

Global Explosion Proof Equipment Market Production Method study by Industry Vertical (Pharmaceutical, Manufacturing, Marine, Mining, Food processing, Oil & gas and Others), by Application System (Cable Glands, Junction boxes & enclosure, Lifting & Material handling, Lighting system, Automation system, Surveillance & Monitoring system, Signaling Devices and Others) by Production Method (Explosion Containment, Explosion Prevention and Explosion segregation) and Regional Forecasts 2020-2027

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Abstracts

Global Explosion Proof Equipment Market is valued approximately at USD 6.99 Billion in 2019 and is anticipated to grow with a growth rate of more than 5.90% over the forecast period 2020-2027. Explosion proof equipment has mandatory application in places which consist of explosive atmospheres considering the fumes and gases that are emitted in various industries or mineral extraction processes which can easily catch fire. It depends on various principles of protection including explosion protection, explosion segregation and explosion proof. Due to such essential properties of explosion proof equipment and excessive risk associated in mining and mineral industries regarding explosions to the labors are the factor propelling the growth of market over the forecast years. Since, rapid growth of mining industries across the developed and developing regions is driving the growth of market over the forecast years. As per World Mining Congresses, China is the largest miner in the world and excavated almost 4.1 billion metric tons of fossil fuels and iron as well as non-ferrous and other metals in 2017. Followed by United States and Russia that accounts for

1959.5 and 1562.4 million metric tons extraction of mining products in 2017. Similarly, as per the Mining Association of Canada (MAC) 2019, Canada's mining industry contributes over USD 97 billion or 5% to Canada's total nominal GDP in 2018. Also, mining industry accounts for 19% or USD 97 billion of the value of Canadian goods exports in 2017 and sells a diversified array of minerals and metals abroad. Additionally, government norms regarding labor safety is escalating the demand for explosion proof equipment market. However, wireless explosion proof equipment acts as a source of ignition in hazardous areas is the factor hampering the market growth.

The regional analysis of global Explosion Proof Equipment Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the presence of regulatory bodies ensure usage of explosion proof equipment across hazardous. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as growing chemicals & pharmaceuticals, food & beverages, and oil & gas industries to drive the market for explosion proof equipment in India would create lucrative growth prospects for the Explosion Proof Equipment Market across Asia-Pacific region.

Major market player included in this report are:

Siemens Ag

Honeywell International, Inc.

ABB LTD.

Rockwell Automation, Inc.

Eaton Corporation

Emerson Electric Co.

Patlite corporation

E2S Warning signals

NHP Electrical engineering products

Werma signaltechnik GMBH

The objective of the study is to define market Production Methods of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Industry Vertical offerings

of key players. The detailed segments and sub-segment of the market are explained below:

By Industry Vertical:

Pharmaceutical

Manufacturing

Marine

Mining

Food processing

Oil & gas

Others

By Application System:

Cable Glands

Junction boxes & enclosure

Lifting & Material handling

Lighting system

Automation system

Surveillance & Monitoring system

Signaling Devices

Others

By Production Method:

Explosion Containment

Explosion Prevention

Explosion segregation

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Explosion Proof Equipment Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-Production Method, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2027 (USD Billion)
 - 1.2.1. Explosion Proof Equipment Market, by Region, 2018-2027 (USD Billion)
 - 1.2.2. Explosion Proof Equipment Market, by Industry Vertical, 2018-2027 (USD Billion)
 - 1.2.3. Explosion Proof Equipment Market, by Application system, 2018-2027 (USD Billion)
 - 1.2.4. Explosion Proof Equipment Market, by Protection method, 2018-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL EXPLOSION PROOF EQUIPMENT MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL EXPLOSION PROOF EQUIPMENT MARKET DYNAMICS

- 3.1. Explosion Proof Equipment Market Impact Analysis (2018-2027)
 - 3.1.1. Market Drivers
 - 3.1.2. Market Challenges
 - 3.1.3. Market Opportunities

