

Global External Ventricular Drain Market Size study, by Application (Traumatic Brain Injury, Subarachnoid Hemorrhage, Intracerebral Hemorrhage, Other Non-Traumatic Hydrocephalus Conditions) and Regional Forecasts 2020-2027

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Abstracts

Global External Ventricular Drain Market is valued approximately at USD 5.3 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 7.6% over the forecast period 2020-2027. External ventricular drain (EVD), also known as ventriculostomy or extra ventricular drainage, is a medical procedure operated in neurosurgical intensive care unit. External ventricular drain is used to eliminate excess cerebrospinal fluid to maintain intracranial pressure through utilizing ventricular drainage set. Ventricular drainage set is applied in several medical conditions, including intracranial hypertension, severe closed head injury, transient occlusive hydrocephalus, intraventricular or subarachnoid hemorrhages, and inflammatory diseases of the cerebrospinal space. It includes drainage bag, catheter, and monitor which can help in treatment of medical conditions, which is expected to be a key factor driving growth of the external ventricular drain market over the forecast period. Moreover, the rise in prevalence of neurological disorders, increasing road accidents leading to a brain injury, and increasing government initiatives and adoption of technologically advanced products are the few factors responsible for the impressive CAGR of the market during the forecast period. For instance, as per the Stroke Statistics 2018, more than 100,000 individuals suffer from strokes in the United Kingdom each year, of which roughly 85% are ischemic strokes and 15% are hemorrhagic, which causes the blocking of blood flow to the brain. This, in turn, is likely to strengthen the demand for external ventricular drain, thereby contributing to the market growth around the world. However, the complex regulatory framework for product approval and complications related to ventricular drainage procedure are the few factors restraining the market growth over

the forecast period of 2020-2027.

The regional analysis of the global External Ventricular Drain market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the rising incidences of traumatic brain injuries and other neurovascular disorder, along with the presence of significant number of market vendors in the region. Whereas Asia-Pacific is also anticipated to exhibit the highest growth rate / CAGR over the forecast period 2020-2027. Factors such as the increase in cases of brain injuries coupled with improving health-care infrastructure in the developing nations, such as China and India, are the few factors creating a lucrative opportunity for the growth of the External Ventricular Drain market in the Asia-Pacific region.

Major market player included in this report are:

Spiegelberg Gmbh & Co. Kg

Medtronic plc

Sophysa

Dispomedica Gmbh

M?ller Medical GmbH

Fuji Systems Corporation

B. Braun Melsungen Ag

Integra LifeSciences Holdings Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

Traumatic Brain Injury

Subarachnoid Hemorrhage

Intracerebral Hemorrhage

Other Non-Traumatic Hydrocephalus Conditions

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global External Ventricular Drain Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2027 (USD Billion)
 - 1.2.1. External Ventricular Drain Market, by Region, 2018-2027 (USD Billion)
 - 1.2.2. External Ventricular Drain Market, by Application, 2018-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL EXTERNAL VENTRICULAR DRAIN MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL EXTERNAL VENTRICULAR DRAIN MARKET DYNAMICS

- 3.1. External Ventricular Drain Market Impact Analysis (2018-2027)
 - 3.1.1. Market Drivers
 - 3.1.2. Market Challenges
 - 3.1.3. Market Opportunities

CHAPTER 4. GLOBAL EXTERNAL VENTRICULAR DRAIN MARKET: INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2017-2027)

- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL EXTERNAL VENTRICULAR DRAIN MARKET, BY APPLICATION

- 5.1. Market Snapshot
- 5.2. Global External Ventricular Drain Market by Application, Performance - Potential Analysis
- 5.3. Global External Ventricular Drain Market Estimates & Forecasts by Application 2017-2027 (USD Billion)
- 5.4. External Ventricular Drain Market, Sub Segment Analysis
 - 5.4.1. Traumatic Brain Injury
 - 5.4.2. Subarachnoid Haemorrhage
 - 5.4.3. Intracerebral Haemorrhage
 - 5.4.4. Other Non-Traumatic Hydrocephalus Conditions

