

Global Farm Equipment and Irrigation Market Size study, by Equipment Type (cereal combines, non-cereal combines, balers, sprayers), by Function (plowing & cultivating, sowing & planting, plant protection & fertilizing, harvesting & threshing, other implements) and Regional Forecasts 2021-2027

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Abstracts

Global Farm Equipment and Irrigation Market is valued approximately USD 92.2 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 4 % over the forecast period 2021-2027. Farm mechanization (equipment) and irrigation are the main components that can meet the growing food demand across the world. Irrigation and farm equipment use in agricultural crop production helps in effective utilization of agri-inputs to increase productivity of land and labor. The increasing investments in agriculture sector, increasing geriatric population and, increase in the demand for food and agriculture product, rise in concerns of water scarcity has led the adoption of Farm Equipment and Irrigation . Areas of water scarcity region is irrigated through drip irrigation which result in less water consumption. For Instance: In India as per the department of agriculture the world's biggest automated single drip irrigation project in the Bagalkot district built at USD \$752 million, the project will provide irrigation services to 24,000 hectares (60,000 acres) of drought-hit Hungund in the Ramthal Marola area and in Australia total package is USD \$ 52.69 million over three years as per Department of Agriculture, Water and the Environment they will receive \$29.761 million over two years and Austrade \$42.924 million over three years under the Agriculture. However, high costs of the equipment impede the growth of the market over the forecast period of 2020-2027. Also, government support with farm loan waivers/credit finance, the adoption & demand for Farm Equipment and Irrigation is likely to increase the market growth during the forecast period.

Global Farm Equipment and Irrigation Market is segmented on the basis of geographical reason as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to adoption and awareness for latest farm Equipment, Precision agriculture. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rising disposable income, increasing demand for food with rise in population would create strong affinity for growth prospects for the Farm Equipment and Irrigation Market across Asia-Pacific region.

Major market player included in this report are:

John Deere
Cnh Industrial
Mahindra & Mahindra
Agco Corporation
Kubota Corporation
Claas Kga
Iseki & Co.
Jcb
Sdf Group
Yanmar

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Equipment Type:

Cereal Combines
Non-Cereal Combines
Balers
Sprayers

By Function:

Plowing & Cultivating
Sowing & Planting

Plant Protection & Fertilizing

Harvesting & Threshing

Other Implements

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Farm Equipment and Irrigation Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers
Investment bankers
Investors

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