CHAPTER 4. GLOBAL EXPLOSION PROOF EQUIPMENT MARKET: INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers

- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2017-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL EXPLOSION PROOF EQUIPMENT MARKET, BY INDUSTRY VERTICAL

- 5.1. Market Snapshot
- 5.2. Global Explosion Proof Equipment Market by Industry Vertical, Performance - Potential Analysis
- 5.3. Global Explosion Proof Equipment Market Estimates & Forecasts by Industry Vertical 2017-2027 (USD Billion)
- 5.4. Explosion Proof Equipment Market, Sub Segment Analysis
 - 5.4.1. Pharmaceutical
 - 5.4.2. Manufacturing
 - 5.4.3. Marine
 - 5.4.4. Mining
 - 5.4.5. Food processing
 - 5.4.6. Oil & gas
 - 5.4.7. Others

CHAPTER 6. GLOBAL EXPLOSION PROOF EQUIPMENT MARKET, BY APPLICATION SYSTEM

- 6.1. Market Snapshot
- 6.2. Global Explosion Proof Equipment Market by Application system, Performance - Potential Analysis
- 6.3. Global Explosion Proof Equipment Market Estimates & Forecasts by Application system 2017-2027 (USD Billion)
- 6.4. Explosion Proof Equipment Market, Sub Segment Analysis

- 6.4.1. Cable Glands
- 6.4.2. Junction boxes & enclosure
- 6.4.3. Lifting & Material handling
- 6.4.4. Lighting system
- 6.4.5. Automation system
- 6.4.6. Surveillance & Monitoring system
- 6.4.7. Signalling Devices
- 6.4.8. Others

CHAPTER 7. GLOBAL EXPLOSION PROOF EQUIPMENT MARKET, BY PROTECTION METHOD

- 7.1. Market Snapshot
- 7.2. Global Explosion Proof Equipment Market by Protection method, Performance - Potential Analysis
- 7.3. Global Explosion Proof Equipment Market Estimates & Forecasts by Protection method 2017-2027 (USD Billion)
- 7.4. Explosion Proof Equipment Market, Sub Segment Analysis
 - 7.4.1. Explosion Containment
 - 7.4.2. Explosion Prevention
 - 7.4.3. Explosion segregation

CHAPTER 8. GLOBAL EXPLOSION PROOF EQUIPMENT MARKET, REGIONAL ANALYSIS

- 8.1. Explosion Proof Equipment Market, Regional Market Snapshot
- 8.2. North America Explosion Proof Equipment Market
 - 8.2.1. U.S. Explosion Proof Equipment Market
 - 8.2.1.1. Industry Vertical breakdown estimates & forecasts, 2017-2027
 - 8.2.1.2. Application system breakdown estimates & forecasts, 2017-2027
 - 8.2.1.3. Protection method breakdown estimates & forecasts, 2017-2027
 - 8.2.2. Canada Explosion Proof Equipment Market
- 8.3. Europe Explosion Proof Equipment Market Snapshot
 - 8.3.1. U.K. Explosion Proof Equipment Market
 - 8.3.2. Germany Explosion Proof Equipment Market
 - 8.3.3. France Explosion Proof Equipment Market
 - 8.3.4. Spain Explosion Proof Equipment Market
 - 8.3.5. Italy Explosion Proof Equipment Market
 - 8.3.6. Rest of Europe Explosion Proof Equipment Market