CHAPTER 6. GLOBAL EXTERNAL VENTRICULAR DRAIN MARKET, REGIONAL ANALYSIS

- 6.1. External Ventricular Drain Market, Regional Market Snapshot
- 6.2. North America External Ventricular Drain Market
 - 6.2.1. U.S. External Ventricular Drain Market
 - 6.2.1.1. Application breakdown estimates & forecasts, 2017-2027
 - 6.2.2. Canada External Ventricular Drain Market
- 6.3. Europe External Ventricular Drain Market Snapshot
 - 6.3.1. U.K. External Ventricular Drain Market
 - 6.3.2. Germany External Ventricular Drain Market
 - 6.3.3. France External Ventricular Drain Market
 - 6.3.4. Spain External Ventricular Drain Market
 - 6.3.5. Italy External Ventricular Drain Market
 - 6.3.6. Rest of Europe External Ventricular Drain Market
- 6.4. Asia-Pacific External Ventricular Drain Market Snapshot
 - 6.4.1. China External Ventricular Drain Market

- 6.4.2. India External Ventricular Drain Market
- 6.4.3. Japan External Ventricular Drain Market
- 6.4.4. Australia External Ventricular Drain Market
- 6.4.5. South Korea External Ventricular Drain Market
- 6.4.6. Rest of Asia Pacific External Ventricular Drain Market
- 6.5. Latin America External Ventricular Drain Market Snapshot
 - 6.5.1. Brazil External Ventricular Drain Market
 - 6.5.2. Mexico External Ventricular Drain Market
- 6.6. Rest of The World External Ventricular Drain Market

CHAPTER 7. COMPETITIVE INTELLIGENCE

- 7.1. Top Market Strategies
- 7.2. Company Profiles
 - 7.2.1. Spiegelberg Gmbh & Co. Kg
 - 7.2.1.1. Key Information
 - 7.2.1.2. Overview
 - 7.2.1.3. Financial (Subject to Data Availability)
 - 7.2.1.4. Product Summary
 - 7.2.1.5. Recent Developments
 - 7.2.2. Medtronic plc
 - 7.2.3. Sophysa
 - 7.2.4. Dispomedica Gmbh
 - 7.2.5. M?ller Medical GmbH
 - 7.2.6. Fuji Systems Corporation
 - 7.2.7. B. Braun Melsungen Ag
 - 7.2.8. Integra LifeSciences Holdings Corporation

CHAPTER 8. RESEARCH PROCESS

- 8.1. Research Process
 - 8.1.1. Data Mining
 - 8.1.2. Analysis
 - 8.1.3. Market Estimation
 - 8.1.4. Validation
 - 8.1.5. Publishing
- 8.2. Research Attributes
- 8.3. Research Assumption

List Of Tables

LIST OF TABLES

- TABLE 1. Global External Ventricular Drain market, report scope
- TABLE 2. Global External Ventricular Drain market estimates & forecasts by region 2017-2027 (USD Billion)
- TABLE 3. Global External Ventricular Drain market estimates & forecasts by Application 2017-2027 (USD Billion)
- TABLE 4. Global External Ventricular Drain market by segment, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 5. Global External Ventricular Drain market by region, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 6. Global External Ventricular Drain market by segment, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 7. Global External Ventricular Drain market by region, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 8. Global External Ventricular Drain market by segment, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 9. Global External Ventricular Drain market by region, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 10. Global External Ventricular Drain market by segment, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 11. Global External Ventricular Drain market by region, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 12. Global External Ventricular Drain market by segment, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 13. Global External Ventricular Drain market by region, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 14. Global External Ventricular Drain market by segment, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 15. Global External Ventricular Drain market by region, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 16. Global External Ventricular Drain market by segment, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 17. Global External Ventricular Drain market by region, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 18. Global External Ventricular Drain market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 19. Global External Ventricular Drain market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 20. U.S. External Ventricular Drain market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 21. U.S. External Ventricular Drain market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 22. U.S. External Ventricular Drain market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 23. Canada External Ventricular Drain market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 24. Canada External Ventricular Drain market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 25. Canada External Ventricular Drain market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 26. UK External Ventricular Drain market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 27. UK External Ventricular Drain market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 28. UK External Ventricular Drain market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 29. Germany External Ventricular Drain market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 30. Germany External Ventricular Drain market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 31. Germany External Ventricular Drain market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 32. France External Ventricular Drain market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 33. France External Ventricular Drain market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 34. France External Ventricular Drain market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 35. Spain External Ventricular Drain market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 36. Spain External Ventricular Drain market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 37. Spain External Ventricular Drain market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 38. Italy External Ventricular Drain market estimates & forecasts, 2017-2027

