

Global Extended Detection and Response Market Size study, By Component (Solutions, Services), By Deployment Type (Cloud, On-premises), By Industry (BFSI, Retail, Healthcare, Manufacturing, Others), and Regional Forecasts 2022-2028

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Abstracts

Global Extended Detection and Response Market is valued at approximately USD 827.04 million in 2021 and is anticipated to grow with a healthy growth rate of more than 19.1% over the forecast period 2022-2028. Extended Detection and Response is a cybersecurity technology that is used to monitor and mitigates cyber security threats and present extended analysis, visibility, and response in networks and clouds. The evolving cyber threat landscape, the rising shift from EDR to XDR, the growing need for real-time monitoring, visibility, analysis, and response across security stacks, and increasing product launches are fueling the market demand across the globe. For instance, in April 2022, Bitdefender introduced GravityZone XDR- a native XDR solution, which is designed to offer out-of-the-box analytics, high-security context, and correlation of disparate alerts. The product offers features such as recommended threat response actions, automated threat identification & prioritization, and rapid crosscorrelation threat detection. Therefore, the increasing launch of technologically advanced products is augmenting the market growth in the impending years. However, issues associated with the XDR deployment and lack of awareness about XDR and the vendor-lock-in period impede the growth of the market over the forecast period of 2022-2028. Also, increasing use of ML/AI-powered XDR services and growing adoption of managed XDR are anticipated to act as catalyzing factors for the market demand during the forecast period.

The key regions considered for the global Extended Detection and Response Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the



World. North America is the leading region across the world in terms of market share owing to the growing investment in research & development activities and rising incidences of cyber threats. Whereas, Asia-Pacific is anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as the increasing number of data breaches, as well as development of the IT sector, would create lucrative growth prospects for the Extended Detection and Response Market across the Asia-Pacific region.

Major market players included in this report are: McAfee, LLC Trend Micro Incorporated. Microsoft Palo Alto Networks. Cybereason Broadcom Cynet SentinelOne IBM Cisco

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Component: Solutions Services By Deployment Type: Cloud **On-premises** By Industry: BFSI Retail

Healthcare



Manufacturing Others By Region: North America U.S. Canada Europe UK Germany France Spain Italy ROE Asia Pacific China India Japan Australia South Korea **RoAPAC** Latin America Brazil Mexico Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020 Base year – 2021 Forecast period – 2022 to 2028

Target Audience of the Global Extended Detection and Response Market in Market Study:

Key Consulting Companies & Advisors Large, medium-sized, and small enterprises Venture capitalists Value-Added Resellers (VARs)



Third-party knowledge providers Investment bankers Investors



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