- 8.4. Asia-Pacific Explosion Proof Equipment Market Snapshot
 - 8.4.1. China Explosion Proof Equipment Market
 - 8.4.2. India Explosion Proof Equipment Market
 - 8.4.3. Japan Explosion Proof Equipment Market
 - 8.4.4. Australia Explosion Proof Equipment Market
 - 8.4.5. South Korea Explosion Proof Equipment Market
 - 8.4.6. Rest of Asia Pacific Explosion Proof Equipment Market
- 8.5. Latin America Explosion Proof Equipment Market Snapshot
 - 8.5.1. Brazil Explosion Proof Equipment Market
 - 8.5.2. Mexico Explosion Proof Equipment Market
- 8.6. Rest of The World Explosion Proof Equipment Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Top Market Strategies
- 9.2. Company Profiles
 - 9.2.1. Siemens Ag
 - 9.2.1.1. Key Information
 - 9.2.1.2. Overview
 - 9.2.1.3. Financial (Subject to Data Availability)
 - 9.2.1.4. Industry Vertical Summary
 - 9.2.1.5. Recent Developments
 - 9.2.2. Honeywell International, Inc.
 - 9.2.3. ABB LTD.
 - 9.2.4. Rockwell Automation, Inc.
 - 9.2.5. Eaton Corporation
 - 9.2.6. Emerson Electric Co.
 - 9.2.7. Patlite corporation
 - 9.2.8. E2S Warning signals
 - 9.2.9. NHP Electrical engineering products
 - 9.2.10. Werma signaltechnik GMBH

CHAPTER 10. RESEARCH INDUSTRY VERTICAL

- 10.1. Research Industry Vertical
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation

- 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Explosion Proof Equipment market, report scope

TABLE 2. Global Explosion Proof Equipment market estimates & forecasts by region 2017-2027 (USD Billion)

TABLE 3. Global Explosion Proof Equipment market estimates & forecasts by Industry Vertical 2017-2027 (USD Billion)

TABLE 4. Global Explosion Proof Equipment market estimates & forecasts by Application system 2017-2027 (USD Billion)

TABLE 5. Global Explosion Proof Equipment market estimates & forecasts by Protection method 2017-2027 (USD Billion)

TABLE 6. Global Explosion Proof Equipment market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 7. Global Explosion Proof Equipment market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 8. Global Explosion Proof Equipment market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 9. Global Explosion Proof Equipment market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 10. Global Explosion Proof Equipment market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 11. Global Explosion Proof Equipment market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 12. Global Explosion Proof Equipment market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 13. Global Explosion Proof Equipment market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 14. Global Explosion Proof Equipment market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 15. Global Explosion Proof Equipment market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 16. Global Explosion Proof Equipment market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 17. Global Explosion Proof Equipment market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 18. Global Explosion Proof Equipment market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 19. Global Explosion Proof Equipment market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 20. Global Explosion Proof Equipment market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 21. Global Explosion Proof Equipment market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 22. U.S. Explosion Proof Equipment market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 23. U.S. Explosion Proof Equipment market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 24. U.S. Explosion Proof Equipment market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 25. Canada Explosion Proof Equipment market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 26. Canada Explosion Proof Equipment market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 27. Canada Explosion Proof Equipment market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 28. UK Explosion Proof Equipment market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 29. UK Explosion Proof Equipment market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 30. UK Explosion Proof Equipment market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 31. Germany Explosion Proof Equipment market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 32. Germany Explosion Proof Equipment market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 33. Germany Explosion Proof Equipment market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 34. France Explosion Proof Equipment market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 35. France Explosion Proof Equipment market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 36. France Explosion Proof Equipment market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 37. Spain Explosion Proof Equipment market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 38. Spain Explosion Proof Equipment market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 39. Spain Explosion Proof Equipment market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 40. Italy Explosion Proof Equipment market estimates & forecasts, 2017-2027
(USD Billion)

TABLE 41. Italy Explosion Proof Equipment market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 42. Italy Explosion Proof Equipment market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 43. ROE Explosion Proof Equipment market estimates & forecasts, 2017-2027
(USD Billion)

TABLE 44. ROE Explosion Proof Equipment market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 45. ROE Explosion Proof Equipment market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 46. China Explosion Proof Equipment market estimates & forecasts, 2017-2027
(USD Billion)

TABLE 47. China Explosion Proof Equipment market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 48. China Explosion Proof Equipment market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 49. India Explosion Proof Equipment market estimates & forecasts, 2017-2027
(USD Billion)

