologies, and services tailored to optimize their farming operations. These platforms offer solutions for precision agriculture, data



analytics, farm management, equipment rentals, and more, empowering farmers to adopt and implement modern techniques effectively. In addition, FaaS solutions offer tools and technologies that enable farmers to enhance productivity and efficiency, thereby helping to meet the rising demand for food. However, high cost of Farming As A Service and lack of awareness among farmers is going to impede the overall demand for the market during the forecast period 2024-2032.

The key regions considered for the Global Farming As A Service market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. In 2023, North America was the largest regional market in terms of revenue owing to factors such as increasing adoption of smart farming methods and access to large agricultural land across the region. FaaS platforms facilitate the integration and interoperability of various smart farming technologies and data sources, providing farmers with a unified and holistic view of their operations. By consolidating data from diverse sources such as sensors, drones, weather stations, and historical records, FaaS enables farmers to make informed decisions based on comprehensive insights and analytics. Furthermore, the market in Asia Pacific, on the other hand, is expected to grow at the fastest rate over the forecast period.

Major market player included in this report are:

Mahindra & Mahindra Limited

Deere & Company
ITC Limited

Trimble Inc

EM3 AgriServices Pvt Ltd

Apollo Agriculture Limited

Accenture plc

Taranis Visual Ltd

PrecisionHawk Inc

International Business Machines Corporation

By Service
Farm Management Solutions
Production Assistance
Access to Markets

By Delivery Model

The detailed segments and sub-segment of the market are explained below:



Subscription

Pay-per-Use

By End-user

Farmers

Government

Corporate

Financial Institutions

Advisory Bodies

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

RoMEA

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023



Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and regional level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market.



Contents

CHAPTER 1. GLOBAL FARMING AS A SERVICE MARKET DEFINITION AND RESEARCH ASSUMPTIONS

- 1.1. Research Objective
- 1.2. Market Definition
- 1.3. Research Assumptions
 - 1.3.1. Inclusion & Exclusion
 - 1.3.2. Limitations
 - 1.3.3. Supply Side Analysis
 - 1.3.3.1. Availability
 - 1.3.3.2. Infrastructure
 - 1.3.3.3. Regulatory Environment
 - 1.3.3.4. Market Competition
 - 1.3.3.5. Economic Viability (Consumer's Perspective)
 - 1.3.4. Demand Side Analysis
 - 1.3.4.1. Regulatory frameworks
 - 1.3.4.2. Technological Advancements
 - 1.3.4.3. Environmental Considerations
 - 1.3.4.4. Consumer Awareness & Acceptance
- 1.4. Estimation Methodology
- 1.5. Years Considered for the Study
- 1.6. Currency Conversion Rates

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Global Farming As A Service Market Size & Forecast (2022- 2032)
- 2.2. Regional Summary
- 2.3. Segmental Summary
 - 2.3.1. By Service
 - 2.3.2. By Delivery Model
 - 2.3.3. By End-user
- 2.4. Key Trends
- 2.5. Recession Impact
- 2.6. Analyst Recommendation & Conclusion

CHAPTER 3. GLOBAL FARMING AS A SERVICE MARKET DYNAMICS



- 3.1. Market Drivers
- 3.2. Market Challenges
- 3.3. Market Opportunities

CHAPTER 4. GLOBAL FARMING AS A SERVICE MARKET: INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model
 - 4.1.7. Porter's 5 Force Impact Analysis
- 4.2. PESTEL Analysis
 - 4.2.1. Political
 - 4.2.2. Economic
 - 4.2.3. Social
 - 4.2.4. Technological
 - 4.2.5. Environmental
- 4.2.6. Legal
- 4.3. Top investment opportunity
- 4.4. Top winning strategies
- 4.5. Disruptive Trends
- 4.6. Industry Expert Perspective
- 4.7. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL FARMING AS A SERVICE MARKET SIZE & FORECASTS BY SERVICE 2022-2032

- 5.1. Farm Management Solutions
- 5.2. Production Assistance
- 5.3. Access to Markets

CHAPTER 6. GLOBAL FARMING AS A SERVICE MARKET SIZE & FORECASTS BY DELIVERY MODEL 2022-2032

- 6.1. Subscription
- 6.2. Pay-per-Use



CHAPTER 7. GLOBAL FARMING AS A SERVICE MARKET SIZE & FORECASTS BY END-USER 2022-2032

- 7.1. Farmers
- 7.2. Government
- 7.3. Corporate
- 7.4. Financial Institutions
- 7.5. Advisory Bodies