(USD Billion)

TABLE 39. Italy External Ventricular Drain market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 40. Italy External Ventricular Drain market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 41. ROE External Ventricular Drain market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 42. ROE External Ventricular Drain market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 43. ROE External Ventricular Drain market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 44. China External Ventricular Drain market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 45. China External Ventricular Drain market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 46. China External Ventricular Drain market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 47. India External Ventricular Drain market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 48. India External Ventricular Drain market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 49. India External Ventricular Drain market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 50. Japan External Ventricular Drain market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 51. Japan External Ventricular Drain market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 52. Japan External Ventricular Drain market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 53. Australia External Ventricular Drain market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 54. Australia External Ventricular Drain market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 55. Australia External Ventricular Drain market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 56. South Korea External Ventricular Drain market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 57. South Korea External Ventricular Drain market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 58. South Korea External Ventricular Drain market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 59. ROPAC External Ventricular Drain market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 60. ROPAC External Ventricular Drain market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 61. ROPAC External Ventricular Drain market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 62. Brazil External Ventricular Drain market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 63. Brazil External Ventricular Drain market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 64. Brazil External Ventricular Drain market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 65. Mexico External Ventricular Drain market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 66. Mexico External Ventricular Drain market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 67. Mexico External Ventricular Drain market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 68. ROLA External Ventricular Drain market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 69. ROLA External Ventricular Drain market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 70. ROLA External Ventricular Drain market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 71. ROW External Ventricular Drain market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 72. ROW External Ventricular Drain market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 73. ROW External Ventricular Drain market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 74. List of secondary sources, used in the study of global External Ventricular Drain market

TABLE 75. List of primary sources, used in the study of global External Ventricular Drain market

TABLE 76. Years considered for the study

TABLE 77. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global External Ventricular Drain market, research methodology
- FIG 2. Global External Ventricular Drain market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global External Ventricular Drain market, key trends 2019
- FIG 5. Global External Ventricular Drain market, growth prospects 2020-2027
- FIG 6. Global External Ventricular Drain market, porters 5 force model
- FIG 7. Global External Ventricular Drain market, pest analysis
- FIG 8. Global External Ventricular Drain market, value chain analysis
- FIG 9. Global External Ventricular Drain market by segment, 2017 & 2027 (USD Billion)
- FIG 10. Global External Ventricular Drain market by segment, 2017 & 2027 (USD Billion)
- FIG 11. Global External Ventricular Drain market by segment, 2017 & 2027 (USD Billion)
- FIG 12. Global External Ventricular Drain market by segment, 2017 & 2027 (USD Billion)
- FIG 13. Global External Ventricular Drain market by segment, 2017 & 2027 (USD Billion)
- FIG 14. Global External Ventricular Drain market by segment, 2017 & 2027 (USD Billion)
- FIG 15. Global External Ventricular Drain market by segment, 2017 & 2027 (USD Billion)
- FIG 16. Global External Ventricular Drain market by segment, 2017 & 2027 (USD Billion)
- FIG 17. Global External Ventricular Drain market, regional snapshot 2017 & 2027
- FIG 18. North America External Ventricular Drain market 2017 & 2027 (USD Billion)
- FIG 19. Europe External Ventricular Drain market 2017 & 2027 (USD Billion)
- FIG 20. Asia-Pacific External Ventricular Drain market 2017 & 2027 (USD Billion)
- FIG 21. Latin America External Ventricular Drain market 2017 & 2027 (USD Billion)
- FIG 22. Global External Ventricular Drain market, company market share analysis (2019)

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