TABLE 50. India Explosion Proof Equipment market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 51. India Explosion Proof Equipment market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 52. Japan Explosion Proof Equipment market estimates & forecasts, 2017-2027
(USD Billion)

TABLE 53. Japan Explosion Proof Equipment market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 54. Japan Explosion Proof Equipment market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 55. Australia Explosion Proof Equipment market estimates & forecasts,
2017-2027 (USD Billion)

TABLE 56. Australia Explosion Proof Equipment market estimates & forecasts by
segment 2017-2027 (USD Billion)

TABLE 57. Australia Explosion Proof Equipment market estimates & forecasts by
segment 2017-2027 (USD Billion)

TABLE 58. South Korea Explosion Proof Equipment market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 59. South Korea Explosion Proof Equipment market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 60. South Korea Explosion Proof Equipment market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 61. ROPAC Explosion Proof Equipment market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 62. ROPAC Explosion Proof Equipment market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 63. ROPAC Explosion Proof Equipment market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 64. Brazil Explosion Proof Equipment market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 65. Brazil Explosion Proof Equipment market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 66. Brazil Explosion Proof Equipment market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 67. Mexico Explosion Proof Equipment market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 68. Mexico Explosion Proof Equipment market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 69. Mexico Explosion Proof Equipment market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 70. ROLA Explosion Proof Equipment market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 71. ROLA Explosion Proof Equipment market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 72. ROLA Explosion Proof Equipment market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 73. ROW Explosion Proof Equipment market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 74. ROW Explosion Proof Equipment market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 75. ROW Explosion Proof Equipment market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 76. List of secondary sources, used in the study of global Explosion Proof Equipment market

TABLE 77. List of primary sources, used in the study of global Explosion Proof

Equipment market

TABLE 78. Years considered for the study

TABLE 79. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Explosion Proof Equipment market, research methodology
- FIG 2. Global Explosion Proof Equipment market, market estimation techniques
- FIG 3. Global market Protection method estimates & forecast methods
- FIG 4. Global Explosion Proof Equipment market, key trends 2019
- FIG 5. Global Explosion Proof Equipment market, growth prospects 2020-2027
- FIG 6. Global Explosion Proof Equipment market, porters 5 force model
- FIG 7. Global Explosion Proof Equipment market, pest analysis
- FIG 8. Global Explosion Proof Equipment market, value chain analysis
- FIG 9. Global Explosion Proof Equipment market by segment, 2017 & 2027 (USD Billion)
- FIG 10. Global Explosion Proof Equipment market by segment, 2017 & 2027 (USD Billion)
- FIG 11. Global Explosion Proof Equipment market by segment, 2017 & 2027 (USD Billion)
- FIG 12. Global Explosion Proof Equipment market by segment, 2017 & 2027 (USD Billion)
- FIG 13. Global Explosion Proof Equipment market by segment, 2017 & 2027 (USD Billion)
- FIG 14. Global Explosion Proof Equipment market by segment, 2017 & 2027 (USD Billion)
- FIG 15. Global Explosion Proof Equipment market by segment, 2017 & 2027 (USD Billion)
- FIG 16. Global Explosion Proof Equipment market by segment, 2017 & 2027 (USD Billion)
- FIG 17. Global Explosion Proof Equipment market, regional snapshot 2017 & 2027
- FIG 18. North America Explosion Proof Equipment market 2017 & 2027 (USD Billion)
- FIG 19. Europe Explosion Proof Equipment market 2017 & 2027 (USD Billion)
- FIG 20. Asia Pacific Explosion Proof Equipment market 2017 & 2027 (USD Billion)
- FIG 21. Latin America Explosion Proof Equipment market 2017 & 2027 (USD Billion)
- FIG 22. Global Explosion Proof Equipment market, company market share analysis (2019)

COMPANIES MENTIONED

Siemens Ag

Honeywell International, Inc.
ABB LTD.
Rockwell Automation, Inc.
Eaton Corporation
Emerson Electric Co.
Patlite corporation
E2S Warning signals
NHP Electrical engineering products
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