CHAPTER 8. GLOBAL FARMING AS A SERVICE MARKET SIZE & FORECASTS BY REGION 2022-2032

- 8.1. North America Farming As A Service Market
 - 8.1.1. U.S. Farming As A Service Market
 - 8.1.1.1. Service breakdown size & forecasts, 2022-2032
 - 8.1.1.2. Delivery Model breakdown size & forecasts, 2022-2032
 - 8.1.1.3. End-user breakdown size & forecasts, 2022-2032
 - 8.1.2. Canada Farming As A Service Market
- 8.2. Europe Farming As A Service Market
 - 8.2.1. U.K. Farming As A Service Market
 - 8.2.2. Germany Farming As A Service Market
 - 8.2.3. France Farming As A Service Market
 - 8.2.4. Spain Farming As A Service Market
 - 8.2.5. Italy Farming As A Service Market
 - 8.2.6. Rest of Europe Farming As A Service Market
- 8.3. Asia-Pacific Farming As A Service Market
 - 8.3.1. China Farming As A Service Market
 - 8.3.2. India Farming As A Service Market
 - 8.3.3. Japan Farming As A Service Market
- 8.3.4. Australia Farming As A Service Market
- 8.3.5. South Korea Farming As A Service Market
- 8.3.6. Rest of Asia Pacific Farming As A Service Market
- 8.4. Latin America Farming As A Service Market
 - 8.4.1. Brazil Farming As A Service Market
 - 8.4.2. Mexico Farming As A Service Market
- 8.4.3. Rest of Latin America Farming As A Service Market
- 8.5. Middle East & Africa Farming As A Service Market
 - 8.5.1. Saudi Arabia Farming As A Service Market



- 8.5.2. South Africa Farming As A Service Market
- 8.5.3. Rest of Middle East & Africa Farming As A Service Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Key Company SWOT Analysis
 - 9.1.1. Company
 - 9.1.2. Company
 - 9.1.3. Company
- 9.2. Top Market Strategies
- 9.3. Company Profiles
 - 9.3.1. Mahindra & Mahindra Limited
 - 9.3.1.1. Key Information
 - 9.3.1.2. Overview
 - 9.3.1.3. Financial (Subject to Data Availability)
 - 9.3.1.4. Product Summary
 - 9.3.1.5. Market Strategies
 - 9.3.2. Deere & Company
 - 9.3.3. ITC Limited
 - 9.3.4. Trimble Inc
 - 9.3.5. EM3 AgriServices Pvt Ltd
 - 9.3.6. Apollo Agriculture Limited
 - 9.3.7. Accenture plc
 - 9.3.8. Taranis Visual Ltd
 - 9.3.9. PrecisionHawk Inc
 - 9.3.10. International Business Machines Corporation

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes



List Of Tables

LIST OF TABLES

- TABLE 1. Global Farming As A Service market, report scope
- TABLE 2. Global Farming As A Service market estimates & forecasts by Region 2022-2032 (USD Billion)
- TABLE 3. Global Farming As A Service market estimates & forecasts by Service 2022-2032 (USD Billion)
- TABLE 4. Global Farming As A Service market estimates & forecasts by Delivery Model 2022-2032 (USD Billion)
- TABLE 5. Global Farming As A Service market estimates & forecasts by End-user 2022-2032 (USD Billion)
- TABLE 6. Global Farming As A Service market by segment, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 7. Global Farming As A Service market by region, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 8. Global Farming As A Service market by segment, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 9. Global Farming As A Service market by region, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 10. Global Farming As A Service market by segment, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 11. Global Farming As A Service market by region, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 12. Global Farming As A Service market by segment, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 13. Global Farming As A Service market by region, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 14. Global Farming As A Service market by segment, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 15. Global Farming As A Service market by region, estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 16. U.S. Farming As A Service market estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 17. U.S. Farming As A Service market estimates & forecasts by segment 2022-2032 (USD Billion)
- TABLE 18. U.S. Farming As A Service market estimates & forecasts by segment 2022-2032 (USD Billion)



- TABLE 19. Canada Farming As A Service market estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 20. Canada Farming As A Service market estimates & forecasts by segment 2022-2032 (USD Billion)
- TABLE 21. Canada Farming As A Service market estimates & forecasts by segment 2022-2032 (USD Billion)
- TABLE 22. UK Farming As A Service market estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 23. UK Farming As A Service market estimates & forecasts by segment 2022-2032 (USD Billion)
- TABLE 24. UK Farming As A Service market estimates & forecasts by segment 2022-2032 (USD Billion)
- TABLE 25. Germany Farming As A Service market estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 26. Germany Farming As A Service market estimates & forecasts by segment 2022-2032 (USD Billion)
- TABLE 27. Germany Farming As A Service market estimates & forecasts by segment 2022-2032 (USD Billion)
- TABLE 28. France Farming As A Service market estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 29. France Farming As A Service market estimates & forecasts by segment 2022-2032 (USD Billion)
- TABLE 30. France Farming As A Service market estimates & forecasts by segment 2022-2032 (USD Billion)
- TABLE 31. Italy Farming As A Service market estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 32. Italy Farming As A Service market estimates & forecasts by segment 2022-2032 (USD Billion)
- TABLE 33. Italy Farming As A Service market estimates & forecasts by segment 2022-2032 (USD Billion)
- TABLE 34. Spain Farming As A Service market estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 35. Spain Farming As A Service market estimates & forecasts by segment 2022-2032 (USD Billion)
- TABLE 36. Spain Farming As A Service market estimates & forecasts by segment 2022-2032 (USD Billion)
- TABLE 37. RoE Farming As A Service market estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 38. RoE Farming As A Service market estimates & forecasts by segment



- 2022-2032 (USD Billion)
- TABLE 39. RoE Farming As A Service market estimates & forecasts by segment 2022-2032 (USD Billion)
- TABLE 40. China Farming As A Service market estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 41. China Farming As A Service market estimates & forecasts by segment 2022-2032 (USD Billion)
- TABLE 42. China Farming As A Service market estimates & forecasts by segment 2022-2032 (USD Billion)
- TABLE 43. India Farming As A Service market estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 44. India Farming As A Service market estimates & forecasts by segment 2022-2032 (USD Billion)
- TABLE 45. India Farming As A Service market estimates & forecasts by segment 2022-2032 (USD Billion)
- TABLE 46. Japan Farming As A Service market estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 47. Japan Farming As A Service market estimates & forecasts by segment 2022-2032 (USD Billion)
- TABLE 48. Japan Farming As A Service market estimates & forecasts by segment 2022-2032 (USD Billion)
- TABLE 49. Australia Farming As A Service market estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 50. Australia Farming As A Service market estimates & forecasts by segment 2022-2032 (USD Billion)
- TABLE 51. Australia Farming As A Service market estimates & forecasts by segment 2022-2032 (USD Billion)
- TABLE 52. South Korea Farming As A Service market estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 53. South Korea Farming As A Service market estimates & forecasts by segment 2022-2032 (USD Billion)
- TABLE 54. South Korea Farming As A Service market estimates & forecasts by segment 2022-2032 (USD Billion)
- TABLE 55.
- TABLE 56. RoAPAC Farming As A Service market estimates & forecasts, 2022-2032 (USD Billion)
- TABLE 57. RoAPAC Farming As A Service market estimates & forecasts by segment 2022-2032 (USD Billion)
- TABLE 58. RoAPAC Farming As A Service market estimates & forecasts by segment



2022-2032 (USD Billion)

TABLE 59. Brazil Farming As A Service market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 60. Brazil Farming As A Service market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 61. Brazil Farming As A Service market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 62. Mexico Farming As A Service market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 63. Mexico Farming As A Service market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 64. Mexico Farming As A Service market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 65. RoLA Farming As A Service market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 66. RoLA Farming As A Service market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 67. RoLA Farming As A Service market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 68. Saudi Arabia Farming As A Service market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 69. Saudi Arabia Farming As A Service market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 70. Saudi Arabia Farming As A Service market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 71. South Africa Farming As A Service market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 72.

TABLE 73. South Africa Farming As A Service market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 74. South Africa Farming As A Service market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 75. RoMEA Farming As A Service market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 76. RoMEA Farming As A Service market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 77. RoMEA Farming As A Service market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 78. List of secondary sources, used in the study of Global Farming As A Service



Market.

TABLE 79. List of primary sources, used in the study of Global Farming As A Service Market.

TABLE 80. Years considered for the study.

TABLE 81. Exchange rates considered.



List Of Figures

LIST OF FIGURES

- FIG 1. Global Farming As A Service market, research methodology
- FIG 2. Global Farming As A Service market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods.
- FIG 4. Global Farming As A Service market, key trends 2023
- FIG 5. Global Farming As A Service market, growth prospects 2022-2032
- FIG 6. Global Farming As A Service market, porters 5 force model
- FIG 7. Global Farming As A Service market, pestel analysis
- FIG 8. Global Farming As A Service market, value chain analysis
- FIG 9. Global Farming As A Service market by segment, 2022 & 2032 (USD Billion)
- FIG 10. Global Farming As A Service market by segment, 2022 & 2032 (USD Billion)
- FIG 11. Global Farming As A Service market by segment, 2022 & 2032 (USD Billion)
- FIG 12. Global Farming As A Service market by segment, 2022 & 2032 (USD Billion)
- FIG 13. Global Farming As A Service market by segment, 2022 & 2032 (USD Billion)
- FIG 14. Global Farming As A Service market, regional snapshot 2022 & 2032
- FIG 15. North America Farming As A Service market 2022 & 2032 (USD Billion)
- FIG 16. Europe Farming As A Service market 2022 & 2032 (USD Billion)
- FIG 17. Asia pacific Farming As A Service market 2022 & 2032 (USD Billion)
- FIG 18. Latin America Farming As A Service market 2022 & 2032 (USD Billion)
- FIG 19. Middle East & Africa Farming As A Service market 2022 & 2032 (USD Billion)
- FIG 20. Global Farming As A Service market, company market share analysis (2023)



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